



28 August 2019

**Non Renounceable partly underwritten Rights Issue
Letter to Option holders**

Norwest Minerals Limited ("Norwest" or "the Company") (Australia ASX: NWM) is pleased to announce a pro rata non-renounceable rights issue to Eligible Shareholders on the basis of one New Share for every three Shares held on the Record Date at \$0.15 per New Share to raise up to \$3.144 million before costs (**Rights Issue**).

You are a Series 1 Optionholder in the Company and accordingly under the terms of the Options notice is given of the above.

In order to participate in the Rights Issue as an Option holder you must:

- Have exercised your Series 1 Options prior to the Record Date, being 7.00pm AWST on 2 September 2019; and
- Be an Eligible Shareholder as defined in the Letter of Offer lodged with ASX on 28 August 2019.

The Rights Issue is being made without a disclosure document, under the exemption granted in section 708AA of the Corporations Act 2001 (Cth). The Letter of Offer in relation to the Rights Issue is available on the ASX website. The Company will send the Offer Document to all eligible shareholders on 5 September 2019.

Please refer to the announcement of the Rights Issue to ASX on 28 August 2019 for further information, as well as the Letter of Offer

Yours faithfully

Oliver Carton
Company Secretary

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