



ASX RELEASE

Tuesday, 27th August 2019

Contract Award and FY20 Order Book

Highlights:

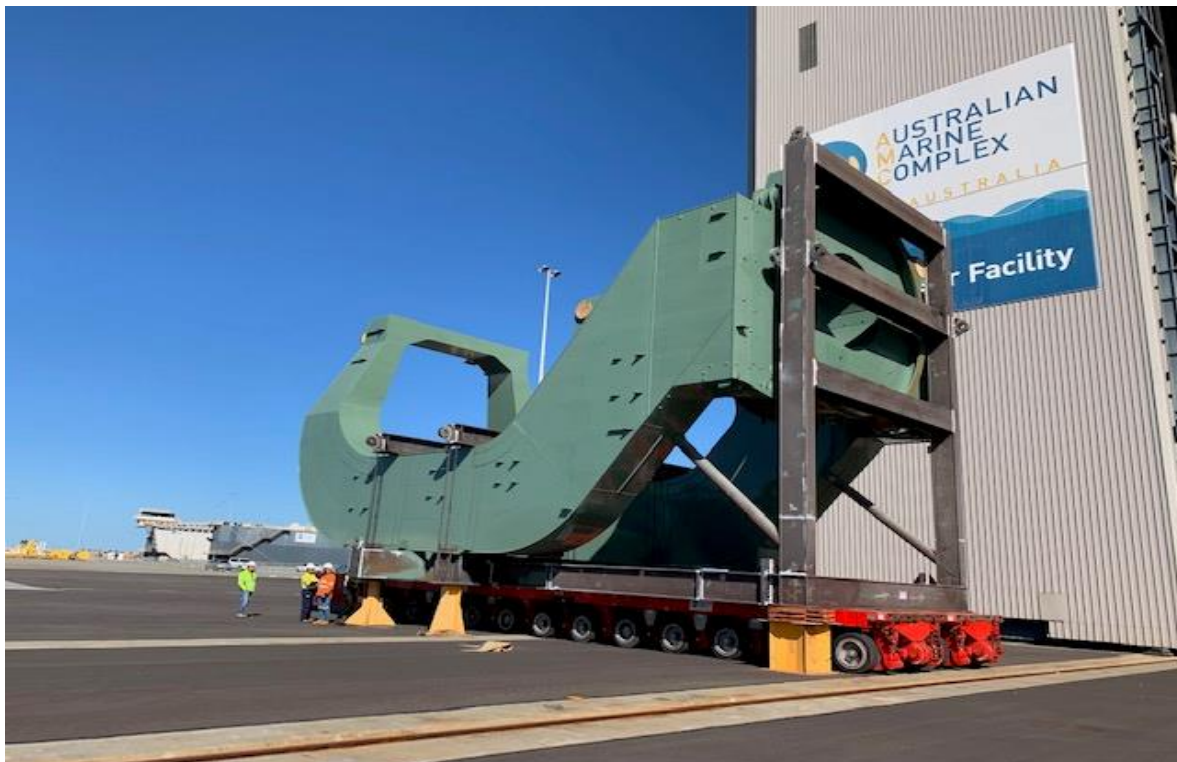
- **Award of South Flank (BHP) Balance Machines pre-assembly works**
- **FY20 confirmed order book now approx. \$90M; a similar level of committed works to this stage last financial year**

Primero Group Limited (ASX:PGX) (**Primero or the Company**) is pleased to announce the award of a significant contract for the pre-assembly of BHP's South Flank Balance Machines for Thyssen Krupp Industrial.

Thyssen Krupp was awarded the supply and installation of the Balance Machines by BHP in November 2018. The Balance Machines are part of BHP's US\$4.6B South Flank Iron Ore Project located in the Pilbara, Western Australia.

Primero's scope is the pre-assembly of the 2 stackers and 1 off-reclaim machine at the AMC (Australian Marine Complex), located in Henderson, south of Perth. The machines are the largest rail mounted stacker/reclaim machines to be installed in the world, with a loading capacity of 20,000 tonnes per hour.

The contract is set to commence immediately and is expected to be completed in the current financial year. The contract award represents another significant win for the Company's Non-Process Infrastructure division and will create up to 60 direct positions locally over the contract period.



Pictured – first module arrived at the AMC facility in preparation of assembly works



FY20 order book

Primero’s committed order book for FY20 currently stands at approximately \$90M. The contracted works are roughly equally split across the Company’s three key operational sectors of Minerals, Energy and Non-Process Infrastructure.

For comparison, Primero had a broadly similar value of committed works for FY19 at this stage of last financial year.

Managing Director, Cameron Henry, commented: *“We are pleased to be undertaking this landmark project on behalf of Tier 1 companies such as BHP and Thyssen Krupp. These will be the largest rail mounted balance machines to ever be installed anywhere globally. This contract award again demonstrates Primero’s growing reputation as a contractor of choice and provides further evidence of our diverse exposure to various commodities, geographies and clients.*”

“Our current committed order book for FY20 represents another strong start to a new financial year, which is our second as an ASX-listed company. We continue to focus on concurrently driving growth and delivery excellence on multiple projects spanning Australia and globally. We are also seeing building potential for larger revenue and longer duration contracts presenting across multiple commodities and business areas.”

INVESTORS:

Cameron Henry
Managing Director
 investor@primero.com.au

MEDIA CONTACT:

Michael Vaughan
Fivemark Partners
 +61 422 602 720

ABOUT PRIMERO

Primero provides engineering design, construction and operational services to the minerals, energy and infrastructure sectors. Primero has specialist expertise in project implementation and delivery with a complementary service offering comprising civil, structural, mechanical and electrical solutions. Primero provides these services to a diverse client base, ranging from mid-sized companies through to international mining and energy houses.

