

## APPENDIX 4E PRELIMINARY FINAL REPORT

### 1. DETAILS OF REPORTING PERIOD

Name of Entity	JV Global Limited (“the Company”)
ABN	80 009 142 125
Reporting Period	<b>Year ended 30 June 2019</b>
Previous Corresponding Period	Year ended 30 June 2018

### 2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

Key information	12 months ended 30 June 2019 \$	12 months ended 30 June 2018 \$	Increase/ (decrease) %	Amount change \$
Revenues from ordinary activities	-	-	-	-
(Loss)/profit from ordinary activities after tax attributable to members	(345,947)	(442,618)	(21.84%)	(966,71)
(Loss)/profit for the period attributable to members	(345,947)	951,340	(136.36%)	(1,297,287)
Net tangible (deficiency)/asset per share	(0.000035)	0.00010		
			<b>Amount Per Security</b>	<b>Franked Amount Per Security</b>
Final Dividend			Nil	Nil
Interim Dividend			Nil	Nil
Previous Corresponding Period			Nil	Nil
Record Date for Determining Entitlements			Not Applicable	

### 3. PRELIMINARY CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Refer to attached preliminary final report.

### 4. PRELIMINARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Refer to attached preliminary final report.

### 5. PRELIMINARY CONSOLIDATED STATEMENT OF CASH FLOWS

Refer to attached preliminary final report.

### 6. PRELIMINARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Refer to attached preliminary final report.

### 7. DIVIDENDS/DISTRIBUTIONS

No dividends declared in current or prior year.

## 8. DETAILS OF DIVIDEND REINVESTMENT PLANS

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Not Applicable

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## 9. DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD

### Control gained over entities

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Name of entity (or group of entities)	N/A
Date control gained	N/A
Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities during the period (where material)	N/A
Profit/(loss) of the controlled entity (or group of entities) whilst controlled during the whole of the previous corresponding period (where material)	N/A

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### Loss of control over entities

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Name of entity (or group of entities)	JV Global Australia Pty Ltd JVJ Contracting Pty Ltd
Date control lost	6 September 2018
Contribution of such entities to the reporting entity's profit/(loss) from ordinary activities during the period (where material)	Nil
Profit/(loss) of the controlled entity (or group of entities) whilst controlled during the whole of the previous corresponding period (where material)	Nil

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## 10. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

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Name of associate or joint venture entity	N/A
Reporting entity's percentage holding in this entity	N/A
Contribution to net profit/(loss) (where material)	N/A
Aggregate share of profits/(losses) of the above entity(ies) (where material)	N/A

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## 11. ANY OTHER SIGNIFICANT INFORMATION NEEDED BY AN INVESTOR TO MAKE AN INFORMED ASSESSMENT OF THE COMPANY'S FINANCIAL PERFORMANCE AND FINANCIAL POSITION

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Refer to attached preliminary final report.

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## 12. FOREIGN ENTITIES

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Not applicable

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### 13. COMMENTARY ON RESULTS FOR PERIOD AND EXPLANATORY INFORMATION

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JV Global Limited (“JV Global” or “the Company”) and its controlled entities (“the Group”) incurred a net loss from operations for the financial year ended 30 June 2019 of \$345,947 (2018: profit of \$951,340). At 30 June 2019, the Group had a cash balance of \$72,579 (2018: \$344,145) and net liabilities of \$88,350 (2018: net assets of \$252,597). The net cash outflows from operating activities for the financial year ended 30 June 2019 was \$271,566 (2018: \$435,841). The Company is currently suspended from Official Quotation in accordance with ASX Listing Rule 17.3. The Company’s securities will remain suspended until the Company is able to demonstrate compliance with Chapters 1 & 2 of the ASX Listing Rules.

The board continues to review opportunities in all sectors. For more information, refer to the attached preliminary final report.

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### 14. AUDIT

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This report is based on accounts which are in the process of being audited. The audited annual report will likely include an auditor’s report with an emphasis of matter paragraph in relation to going concern.

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Chris Martin  
**Non-Executive Director**

30 August 2019



**JV GLOBAL LIMITED**

A.C.N. 009 142 125

**PRELIMINARY FINAL REPORT  
30 JUNE 2019**

## **Operating results, financial position and review of operations for the year**

### **Operating results and financial position**

The loss of the Company for the financial year after providing for income tax, amounted to \$345,947 (2018: \$442,618). The net assets of the Group have decreased by \$340,947 at 30 June 2019 to a net liability position of \$88,350 (2018: net assets of \$252,597). At 30 June 2019, the Group had a cash balance of \$72,579 (2018: \$344,145).

### **Review of operations**

JV Global Limited remained in suspension during the financial year in accordance with ASX Listing Rule 17.3. The board continued to review and evaluate appropriate corporate opportunities with a view of undertaking a transaction, recapitalisation and re-listing on the Australian Securities Exchange.

On 27 September 2018, the Company announced a change in directors, appointing Chris Martin and announcing the resignation of Graham Durtanovich.

On 30 November 2018, the Company announced the appointment of George Giannakis to the board.

On 13 May 2019, the Company announced a change in directors, appointing Andrew Van Der Zwan and John Stergiou and announcing the resignation of Robert Martin and George Giannakis.

### **Principal activities and significant change in nature of activities**

The principal activities of the Group during the financial year was the evaluation of numerous corporate opportunities to seek a re-listing on the ASX.

### **Subsequent events**

On 4 July 2019, the Company announced the completion of a consolidation of capital which was approved by shareholders at the General Meeting of the Company held on 28 June 2019. The issued capital of the Company was consolidated on the basis that every 100 shares be consolidated into 1 share.

No other matters or circumstances have arisen since the end of the financial year which significantly affect or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.



Mr Christopher Martin  
***Non-Executive Director***

**PRELIMINARY CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2019**

	Note	Consolidated	
		2019 \$	2018 \$
<b>Continuing operations</b>			
Other income		6,113	6,635
Employee benefits expenses	4	(105,091)	(100,900)
Administration expenses	4	(246,969)	(348,353)
<b>Loss before tax</b>		<b>(345,947)</b>	<b>(442,618)</b>
Income tax expense		-	-
<b>Loss for the year from continuing operations</b>		<b>(345,947)</b>	<b>(442,618)</b>
<b>Other comprehensive income, net of tax</b>			
<b>Items that will not be reclassified subsequently to profit or loss</b>		-	-
<b>Items that may be reclassified subsequently to profit or loss</b>			
Loss on sale of shares, net of tax		-	(1,042)
Profit on redemption of preference shares, net of tax		-	1,395,000
<b>Other comprehensive income for the year</b>		-	<b>1,393,958</b>
<b>Total comprehensive (loss)/income for the year</b>		<b>(345,947)</b>	<b>951,340</b>
<b>Loss for the year attributable to Owners of JV Global Limited</b>		<b>(345,947)</b>	<b>(442,618)</b>
<b>Total comprehensive (loss)/income attributable to Owners of JV Global Limited</b>		<b>(345,947)</b>	<b>951,340</b>
<b>(Loss)/earnings per share</b>			
Basic and diluted (cents per share)	6	(0.0138)	0.068

*The above Preliminary Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.*

*Following the deregistration of JV Global Australia Pty Ltd and JVG Contracting Pty Ltd during the current year, JV Global Limited no longer has any subsidiaries and as a result, the results presented at 30 June 2019 are not consolidated.*

## PRELIMINARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	Note	Consolidated	
		2019	2018
		\$	\$
<b>Current assets</b>			
Cash and cash equivalents		72,579	344,145
Trade and other receivables		7,172	9,781
<b>Total current assets</b>		<b>79,751</b>	<b>353,926</b>
<b>Total assets</b>		<b>79,751</b>	<b>353,926</b>
<b>Current liabilities</b>			
Trade and other payables		168,101	101,329
<b>Total current liabilities</b>		<b>168,101</b>	<b>101,329</b>
<b>Total liabilities</b>		<b>168,101</b>	<b>101,329</b>
<b>Net (liabilities)/assets</b>		<b>(88,350)</b>	<b>252,597</b>
<b>Equity</b>			
Contributed equity	7	23,514,000	23,509,000
Accumulated losses	8	(23,602,350)	(23,256,403)
<b>Total (deficiency)/equity</b>		<b>(88,350)</b>	<b>252,597</b>

*The above Preliminary Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.*

*Following the deregistration of JV Global Australia Pty Ltd and JVG Contracting Pty Ltd during the current year, JV Global Limited no longer has any subsidiaries and as a result, the results presented at 30 June 2019 are not consolidated.*

## PRELIMINARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2019

	Share Capital		Accumulated	Total Equity
	Ordinary	Preference	Losses	
	\$	\$	\$	
<b>Balance at 1 July 2017</b>	<b>21,206,332</b>	<b>1,520,000</b>	<b>(24,207,743)</b>	<b>(1,481,411)</b>
Loss for the year	-	-	(442,618)	(442,618)
Other comprehensive income/(loss) for the year, net of tax				
Loss from sale of shares	-	-	(1,042)	(1,042)
Profit on redemption of preference shares	-	-	1,395,000	1,395,000
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>1,393,958</b>	<b>951,340</b>
Issue of shares (net of costs)	2,302,668	-	-	2,302,668
Redemption of preference shares	-	(1,520,000)	-	(1,520,000)
<b>Balance at 30 June 2018</b>	<b>23,509,000</b>	<b>-</b>	<b>(23,256,403)</b>	<b>252,597</b>
<b>Balance at 1 July 2018</b>	<b>23,509,000</b>	<b>-</b>	<b>(23,256,403)</b>	<b>252,597</b>
Loss for the year	-	-	(345,947)	(345,947)
Other comprehensive income for the year, net of tax	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>(345,947)</b>	<b>(345,947)</b>
Issue of shares	5,000	-	-	5,000
<b>Balance at 30 June 2019</b>	<b>23,514,000</b>	<b>-</b>	<b>(23,602,350)</b>	<b>(88,350)</b>

*The above Preliminary Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.*

*Following the deregistration of JV Global Australia Pty Ltd and JVG Contracting Pty Ltd during the current year, JV Global Limited no longer has any subsidiaries and as a result, the results presented at 30 June 2019 are not consolidated.*



## PRELIMINARY CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2019

	<b>Consolidated</b>	
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>		
Receipts from customers	-	6,465
Payments to suppliers and employees	(304,377)	(483,891)
Interest received	113	170
GST refunds	32,698	41,585
Net cash outflow from operating activities	(271,566)	(435,841)
<b>Cash flows from investing activities</b>		
Sale of trading investments	-	24,981
Net cash inflow from investing activities	-	24,981
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	-	266,500
Proceeds from rights issue (net of costs)	-	609,210
Redemption of preference shares	-	(125,000)
Net cash inflow from financing activities	-	750,710
Net (decrease)/increase in cash and cash equivalents	(271,566)	340,020
Cash and cash equivalents at the beginning of the year	344,145	4,125
<b>Cash and cash equivalents at the end of the year</b>	<b>72,579</b>	<b>344,145</b>

***Non-cash financing activities***

During the financial year, the Company issued 5,000,000 ordinary shares at \$0.001 each in satisfaction for services rendered by a third party.

*The above Preliminary Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.*

*Following the deregistration of JV Global Australia Pty Ltd and JVG Contracting Pty Ltd during the current year, JV Global Limited no longer has any subsidiaries and as a result, the results presented at 30 June 2019 are not consolidated.*

**NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2019****1. Basis of Preparation**

This preliminary final report has been prepared in accordance with ASX Listing Rule 4.3A and the disclosure requirements of Australian Securities Exchange (ASX) Appendix 4E.

This report is to be read in conjunction with any public announcements made by JV Global Limited during the reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and ASX Listing Rules.

The preliminary final report, comprising the financial statements and notes of JV Global Limited and its controlled entities, complies with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

Where necessary, comparative figures have been adjusted to comply with the changes in presentation in the current period.

The principle accounting policies adopted in the preparation of the financial statements are consistent with those of the previous financial year with the exception of those discussed below.

**2. New, revised or amending Accounting Standards and Interpretations adopted**

The Group has adopted all of the new, revised or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period.

New and revised Standards and amendments thereof and Interpretations effective for the current year that are relevant to the Group include:

- *AASB 9 Financial Instruments.*
- *AASB 15 Revenue from Contracts with Customers.*
- *AASB 2016-5 Amendments to Australian Accounting Standards – Classification and Measurements of Share-based Payment Transactions.*

*AASB 9 Financial Instruments*

The Standard replaces AASB 139 Financial Instruments: Recognition and Measurement for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the accounting for financial instruments: classification and measurement, impairment and hedge accounting.

*AASB 15 Revenue from Contracts with Customers*

The Standard replaces the current accounting requirements applicable to revenue with a single, principles-based model. Apart from a limited number of exceptions, including leases, the new revenue model in AASB 15 applies to all contracts with customers as well as non-monetary exchanges for goods and services. AASB 15 provides the following five-step process:

- identify the contract(s) with the customer;
- identify the performance obligations in the contract(s);
- determine the transaction price;
- allocate the transaction price to the performance obligations in the contract(s); and
- recognise the revenue when (or as) the performance obligations are satisfied.

*AASB 2016-5 Amendments to Australian Accounting Standards – Classification and Measurements of Share-based Payment Transactions*

The amendments to AASB 2 Share-based Payment addresses three main areas:

- the effect of vesting conditions on the measurement of a cash-settled share-based payment transaction;
- the classification of a share-based payment transaction with net settlement features for withholding tax obligations; and
- accounting where a modification to the terms and conditions of a share-based payment transaction changes its classification from cash settled to equity settled.

The adoption of these Amendments has had no significant impact on the disclosures or the amounts recognised in the Group's preliminary final report.

**NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2019****New and revised Accounting Standards and Interpretations on issue but not yet effective**

At the date of authorisation of the preliminary final report, the Standards and Interpretations that were issued but not yet effective are listed below:

<b>Standard/amendment</b>	<b>Effective for annual reporting periods beginning on or after</b>
AASB 17 <i>Insurance Contracts</i>	1 January 2021
AASB 2018-7 <i>Amendments to Australian Accounting Standards – Definition of Material</i>	1 January 2020
AASB 2019-1 <i>Amendments to Australian Accounting Standards – References to the Conceptual Framework</i>	1 January 2020

**3. Going Concern**

The preliminary final report has been prepared on the basis of going concern, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

For the year ending 30 June 2019, the Group's current liabilities exceeded its current assets by \$88,350. The Group has also experienced a significant loss after income tax of \$345,947, while generating cash outflows from operating activities of \$271,566 during the year ended 30 June 2019.

The Directors have prepared a forecast of cash flows. However, while the Directors are confident of the Group being able to deliver its forecast cash flows, the continuing viability of the Group and its ability to continue as a going concern and meet its debts and commitments as and when they fall due is dependent on the Group being successful in:

- Reducing its current operating expenditure to levels which are able to be serviced by the Company;
- identifying and executing a strategic investment in order to generate positive cash inflows; and
- successfully completing a capital raising to generate sufficient cash inflows to meet operating and investing cash flow requirements.

As a result of these above matters, there is a material uncertainty that may cast significant doubt over the Group's ability to continue as a going concern and, therefore, realise its assets and discharge its liabilities in the normal course of business at the values stated in the preliminary final report.

However, the Directors and management believe that the Group will be successful in the above matters, and accordingly, has prepared the preliminary final report on a going concern basis.

The Directors and management have a responsibility to prepare the preliminary final report in accordance with Australian Accounting Standards, which requires entities to prepare the preliminary final report on a going concern basis unless the Directors intend to liquidate the entity, cease trading or have no realistic alternative but to do so. No adjustments have been made to the preliminary final report relating to the recoverability and classification of the asset carrying amounts or classification of liabilities that might be necessary should the Group not continue as a going concern.

**4. Loss for the year**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Employee benefits expenses</b>		
Director fees	<b>105,091</b>	<b>100,900</b>
<b>Administration</b>		
Accounting services	13,000	34,500
Audit services	30,240	22,500
Fees and charges	62,257	43,601
Legal expenses	28,005	65,614
Non-audit expenses	20,400	-
Serviced office expenses	-	36,125
Other expenses	93,067	146,013
	<b>246,969</b>	<b>348,353</b>

**5. Segment information**

The Group has identified its operating segments based on the internal reports that are reviewed and used by the board of directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Group operates in one geographical segment, Australia.

The revenue and results of this segment are those of the Group as a whole and are set out in the consolidated statement of profit or loss and other comprehensive income. The segment assets and liabilities are those of the Group and set out in the consolidated statement of financial position.

**6. (Loss)/earnings per share**

	<b>2019</b>	<b>2018</b>
	<b>cents per share</b>	<b>cents per share</b>
Basic and diluted (loss)/earnings per share	<b>(0.0138)</b>	<b>0.068</b>

The (loss)/profit and weighted average number of ordinary shares used in the calculation of basic (loss)/earnings per share are as follows:

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
(Loss)/profit for the year attributable to owners of the Company	<b>(345,947)</b>	<b>951,340</b>
	<b>2019</b>	<b>2018</b>
	<b>No.</b>	<b>No.</b>
Weighted average number of ordinary shares for the purposes of basic and diluted (loss)/earnings per share	<b>2,509,308,307</b>	<b>1,388,129,454</b>

## NOTES TO THE PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
<b>7. Contributed equity</b>		
<b>Share capital</b>		
Fully paid ordinary shares at the beginning of the financial year	23,509,000	23,509,000
Issue of equity for debt	5,000	-
<b>Fully paid ordinary shares at the end of the financial year</b>	<b>23,514,000</b>	<b>23,509,000</b>

	2019	2018
	No. Shares	No. Shares
<b>Fully paid ordinary shares</b>		
At the beginning of the financial year	2,506,445,293	279,834,293
Rights Issue	-	626,611,000
Issue of shares for debt	5,000,000	1,600,000,000
<b>At the end of the year</b>	<b>2,511,445,293</b>	<b>2,506,445,293</b>

**Ordinary Shares**

Ordinary shares have the right to receive dividends as declared and, in the event of winding up the company, to participate in the proceeds from the sale of all surplus assets in proportion to the number of and amounts paid up on shares held. Ordinary shares entitle their holder to one vote, either in person or by proxy, at a meeting of the Company.

	2019	2018
	No. Shares	No. Shares
<b>Preference Shares</b>		
At the beginning of the financial year	-	1,520,000
Redemption of Preference Shares	-	(1,520,000)
<b>At the end of the year</b>	<b>-</b>	<b>-</b>

On 8 February 2018 the redeemable preference shares were redeemed at \$0.0822 per share, resulting in an outflow of \$125,000 and a gain on redemption of \$1,395,000.

**Capital Risk Management**

The Group's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns to shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may issue new shares, pay dividends or return to capital to shareholders.

Capital is calculated as 'equity' as shown in the consolidated statement of financial position and is monitored on the basis of funding current activities.

	2019	2018
	\$	\$
<b>8. Accumulated losses</b>		
Accumulated losses at the beginning of the year	(23,256,403)	(24,207,743)
Net loss for the year	(345,947)	(442,618)
Loss from sale of shares	-	(1,042)
Profit on redemption of preference shares	-	1,395,000
<b>Accumulated losses at the end of the year</b>	<b>(23,602,350)</b>	<b>(23,256,403)</b>

#### **9. Contingencies**

The Directors are not aware of any significant contingencies at balance date or subsequent to the balance date.

#### **10. Events occurring after reporting date**

On 4 July 2019, the Company announced the completion of a consolidation of capital which was approved by shareholders at the General Meeting of the Company held on 28 June 2019. The issued capital of the Company was consolidated on the basis that every 100 shares be consolidated into 1 share.

No other matters or circumstances have arisen since the end of the financial year which significantly affect or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.