Market Announcement

27 August 2019

Australian Potash Limited (ASX: APC) – Trading Halt

Description

The securities of Australian Potash Limited ('APC') will be placed in trading halt at the request of APC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 29 August 2019 or when the announcement is released to the market.

Issued by

Jessica Coupe
Adviser, Listings Compliance (Perth)

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27 August 2019

Mr James Rowe
Manager, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By e-mail: tradinghaltsperth@asx.com.au

Dear James,

Australian Potash Limited (ASX:APC) – Request for a Trading Halt

Australian Potash Limited (**Company**) requests that the securities of the Company be placed in a trading halt with immediate effect from the commencement of trading on Tuesday, 27 August 2019.

For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

1. The trading halt is requested pending an announcement by the Company to the market in relation to the completion of the Definitive Feasibility Study (**DFS**) for the Lake Wells Sulphate of Potash Project.

2. The Company requests that the trading halt remain in place until the earlier of the time it makes an announcement to the market about the completion of the DFS and the commencement of trading on Thursday, 29 August 2019.

3. The Company is not aware of any reason why the trading halt request should not be granted or any other information necessary to inform the market regarding the trading halt.

Yours sincerely,

Sophie Raven

Sophie Raven
Company Secretary