

28 August 2019

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

NON-RENOUNCEABLE ENTITLEMENT OFFER – EXTENSION OF CLOSING DATE

Alchemy Resources Limited (ASX: **ALY**) (**Company**) advises that it has resolved to extend the Closing Date for the current non-renounceable entitlement issue.

As announced to the ASX on 7 August 2019, the Company is making a 1 for 4 pro-rata non-renounceable Entitlement Issue (**Entitlement Issue** or **Offer**) of up to 110,104,870 new fully paid shares (**New Shares**) at an issue price of \$0.012 per New Share to raise up to \$1,321,258 (before costs). Eligible Shareholders may also apply for Shortfall Shares in addition to their entitlement.

The Closing Date for the Offer has been extended by 5 business days to **9 September 2019**. The revised indicative timetable is set out below.

Announcement of Entitlement Offer and Lodgement of Prospectus with ASX	7 August 2019
Shares quoted on an “EX” basis	9 August 2019
Record Date for determining Entitlements	12 August 2019
Prospectus and Application Form dispatched to Eligible Shareholders. Offer opens for receipt of Applications.	15 August 2019
Closing Date of Entitlement Offer (5pm WST)	9 September 2019
Shares quoted on a deferred settlement basis	10 September 2019
Notification of Shortfall	12 September 2019
Anticipated date for issue of Shares. Deferred settlement trading ends.	16 September 2019
Trading of New Shares expected to commence	17 September 2019

The dates above are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to change any date including further extending the Closing Date of the Offer or withdrawing the Offer without notice. Any extension of the Closing Date will have a consequential effect on the issue date of New Shares.

Eligible Shareholders will need to ensure their application moneys for their entitlements and any Shortfall Shares are received by Security Transfer Australia Pty Ltd by no later than 5.00pm (WST) on Monday 9 September 2019.

The Prospectus for the Entitlement Issue has been mailed to Eligible Shareholders and is available on the ASX website and the Company's website. Eligible Shareholders should read the prospectus and if not paying via BPAY will need to complete the personalised Entitlement and Acceptance Form which accompanies the Prospectus to apply for New Shares and Shortfall Shares.

If you have any queries concerning the Entitlement Offer, please contact the Company Secretary on +61 (08) 9481 4400.

Yours sincerely

A handwritten signature in black ink that reads "Lindsay Dudfield". The signature is written in a cursive style with a large loop at the end of the last name.

Lindsay Dudfield

Non-Executive Chairman