

# Drill Testing a Pipeline of Projects Capable of World Class Discoveries



## **Company Presentation August 2019**

# Why Invest in Rumble?





# **Executing Pipeline of Projects Strategy**



### Since October 2017

- Optioned 7 new projects
- Farmed out 2 significant JV's
- Fast tracked drill target generation
- Drill tested first order targets for discovery ("drill to kill")
  - \* 4 new mineralisation discoveries
  - \* 3 new mineralised systems

### August 2019 to November 2019

- Multiple near term catalysts for re-rating
- 4 projects drilling planned
- 4 projects drill targeting planned

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# **Corporate Overview**



Capital Structure		
Shares on Issue	#	393m
Unlisted Options on Issue <sup>1 2 3 4</sup>	#	42.8M
Cash <sup>5</sup>	A\$	\$1.8m
Market Cap	A\$	\$25m

- 1. 9mil 8c options (various expiry)
- 2. 4mil 3c Options (8 September 2020)
- 3. 14.8mil 15c Options (22 December 2019)
- 4. 15mil Performance Options 20c, 30c, 40c, 50c, \$1 & \$2
- 5. Plus receivables as reported in June 2019 Quarterly

#### **Board & Management**

Shane Sikora	Managing Director
Brett Keillor	Technical Director
Matthew Banks	Non-Executive Director
Michael Smith	Non-Executive Director
Steven Wood	Company Secretary
Mark Carder	Exploration Manager



Ownership Analysis	
Board and Management	10.58%
Тор 20	32.7%

### **Pipeline of Projects - Multiple Avenues to Discovery**



#### 115°E 120°E 125°E Munarra Gully Cu-Au-Co Project Braeside/Barramine Zn-Pb-Cu-AG-Au-V Project Significant Cu-Au feeder defined - potential for -15°S 60km's of mineralisation higher grade down plunge • 14 High priority targets High-Grade Cobalt Discovery - Open with 10km RUMBLE Targets: of strike Broome Large Cu-Au disseminated porphyry deposits along Target: with high grade base metal vein/breccia pipe and Multiple copper-gold bearing mafic (norite) intrusion Port Hedland Braeside/Baramine epithermal Pb-Zn-Ag-In+/- Au deposits. 20°S Project deposits and High Grade Lateritic Cobalt Deposits Lamil Project Lamil Cu-Au Project Earaheedy Zn-Pb Project Newman Western Australia \$10M farm out with AIC Mines (ASX:AIC) located Munarra Gully 6m @ 3.91% Zn, and 0.39% Pb & Carnarvo Project in Paterson Province 7m @ 4.85% Zn+Pb hosted in sandstone Earaheedy -25°S Wiluna Project Target: Target: Stratiform base metal and Telfer Cu-Au deposit types. Western Queer Large open-pittable flat lying sandstone hosted Project Mt Magnet Fraser Range Zn-Pb deposits. Project Geraldton Leonora Western Queen Au Project -30°S 0 Fraser Range Ni-Cu-Au Project Kalgoorli Historic production of 880,000t @ 7.6 g/t Au for Perth c

Perth



- JV with major Independence Group NL (ASX: IGO)
- High-Grade Au discovered in regional exploration - 25m @ 2.42 g/t Au from 42m including 5m @ 10.85 g/t Au from 49m Target:

Massive Ni-Cu type deposits. Palaeo-channel Au and basement Au deposits.

#### Panache Ni-Cu-Co-Au-PGE Project

 Conductors identified in mineralised gossan (10m wide x 950m) with grab sampling returning Cu to 1.61%, Ni to 0.49%, Co to 1.1%, Au to 1.64 g/t, Pt to 1.64 g/t and Pd to 1.58 g/t

Target:

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Intrusion hosted disseminated to semi-massive Ni-Cu-PGE-Au & contact related Ni-Cu-Co-PGE sulphide deposits.

- Historic production of 880,000t @ 7.6 g/t Au for 214,000oz, remaining 962,000t @ 3.9 g/t Au for 120,000oz
- High-grade gold open down plunge (underground mined grade of 10.32 g/t Au) with intercepts 6.3m @ 36.09 g/t Au from 305.7m & 11.8m @ 16.08 g/t Au from 340.4m
- Target:

Additional underground high-grade gold and near surface gold resources

#### Long Lake Ni-Cu-PGM-Co Project

- Fieldwork has highlighted Sudbury Breccia and quartz diorite (known host for Sudbury Basin deposits) occurrences over 4km's of strike.
- Target:

Blind Sudbury "Offset Dyke" style massive Ni-Cu-PGM type deposits.

## Sudbury Mining Camp, Ontario Canada



- Since 1883, the Sudbury Mining Field has been the second-largest supplier of nickel ore in the world with over 1.7 billion tonnes of past production, reserves and resources.
- Ni-Cu and PGM bearing sulphide minerals occur in a 60 km by 27 km elliptical igneous body called the Sudbury Igneous Complex ("SIC"). The current model infers the SIC was formed some 1,844 million years ago after sheet-like flash/impact melting of nickel and copper bearing rocks by a meteorite impact.
- Mineralization occurs within the SIC as well as in the neighbouring country rocks in close association with breccias and 'Offset Dykes'.

Important: Nearly half of the nickel ore at Sudbury occurs in breccias and Offset Dykes in the footwall rocks of the "SIC".



Image: Offset Dyke Deposit Examples of the Sudbury Basin



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## **Panache Ni-Cu-Co-Au-PGE Project**



#### **About Project**

- Rumble has option to earn 100%
- Targeting intrusion hosted disseminated to semi-massive Ni-Cu-PGE-Au sulphide deposits and Contact related Ni-Cu-Co-PGE sulphide deposits.
- Some 8 km of prospective strike (Gabbro contact ) has been inferred and remains untested

#### Area B – Ground TEM completed targetting shallow conductors

- Exposed gossans (**up to 10m wide and 950m of strike**) with grab sampling identifying have been tested by a ground EM Survey :
  - Cu to 1.61%, Ni to 0.49%, Co to 1.1%, Au to 1.64 g/t, Pt to 1.64 g/t and Pd to 1.58 g/t Pd
- Two compelling shallow conductors at a depth of 40m were delineated side by side
  - Conductor A has a strong conductive response (9000 siemens) and is considered to be semi to massive sulphide.
  - Conductor B has a lower conductive response (400 siemens) and is considered to be a zone of stringer sulphide.
- No previous drilling or geophysical targetting over Area B

#### Next Steps

• A single diamond drill hole scheduled to test the two conductors in August 2019



Image: Area B Exposed Wide Mineralised Gossans (up to 10m wide and 950m of strike)



Image: Panache Project – Geology, grab sampling, current GTEM survey and 8km's prospective Gabbro contact.





Image: Area B – Geology, rock chips, location of conductors & proposed drill hole Image: Section Highlighting Conductors and Proposed Drill Hole

## Long Lake Ni-Cu-PGM-Co Project



#### **About Project**

- Rumble has option to earn 100%
- Targeting Blind Sudbury "Offset Dyke" massive Ni-Cu-PGM type deposits

#### Inferred Extension the 'Copper Cliff Offset Dyke System'

- The Copper Cliff offset Dyke is a world class copper-nickel sulphide system producing some 200 million tonnes of ore with Vale Limited's Clarabelle mill, smelter and nickel refinery are all located close to the Copper Cliff Offset dyke.
- The southernmost deposit discovered to date is at Kelly Lake with a reserve of 10.5 Mt @ 1.77% Ni, 1.34% Cu and 3.6 g/t PGM.
  - Note: IGO's Nova Bollinger Deposit in Fraser Range, WA has a reserve of 13.3 Mt @ 2.06% Ni and 0.83% Cu (2017).
- Fieldwork (including a single shallow diamond drill-hole of anomaly 19) has identified 4km's of strike with key features known to host Sudbury Basin deposits which include:
  - o Sudbury Breccia
  - Quartz diorite
  - o Same geochemistry as Sudbury basin deposits
- The 4km occurrence is inferred to be the faulted southern extension of the 'Copper Cliff Offset Dyke' system that has been moved west by later regional faults - some 10km SW of the Kelly Lake Ni-Cu-PGM deposit.

#### **Next Steps**

- Phase 2 GTEM A high definition ground TEM survey has been planned to test the potential extension of Copper Cliff Offset Dyke.
- The aim is to generate high order conductors that will be subsequently tested with diamond drilling.



Image: Inferred Copper Cliff Offset Dyke extension moved west - Location of GTEM Surveys

## **Western Queen High-Grade Au Project**





Image: Longitudinal Section of The Western Queen Project – Highlighting Resources

Rumble is targeting additional underground high-grade gold resources at Western Queen Central and near surface gold resources at Cranes Prospect

Western Queen Gold Deposit									
Mineral Resource Estimate (2.0g/t Au cut-off)									
Deposit	Indic	cated	Inferred		Total				
	Tonnes	Au	Tonnes	Au	Tonnes	Au	Au		
	t	g/t	t	g/t	t	g/t	ounces		
WQ South	243,000	3.5	590,000	2.9	832,000	3.1	83,000		
WQ Central	-	-	130,000	9.0	130,000	9.0	38,000		
Total	243,000	3.5	719,000	4.0	962,000	3.9	120,000		
Table 1: Western Queen Project Resource Estimate (table subject to rounding)									

Image: Western Queen Project – Project Area and Geology

#### **About Project**

- Rumble has the option to acquire 100% of the Western Queen Project M59/045 and M59/208 -110km NW of Mt Magnet, WA within the Yalgoo Mineral field of Western Australia
- The Project is a highgrade gold system with two mined open pit deposits with a combined historic production of 840,000t
   @ 7.8 g/t Au for 210,000oz
- Remaining resources beneath both mined deposits include 962,000t @ 3.9 g/t Au for 120,000oz

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 The project is located within 100km radius of three operating gold mills

### Western Queen High-Grade Au Targets



#### Western Queen Central Deposit – Down Plunge Open

High-grade historic gold intercepts include:

- > 11.8m @ 16.08 g/t Au from 340.4m (WQD-1089)
- > 6.3m @ 36.09 g/t Au from 305.7m (WQD-1072)

The high-grade mineralisation is open down plunge

• An inferred resource of 130,000t @ 9 g/t Au is interpreted below the underground development

#### **Cranes Prospect**

 Rumble considers the gold in lag anomalism at Cranes as prospective for high-grade gold shoot-like mineralisation (similar style to the Western Queen Central and South Deposits)- Significant surface laterite gold mineralisation supports the high order gold in lag anomalism.

#### **Next Steps**

- Complete a geophysical (TEM) survey south of the Western Queen Central pit The survey will aid in drill targeting
- Deep RC Drilling targeting high-grade gold plunge extension and geophysical response at Western Queen Central
- Drill target near surface gold resources at Cranes Prospect



Image: Western Queen Central Mine and Deposit – Section with Drill-Hole Pierce Points and High-Grade Plunging Shoot Open



Image: Cranes Prospect - Gold in Lag Geochemistry and Historic Shallow Drilling

## Munarra Gully Shallow High-Grade Co Discovery





#### **Next Steps**

 Mineralisation is completely open with up to 10km strike potential – Rumble to fast-track systematic shallow air core traverses to scope out the high-grade lateritic cobalt mineralisation.

#### **About Project**

 Located some 50km NNE of Cue - Rumble has option to earn 80% of E51-1677 and M51-122 and owns E51/1919 and E51/1927 100%

#### E51/1677 – New Shallow High-Grade Cobalt-Platinum Discovery

First pass reconnaissance air core drilling **discovered high-grade lateral Cobalt – Platinum mineralisation under shallow cover**. Single metre assaying includes:

- 2m @ 0.48% Co, 220 ppb Pt from 18m
- 3m @ 0.37% Co, 75 ppb Pt from 14m
- 2m @ 0.20% Co, 203 ppb Pt from 11m
- 1m @ 0.55% Co, 382 ppb Pt from 13m
- Co-Pt mineralisation is associated with a strongly lateritised pyroxenite intrusive under 5m of cover – indicating high potential for high-grade laterite cobalt deposits under shallow cover



Image: High- Grade Cobalt Discovery - Open with 10km of strike

### **Munarra Gully White Rose Cu-Au Feeder Defined**



#### Section 615490E & 615640E Surface 15m @ 0.88% Cu, 8m @ 0.39% Cu 0.77 g/t Au from surface from surface Early Mafic 0.5% Cu Intrusion Mineralisation 21m @ 0.75% Cu, .53 a/t Au from 24n 50m Top of Primary Ultramafic Schists & Pyroxenite 24m @ 0.71% Cu, 33 a/t Au from 65m qnn Late Dolerite Dykes Dykes are Jacking Sill OPEN Top of Sill **Base of Sil** 100m Differentiated Mafic Sill Background Cu 500 - 1000 ppm White Rose Prospect 50m Section 615580E

#### M51/0122 – White Rose Copper-Gold Feeder Defined

A differentiated copper-gold bearing mafic sill has been defined at the White Rose Prospect. RC drilling includes:

- 22m @ 1.00% Cu from 29m with 19m @ 2.19 g/t Au from 33m –
  \* Cu to 2.66% and Au to 11.56 g/t (High-Grade Potential)
- 15m @ 0.88% Cu, 0.77 g/t Au from surface
- 21m @ 0.75% Cu, 0.53 g/t Au from 24m
  \* Entire hole mineralised 78m @ 0.34% Cu, 0.23 g/t Au (0.1% Cu cut-off)
- 24m @ 0.71% Cu, 0.33 g/t Au from 65m
  \* 0.5% Cu lower cut off
- Mineralisation is considered ortho-magmatic and is associated with disseminated chalcopyrite, bornite and pyrite. The background copper is elevated for the width of the entire sill (500 1000ppm Cu). Mineralisation is generally low sulphur and is concentrated at the base of the mafic phase of sill.
- The mineralised sill is interpreted to be a feeder channel, part of a larger sill complex with potential for higher grade mineralisation down plunge –RTR only tested the upper extent of what may be a much larger system below
- The mineralised sill feeder zone is over 350m in strike and up to 150m in width and open at depth

#### Next Steps

- White Rose Prospect 2 RC Holes followed by DHTEM Target High-Grade Down Plunge
- Regional The mineralised Copper-Gold sill is considered to be a part of a larger sill complex with potential to find further Copper-Gold bearing mafic sills shallow air core drilling is planned to test the 25km mineralised corridor

Image: Mineralised sill interpreted to be a feeder channel, potential for significant mineralisation down plunge shallow air core drilling is planned to test the 25km mineralised corridor.

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## Lamil Cu-Au JV Project Paterson Province





Image: Location of Four High priority targets



Image: Lamil Project located in between Nifty and Telfer

#### Targets

Lamil dome structure (Target P1 - "Lamil Dome")

 Target has similar dome size, trend and host rocks to the Telfer Au – Cu deposit (32Moz Au, 1Mt Cu resource), a large dome structure which lies 30km to the northeast

Large southeast plunging synform (Target P2)

 Target has similar characteristics to the Nifty Cu Deposit (2Mt Cu resource) which lies 60km to the northwest

#### Northeast structure and dome (Targets P3 and P4)

- Northeast structure (P3) with significant demagnetisation (alteration and fluid flow) – NE structures known for mineralisation (upgrade overprint at the Nifty Cu deposit)
- Partial domal, closure and ovoid structures immediately east of Target P1 ("Lamil Dome")

#### **About JV Project**

- Rumble has a \$10m Farm Out for the Lamil Project with AIC Mines (ASX:A1M) to earn 65% within 5 years
- Region hosts the recent RIO Winu Copper-Gold Discovery and Greatland Gold - Havieron Gold-Copper Discovery



**Image:** Target P1 – Series of Upward Continued Magnetic Images highlighting the Lamil Dome which has a similar dome size, trend and host rocks to the Telfer Dome

# **Fraser Range Ni-Cu-Au JV Project**



Image: Thunderstorm JV Project – Main Au over Palaeo-drainage (from Spectrem AEM)

#### Potential

- The intersection of significant high-grade gold mineralisation in wide spaced drilling within a large complex palaeo-drainage system over a broad area highlights the potential for both palaeo-channel and basement gold deposits.
- Rumble considers the Themis Prospect gold mineralisation as the most significant gold intercept in the Fraser Range in recent years outside of the Tropicana gold system.
- The main palaeo-drainage has not been tested between the two main intercepts (18AFAC30771 and 18AFAC20486), a distance of 11km (13km by drainage) highlighting the scale potential.

#### **Next Steps**

- IGO will complete infill drilling around the significant high-grade gold mineralisation.
- IGO is completing broad spaced (1.5km by 400m) air core drilling over the remaining untested areas

#### **About Project**

• IGO 70%/RTR 30% - Rumble is free carried to completion of a PFS.

#### **Thunderstorm JV Project**

Significant high-grade gold discovered on wide spaced air core drilling (1.5km by 400m pattern) completed by IGO

- Themis Prospect High-grade gold within a palaeo-drainage and into basement rocks returned:
  - 25m @ 2.42 g/t Au from 42m<sup>\*</sup> incl 5m @ 10.85 g/t from 49m
- > Pion Prospect 13 km further along the palaeo-drainage returned:

#### • 4m @ 3.8 g/t Au from 86m



Image: Themis Prospect - Section with Significant High-Grade Au Intercept



## Braeside-Barramine Zn–Pb–Cu–Ag-Au–V Project





#### **About Project**

- Project area is over comprises an area of 1813 km<sup>2</sup>
- Rumble owns 70% of E45/2032, 100% of 8 applications and can earn 70% of contiguous northern Barramine project E45/4368
- The Braeside Project lies 140km east of Marble Bar and is located on the eastern margin of the Pilbara Craton in the northwest of Western Australia
- Hosted many historic high grade base metal small-scale mines that produced lead, zinc and silver 1901 to 1959
- Prior to Rumble acquisition Braeside had no modern exploration
- Region hosts multiple world class ore bodies

#### **Target Potential and Style**

- Discovered a Regional Scale Porphyry to Epithermal System to surface – Very Rare
- Identified system has camp-scale potential for multiple deposit types – Uncommon
- Over 60 km of mineralised strike and up to 8km wide
- CSIRO and Rumble collaborative research investigating the significant porphyry to epithermal System to fast track drill targetting

Image: Refer to Image page 16 for prospect locations

### **Braeside-Barramine 14 High Priority Drill Targets**





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### **Braeside-Barramine Drill Targets**





Image: Bonecrusher Gold Soil Contours & Grab Samples.



Image: Vanadinite from Moxem's

#### **Next Steps**

- Infill surface geochemistry with prospect mapping will define drill targets for the 14 targets.
- The 14 Drill Targets will be tested by RC drilling along strike and at depth.



Image: Barker Well Drill Hole and Prospectivity Plan



Image: Sugar Ramos Alteration/Mineralisation – Proximal to Porphyry



Image: Barium Ridge RC Drill Hole Sections



Image: Moxem's Vandium-Lead Target – Location of Grab Samples and Results.

# **Earaheedy Zn-Pb Project**



#### **About Project**

- Rumble has the option to acquire 75% of the Earaheedy Project E69/3464 and owns 100% of E69/3543, E69/3745 and E69/3746 - located approximately 110km north of Wiluna, WA
- Rumble is targeting a sandstone sub-basin prospective for large open-pittable flat lying sandstone hosted Zn-Pb deposits

#### **Potential and Style**

- Rumble first pass drilling intercepted a flat lying porous sandstone to grit (unconformity) unit hosting Zn-Pb which has been interpreted to form a shallow sub-basin with approximate dimensions of 8km by 2km.
- Re-interpretation of historic drilling in conjunction with the recent Rumble drilling has inferred the sub-basin as highly prospective for significant laterally extensive flat lying sandstone hosted Zn-Pb deposits – At least 12 mineralised Zn-Pb intercepts are within the sandstone grit unit. Example historic drill-holes with significant mineralisation in sandstone:
  - TDH20 6m @ 3.91% Zn, 0.39% Pb from 210.5m
  - TRC47 7m @ 4.85% Zn+Pb from 103m (hole ended in mineralization)
- Section JJ represents a cross section of the sandstone sub-basin margin and highlights (diagrammatic) the unconformity. The underlying Navajoh Dolomite has been eroded completely towards the southwest, however, Zn-Pb mineralisation persists in the porous sandstone grit unit at the unconformity.

#### **Next Steps**

• Drill targeting of up-dip position to the southwest, where the unconformity has not been tested and the sandstone sub-basin comes to the surface under cover with the focus on defining Zn-Pb mineralization amenable to open cut mining.





Image: Plan of Recent Drilling (Rumble) with Intercepts and Interpreted Geology

# **Investment Summary**



- Generating and drill testing a pipeline of projects capable of high grade world class discoveries
- Successful Technical Director previously discovered 7 significant deposits worldwide
- Highly leveraged to exploration success

### Near term catalysts for significant re-rating - August 2019 to November 2019

- 1. Drill Conductors targetting massive Ni–Cu–Co-PGE-Au Deposits Panache Ni–Cu–Co-PGE–Au Project
- 2. Drill Down Plunge of High-Grade Au Western Queen Central Deposit Western Queen Au Project
- 3. Drill Down Plunge Cu-Au Feeder Zone targeting High-Grade Cu-Au Munarra Gully Cu-Au-Co Project
- 4. Follow up Drilling of High-Grade Co Discovery 10km Open & Untested Munarra Gully Cu-Au-Co Project
- 5. JV Partner IGO Follow up Drilling of High-Grade Au Discovery Fraser Range Thunderstorm Ni-Cu-Au Project
- 6. JV Partner AIC Mines Drill targeting Tier 1 Cu-Au Deposits Paterson Province Lamil Cu-Au Project
- 7. Drill Targeting Sudbury "Offset Dyke" Massive Ni-Cu-PGM Deposits Long Lake Ni-Cu-PGM Project
- 8. Drill Targeting (14 Targets) Epithermal to Porphyry Deposits Braeside/Barramine Zn-Pb-Cu-Ag-Au-V Project
- 9. Drill Targeting open-pittable flat lying sandstone hosted Zn-Pb Deposits Earaheedy Zn Project

## **Contacts and Disclaimer**



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- The information in this presentation that relates to Exploration Results or Mineral Resources is based on information compiled or reviewed by Mr Brett Keillor, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Keillor has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Keillor consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.
- Refer previous announcements in respect of exploration results dated 22 August 2019, 6 August 2019, 11 July 2019, 1 July 2019, 4 April 2019, 12 March 2019, 12 February 2019, 6 February 2019, 17 December 2018, 27 November 2018, 30 August 2018 and 9 August 2018. The resource for the Western Queen Au Project was disclosed in the ASX announcement dated 6 August 2019. Rumble is not aware of any new information or data that materially affects the information included in that relevant market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.