



Quantify expand distribution into Queensland

ASX RELEASE

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Highlights

- **Quantify Technology has entered into an Agreement with 8Digital, for the distribution of the Company's products in Queensland.**
- **8Digital has a strong sales pipeline and focus on high-end residential properties.**
- **The Agreement is part of Quantify's strategy to create a national footprint of leading distributors focused on the new build and retrofit market.**
- **Queensland is 20 percent of Australia's population and around the same percentage of the new build market.**

Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company") is pleased to announce it has entered into a distribution agreement (the "**Agreement**") with 8Digital, for the distribution of the Company's products in Queensland including displaying its devices in display suites. The initial term of the Agreement is for one year which can be rolled over. Standard termination clauses exist on both sides.

8Digital have a strong sales pipeline, while maintaining a focus on integrating technology into high-end residential properties. The Company is owned and operated by Karl Silverlock, an expert in the field, who has a good understanding of the product and its benefits.

Queensland boasts over 20 percent of Australia's population¹ and around the same percentage of the new build market². The Agreement is part of Quantify's growth strategy, with the Company focused on signing up leading distributors across Australia to capture a significant proportion of the \$1.8B pa market that is expanding at 30% pa³. The addition of 8Digital to Quantify's list of distributors means Quantify now cover New South Wales, Western Australia and Queensland. Further distribution arrangements in other states are expected to be announced shortly.



8Digital Founder and Director Karl Silverlock commented: "Technology has come a long way in the past five years and, as a result, we see a shift in the smart buildings industry. 8Digital is embracing this change. We share the same vision as Quantify Technology and are excited to be able to offer Quantify's product range in Queensland. Our customers are very interested in Quantify's solution, with some clients even having their new homes fitted without dimmers and multi-way switching in anticipation of fitting the qDimmer, before even seeing it."

Quantify Technology CEO Brett Savill commented: "We are delighted to have 8Digital on board as the first distributor in Queensland. This is part of our strategy to sign up leading distributors on a national basis. Karl knows the product well and already has customers lined up."

1: Australian Bureau of Statistics (ABS)

2: Source: Australian Bureau of Statistics (ABS)

3: Statista Smart Home Market

-ENDS-

Further Information:

Investor Relations & Media Enquiries

Jane Morgan

E: jm@janemorganmanagement.com.au | P: +61 (0) 405 555 618

About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Buildings technology. The Company has created simple-to-install, affordable Internet of Things devices for wide-scale adoption.

qDevices replaces standard power outlets and light switches in commercial and residential buildings. Using standard wired Alternating Current (AC) wiring means they can be easily retrofitted without re-cabling. The qDevice replaces AC light switches/dimmers and power outlets with an intelligent, network-connected framework to provide energy management and reporting, as well voice-enabled, app and touch control. The company is focused on making lives better in homes, workplaces, and communities.