

23 August 2019

ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Lapse of Unlisted Options

Echo Resources Limited (ASX: EAR) (**Company**) advises that the following unlisted employee options have lapsed in accordance with the terms on which they were issued:

Number of Options	Exercise Price	Original Expiry Date
1,000,000	\$0.20	16 February 2020

The capital structure of the Company following the lapse of options is:

Number	Class
691,094,352	Quoted fully paid ordinary shares
5,750,000	Unlisted Options (exercisable at \$0.275 on or before 28 August 2019)
5,000,000	Unlisted Options (exercisable at \$0.275 on or before 12 January 2020)
500,000	Unlisted Options (exercisable at \$0.20 on or before 16 February 2020)
5,000,000	Unlisted Options (exercisable at \$0.275 on or before 17 September 2019)
2,500,000	Unlisted Options (exercisable at \$0.275 on or before 20 April 2020)
2,000,000	Unlisted Options (exercisable at \$0.275 on or before 26 March 2021)
1,000,000	Unlisted Options (exercisable at \$0.315 on or before 9 May 2021)
500,000	Unlisted Options (exercisable at \$0.20 on or before 19 August 2021)
21,750,000	Unlisted Performance Rights with nil exercise price and varying expiry dates

Yours sincerely,



Kate Stoney
Company Secretary
Echo Resources Ltd