



Increased Flowback Rate - Presidio 141#2

Presidio 141#2 Well Flowing Increasing Rates of Oil and Gas

Helios Energy Ltd (ASX Codes: HE8, HE8OA) (**Helios** or **Company**) is pleased to report that the Presidio 141#2 well has flowed, in the past 72 hours, approximately 3,885 barrels of fluid at the rate therefore of approximately 1,295 barrels of fluid per day (**bofpd**). Only 13,246 barrels of completion fluid have been recovered from the 64,000 barrels of completion fluid (only 20.7% recovery to date) that were injected into the well as part of the frack. In the past 72 hours, approximately 438 barrels of oil have been produced, at the rate therefore of approximately 146 barrels of oil per day (**bopd**). Gas is currently being produced at the rate of 566 mcf of gas per day on a 40/64ths choke size. Oil and gas volume have been steadily increasing over the past 6 days as the well cleans up.

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