

ASX RELEASE
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Additional information - new working capital facility of up to \$1m

Home security provider Scout Security Limited ((ASX: SCT), "Scout" or "the Company") provides further information to its announcement dated 26 August, titled "Scout secures new working capital facility of up to \$1m".

Scout further advises that it has entered into the agreement with DDM Holdings Pty Ltd, a private investment vehicle for a sophisticated investor who is neither a substantial holder in, or related party of, the Company, providing access to a working capital facility of up to AU\$1 million, available in two separate tranches.

The key terms of the agreement will see Scout receive a first tranche of AU\$500,000 upfront, with each tranche of the facility having a term of 180 days, with the Company having a right to prepay the loan after a minimum term of 90 days. In the event Scout draws down on the second AU\$500,000 tranche (available 150 days after the first tranche is drawn down), bringing the total to AU\$1 million, the term of the second tranche will be a further 180 days, with the Company having a right to prepay the loan after a minimum of 90 days. The interest rate will be fixed on each advance at 11.25% per annum, calculated and payable every 30 days after the relevant advance is drawn.

This additional information should be read in conjunction with the announcement dated 26 August, titled "Scout secures new working capital facility of up to \$1m".

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About Scout Security Limited

Scout Security Limited (ASX: SCT) sells the Scout Alarm, a self-installed, wireless home security system that is making security more modern, open and affordable. Scout was named “Best App-Based Security System” in 2019 by US News and World Report.

Scout’s design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options.

Scout is an official partner of Amazon Alexa, Google’s Assistant and Samsung SmartThings. Scout is also an Amazon Alexa Fund portfolio company.

