



27 August 2019

Attention: Manager ASX Announcements

Regarding: Joyce Corporation Ltd (ASX: JYC)

**Joyce ASX Announcement – Sale of Unmarketable Parcels in Joyce shares**

The Board of Directors of Joyce Corporation Ltd ('Joyce' – ASX:JYC) is pleased to announce the establishment of a share sale facility (Facility) of ordinary shares for holders of what the Joyce constitution describes as 'Odd Lot' parcels and the ASX describe as 'Unmarketable' parcels.

The ASX Listing Rules defines an Unmarketable parcel as those with a market value of less than \$500. As at 2:00pm (WST) on Monday 26 August 2019 (Record Date), there were 150 shareholdings with a value of less than \$500 based on Joyce's closing share price of \$1.40. This represents 27,246 shares held by Unmarketable Parcel Shareholders (Minority Members).

The company is offering this sale to assist holders of Unmarketable parcels to sell their shares without having to use a broker or pay brokerage.

Joyce values all its shareholders, however, it incurs a significant cost of administration in maintaining this large number of Unmarketable parcels. By facilitating this sale Joyce expects to reduce administrative costs.

If the Minority Member wishes to sell their shares through this Facility they do not have to take any action. If the Minority Member does not wish to sell its shares they must complete and return the Notice of Retention Form to Joyce's share registry, Computershare by 5:00pm (WST) on Monday 15 October 2019.

Euroz Pty Ltd have been appointed as brokers for shares sold under the Facility. Upon the sale of the Unmarketable parcels the proceeds shall be forwarded to the Minority Members as soon as practically possible. Joyce will pay all costs for shareholders who sell their shares under the Facility. It remains the responsibility of Minority Members to take professional advice in this matter.

All Minority Members will receive correspondence detailing who to contact if there are any queries in this matter.

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