



ASX Release

26 August 2019

Zip completes landmark debt funding deal

Zip Co Limited ('**Zip**') is pleased to announce that it has priced its first issuance from the Zip Master Trust. The deal, arranged by NAB, was significantly oversubscribed, and closed at \$500M (an upside on the original \$400M mandate).

The issuance is the largest of its nature by a Fintech in Australia and is a significant achievement for Zip.

Zip COO and Co-founder Peter Gray said:

"This transaction is another important milestone for Zip and fintech more broadly. It provides strong validation for our proprietary credit and fraud decision platform, and our utilisation of significant amounts of data to deliver compliant and responsible lending decisions. The Zip Master Trust is the perfect structure to support Zip's funding requirement as we continue to scale, and it will deliver material cost benefits in the medium to long term. It is great to keep the momentum going and is yet another example of Zip executing on its strategic objectives."

Settlement on the deal is expected on September 5th 2019

NAB acted as lead manager and arranger to the transaction.
King and Wood Mallesons advised on the transaction.

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About Zip

ASX-listed Zip Co Limited (ASX: Z1P) or (“Zip”) is a leading player in the digital retail finance and payments industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the Zip Pay, Zip Money and Pocketbook brands. The Company is focused on offering transparent, responsible and fairly priced consumer products. Zip’s platform is entirely digital and leverages big data in its proprietary fraud and credit decisioning technology to deliver real-time consumer responses. Zip is managed by a team with over 50 years’ experience in retail finance and payments and is a licensed and regulated credit provider.

For more information, visit: www.zip.co