

29 August 2019

Ryan Gava  
Listings Compliance (Perth)  
ASX Limited  
Level 40, Central Park  
152 158 St Georges Terrace  
PERTH WA 6000

Dear Mr Gava

**NTM GOLD LIMITED ('NTM' or 'the Company'): PRICE QUERY**

We refer to your letter dated 29 August 2019 in relation to recent changes in NTM's share price and trading volume.

In relation to the requests for information, we respond as following (using the numbering in your letter).

1. Not aware of any.
2. Not applicable.
3. NTM refers the ASX to the following matters summarised below, NTM does not have any other explanation for the recent trading:
  - a) On 14 August 2019, NTM released a number of RC drilling results at Hub and said at the time that further results are pending on a number of holes from the Hub and Redcliffe East RC programme. These results are expected to be released shortly.
  - b) The Company's attendance at the Kalgoorlie Diggers and Dealers Conference, held in the first week of August 2019, generated considerable interest. Since that time interest in NTM has continued and there has been a substantial increase in trading volume and price of the Company's securities on ASX.
  - c) Continued rises in the gold price and market commentary around the sustainability of and likely future price movements.
4. NTM confirms that it is in compliance with the Listing Rules, and in particular, Listing Rule 3.1.
5. NTM confirms this response has been authorised and approved by an officer with delegated authority to respond to ASX on disclosure matters.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Mark Maine', with a long horizontal flourish extending to the right.

**Mark Maine**  
**Company Secretary**  
**NTM GOLD LTD**

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**Accounts Email:** [admin@ntmgold.com.au](mailto:admin@ntmgold.com.au)  
**ASX Code:** NTM  
**ABN:** 24 119 494 772



29 August 2019

Mr Mark Maine  
Company Secretary  
NTM Gold Limited

By email: mark.maine@bigpond.com

Dear Mr Maine

### **NTM Gold Limited ('NTM'): Price Query**

We note the change in the price of NTM's securities from a low of \$0.042 on Friday, 23 August 2019 to a high of \$0.057 at the time of writing today, Thursday 29 August 2019.

We also note the significant increase in the volume of NTM's securities traded from Thursday, 22 August 2019 to today.

### **Request for Information**

In light of this, ASX asks NTM to respond separately to each of the following questions and requests for information:

1. Is NTM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is NTM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NTM's securities would suggest to ASX that such information may have ceased to be confidential and therefore NTM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NTM may have for the recent trading in its securities?
4. Please confirm that NTM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NTM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NTM with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3.00 PM AWST today Thursday, 29 August 2019**. If we do not have your response by then, ASX will likely suspend trading in NTM's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NTM's obligation is to disclose the information

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“immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to NTM’s obligations under Listing Rules 3.1 and 3.1A and also to *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that NTM’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NTM’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in *Guidance Note 16 Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in NTM’s securities under Listing Rule 17.3.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

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**Ryan Gava**  
Listings Compliance (Perth)