



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 26 AUGUST 2019

SETTLEMENT UPDATE – AUSTRALIAN CLASS ACTION

Summary

- Further to announcements made on 7 June 2019 and 26 June 2019, IMF announces that the Federal Court of Australia approved the Deed of Settlement on Friday in relation to the Sirtex class action.
- IMF confirms that the expected level of income generation has increased to approximately \$11.3 million following the closing of the Sirtex class action which constitutes an approximate profit before tax and after capitalised overheads of \$6.6 million.
- This investment is held on IMF's own balance sheet.

Conditional Settlement – Australian class action

Further to IMF Bentham Limited's (IMF) previous announcements on 7 June 2019 and 26 June 2019, IMF announces that the Federal Court of Australia approved the Deed of Settlement on Friday in relation to the Sirtex Medical Group class action.

Since IMF's previous announcement on 26 June 2019 and following the closing of the Sirtex class action, IMF has revised its expected level of income generation and can confirm it will now be approximately \$11.3 million which would constitute an approximate profit before tax and after capitalised overheads of \$6.6 million, providing a ROIC of 1.8 and an IRR of 121%.

This investment is part of IMF's on-balance sheet portfolio.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and Europe. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2019, an 89% success rate across 192 completed cases (excluding withdrawals).

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