



Liquefied Natural Gas Limited
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August 29, 2019

ASX Market Announcements Office
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir or Madam,

LATE LODGEMENT OF APPENDIX 3Y

Please find attached an Appendix 3Y – Change of Director’s Interest Notice for Mr. Gregory Matthew Vesey.

The attached Appendix 3Y was not lodged within the 5 Business Days referred to in Listing Rule 3.19A.2 due to an administrative oversight. When the oversight was detected, the Company prepared the attached Appendix 3Y and contacted the ASX.

1. On July 3, 2019 Liquefied Natural Gas Limited (**LNGL** or the **Company**) released an Appendix 3Y for Mr Vesey which reported the vesting of his 640,000 **2016 Retention Rights** into 640,000 Ordinary Shares.
2. On July 5, 2019 a sale of shares occurred on-market to satisfy U.S. tax obligations as required following the vesting of LNGL Employee Retention Rights into Ordinary Shares, which included Mr Vesey’s **2016 Retention Rights**.
3. The U.S. tax obligations apply to all U.S. residents. In order to comply with applicable law the Company’s Incentive Rights Plan provides that the Company must sell sufficient shares which would otherwise be issued or allocated to the plan participant, so that the net proceeds of sale or withheld funds equal the payment which the Company is required to pay to the appropriate authorities.
4. The administrative oversight occurred due to the fact that shares are sold prior to allocating them to the plan participant. In addition, this is the first time that Mr Vesey has had Retention Rights vest into Ordinary Shares which therefore required the sale of shares to satisfy U.S. tax obligations.
5. The Company has a set procedure in place to ensure Directors are able to meet their disclosure obligations under Listing Rule 3.19A. There is also a requirement in the Company’s Securities Trading Policy that Directors notify the Company’s General Counsel of any dealing in Company securities within 2 working days.

6. The Company considers its current arrangements are adequate for ensuring timely notification, and that the failure to do so on this occasion is due to an oversight, which was an inadvertent and isolated event. However, to prevent any reoccurrence, the Chairman of the Board has reminded all Directors of their obligations under the Company's Securities Trading Policy and the requirements of the ASX Rules and holdings will be regularly reviewed and formally updated.

Yours Faithfully,

A handwritten signature in black ink that reads "Kinga Doris". The signature is written in a cursive, flowing style.

Kinga Doris
General Counsel and Joint Company Secretary
Liquefied Natural Gas Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Liquefied Natural Gas Limited ("LNGL")
ABN: 19 101 676 779

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GREGORY MATTHEW VESEY
Date of last notice	3 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	n/a
Date of change	5 July 2019
No. of securities held prior to change	<ul style="list-style-type: none"> • 1,490,000 Fully Paid Ordinary Shares • 3,200,000 Incentive Rights
Class	LNGL Fully Paid Ordinary Shares ("Ordinary Shares")
Number acquired	n/a
Number disposed	237,541 Ordinary Shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Sales Price: \$0.25 per Ordinary Share
No. of securities held after change	<ul style="list-style-type: none"> • 1,252,459 Ordinary Shares • 3,200,000 Incentive Rights

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Sale of shares on-market trade to satisfy U.S. Tax Obligations as required following the vesting of 640,000 2016 Retention Rights into 640,000 Ordinary Shares.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.