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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

26 AUGUST 2019

EDENCRETE®PZ APPROVED FOR USE BY TENNESSEE DOT

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 624,334,707 fully paid shares in Eden representing 37.49% of the total issued capital of Eden Innovations Ltd and 14,814,815 EDEOB options (representing 21.26% of the issued EDEOB options).





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EDENCRETE®Pz APPROVED FOR USE BY TENNESSEE DOT

Eden Innovations Ltd (Eden) (ASX: EDE) is very pleased to announce that the Tennessee Department of Transportation ("TNDOT") has approved the use of EdenCrete®Pz in concrete, and has added it to its Approved Product List for "Type S" concrete admixtures. TNDOT had already previously approved the use of EdenCrete®.

TNDOT is the second US DOT, after South Carolina DOT (SCDOT), to approve the use of EdenCrete®Pz.

EdenCrete® is now approved for use in a total of 12 US States, and EdenCrete®Pz in 2 US States (listed below):

Alaska, Arkansas, Colorado, Georgia, Mississippi, North Carolina, Oregon, South Carolina, Tennessee, Texas, Virginia and West Virginia (see Figure 1).

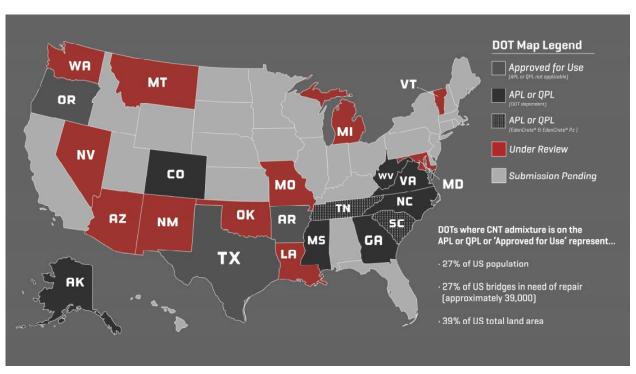


Figure 1. Status of US DOT Approvals of EdenCrete® Products

These 12 States represent approximately:

- 27% of the total US population (over 82 million people);
- 39,000 bridges that are structurally deficient or functionally obsolete, or
- 27% of the total number of such bridges in the USA *; and
- 39% of US total land area.

The approval by TNDOT of EdenCrete®Pz follows the recently announced NTPEP (National Transportation Products Evaluation Program) completion of a 12 months assessment of both EdenCrete® and EdenCrete®Pz. NTPEP is run by AASHTO (American Association of State Transportation Officials).

The completion of the NTPEP evaluations has opened the way for applications to be lodged by Eden to seek approval for use of both products by the DOTs of all the States of the US. A programme of lodgment of further applications to achieve this eventual target has commenced.

* DOT Fact Sheets Highlight Grim State of US Roads and Bridges – 9 July 2015

BACKGROUNDs

EdenCrete® is Eden's 100% owned, proprietary carbon-strengthened concrete additive that enhances a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability, increased modulus of elasticity, and reduced shrinkage, delivering stronger, tougher, more durable and longer lasting concrete.

One of the primary target markets for EdenCrete® is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions and/or high levels of added salt. Additionally, it has potential for use in most other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, hardstand areas, warehouses, shotcrete applications and pre-stressed and pre-cast concrete structures and products.

Gregory H. Solomon

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Executive Chairman