

## Appendix 4E

*Full Year Report*

*30 June 2019*

### Katana Capital Limited

ABN 56 116 054 301

#### Results for announcement to the market

		June 2019	June 2018
<b>Financial Results</b>	<b>Movement</b>	<b>\$</b>	<b>\$</b>
Revenue from ordinary activities <sup>(i)</sup>	-87%	1,300,000	10,345,000
Profit from ordinary activities after tax attributable to members	-111%	-628,000	5,645,000
Net profit for the period attributable to members	-111%	-628,000	5,645,000

<b>Dividends</b>	Amount per Ordinary Security	Franked amount per security
2019 final dividend <sup>(ii)</sup>	\$0.005	100%
2018 final dividend	\$0.01	100%

Record date for determining entitlements to Final dividend	26 July 2019
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<b>Net Tangible Asset Backing</b>	<b>June 2019</b>	<b>June 2018</b>
Net tangible asset backing per ordinary security	\$0.93	\$0.96

<b>Earnings Per Share</b>	<b>June 2019</b>	<b>June 2018</b>
Earnings/(loss) per share attributable to the ordinary equity - Cents	(1.47)	12.85

(i) Includes investment income

(ii) Dividend declared to ASX on 19 July 2019

**KATANA CAPITAL LIMITED**  
**PRELIMINARY FINAL REPORT**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	<b>Year ended 30 June 2019 \$'000</b>	<b>Year Ended 30 June 2018 \$'000</b>
<b>Revenue</b>		
Dividends	<b>1,191</b>	968
Interest	<b>109</b>	98
Investment income	<b>(1,217)</b>	9,280
<b>Total net investment income</b>	<b>83</b>	10,345
<b>Expenses</b>		
Management fees	<b>(439)</b>	(422)
Custody fees	<b>(120)</b>	-
Insurance fees	<b>(91)</b>	-
Other expenses	<b>(314)</b>	(840)
Listing and registry costs	<b>(69)</b>	-
Legal, accounting and professional costs	<b>(189)</b>	(105)
Performance fees	<b>(59)</b>	(996)
Directors' remuneration expense	<b>(171)</b>	(171)
<b>(Loss)/Profit before income tax expense</b>	<b>(1,369)</b>	7,811
Income tax benefit	<b>741</b>	(2,166)
<b>(Loss)/Profit for the year attributable to shareholders of the Company</b>	<b>(628)</b>	5,645
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year attributable to shareholders of the Company</b>	<b>(628)</b>	5,645
<b>Basic and diluted earnings/(loss) per share (cents per share)</b>	<b>(1.47)</b>	12.85



**KATANA CAPITAL LIMITED**  
**PRELIMINARY FINAL REPORT**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2018**

	As at 30 June 2019 \$'000	As at 30 June 2018 \$'000
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	9,268	11,625
Receivables	389	276
Financial assets at fair value through profit or loss	29,069	31,356
<b>Total current assets</b>	<b>38,726</b>	<b>43,257</b>
<b>Non-current assets</b>		
Deferred tax assets	351	-
<b>Total non-current assets</b>	<b>351</b>	<b>-</b>
<b>Total assets</b>	<b>39,077</b>	<b>43,257</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Provision for income tax	82	(184)
Payables	(483)	(1,329)
<b>Total current liabilities</b>	<b>(401)</b>	<b>(1,513)</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	-	(460)
<b>Total non-current liabilities</b>	<b>-</b>	<b>(460)</b>
<b>Total liabilities</b>	<b>(401)</b>	<b>(1,973)</b>
<b>Net assets</b>	<b>38,676</b>	<b>41,284</b>
<b>Equity</b>		
Issued Capital	42,341	43,254
Accumulated losses	(6,400)	(5,772)
Reserves	2,735	3,802
<b>Total equity</b>	<b>38,676</b>	<b>41,284</b>



**KATANA CAPITAL LIMITED**  
**PRELIMINARY FINAL REPORT**  
**CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	Year ended 30 June 2019 \$'000	Year ended 30 June 2018 \$'000
<b>Cash flows from operating activities</b>		
Payments for purchases of financial assets	(74,612)	(95,610)
Proceeds on sale of financial assets	75,243	101,722
Payments to suppliers and employees	(2,164)	(1,518)
Interest received	109	98
Dividends and distributions received	1,304	855
Tax (paid)	(336)	(212)
Other revenue	79	12
<b>Net cash (used in)/provided by operating activities</b>	<b>(377)</b>	<b>5,347</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of new shares	-	-
Payments for buyback of shares	(913)	(980)
Dividend paid net of amounts reinvested	(1,067)	(988)
<b>Net cash used in financing activities</b>	<b>(1,980)</b>	<b>(1,968)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(2,357)</b>	<b>3,379</b>
Cash and cash equivalents at the beginning of the year	11,625	8,246
<b>Cash and cash equivalents at the end of the year</b>	<b>9,268</b>	<b>11,625</b>

**KATANA CAPITAL LIMITED**  
**PRELIMINARY FINAL REPORT**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	<b>Issued Capital</b>	<b>Option Premium Reserve</b>	<b>Profits Reserves</b>	<b>Accumulated Losses</b>	<b>Total</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Balance at 1 July 2017	44,234	101	1,969	(8,697)	37,607
Profit for the year	-	-	-	5,645	5,645
Transfer to profits reserve	-	-	2,821	(2,821)	-
Dividends paid	-	-	(988)	-	(988)
Shares issued under Dividend Re- investment Plan	-	-	-	-	-
Issue of shares	-	-	-	-	-
Shares bought back from shareholders	(980)	(101)	-	101	(980)
Balance at 30 June 2018	43,254	-	3,802	(5,772)	41,284
<b>Balance at 1 July 2018</b>	<b>43,254</b>		<b>3,802</b>	<b>(5,772)</b>	<b>41,284</b>
<b>Profit for the year</b>	<b>-</b>		<b>-</b>	<b>(628)</b>	<b>(628)</b>
<b>Transfer to profits reserve</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Dividends paid</b>	<b>-</b>		<b>(1,067)</b>	<b>-</b>	<b>(1,067)</b>
<b>Shares issued under Dividend Re- investment Plan</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Issue of shares</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares bought back from shareholders</b>	<b>(913)</b>		<b>-</b>	<b>-</b>	<b>(913)</b>
<b>Balance at 30 June 2019</b>	<b>42,341</b>		<b>2,735</b>	<b>(6,400)</b>	<b>38,676</b>



**KATANA CAPITAL LIMITED**  
**PRELIMINARY FINAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	<b>30 June 2019 Number</b>	<b>30 June 2018 Number</b>
<b>EARNINGS PER SHARE</b>		
Weighted average number of ordinary shares outstanding during the year used in the calculation of basic and diluted earnings per share	<u><b>42,670,488</b></u>	<u>44,017,992</u>

**ISSUED CAPITAL**

	<b>Consolidated entity At</b>		<b>Consolidated entity At</b>	
	<b>30 June 2019 Shares</b>	<b>30 June 2018 Shares</b>	<b>30 June 2019 \$000</b>	<b>30 June 2018 \$000</b>
Ordinary shares fully paid	<u><b>41,739,670</b></u>	<u>43,080,100</u>	<u><b>42,341</b></u>	<u>43,254</u>

**(a) Movements in ordinary share capital:**

<b>Date</b>	<b>Details</b>	<b>Number of shares</b>	<b>\$000</b>
<b>1 July 2017</b>	<b>Opening balance</b>	44,312,362	44,234
	Buy-back of shares	(1,232,262)	(980)
	Dividend reinvestment plan	-	-
<b>30 June 2018</b>	<b>Balance</b>	43,080,100	43,254
<b>1 July 2018</b>	<b>Opening balance</b>	43,080,100	43,254
	Buy-back of shares	(1,340,430)	(913)
	Dividend reinvestment plan	-	-
<b>30 June 2019</b>	<b>Balance</b>	<u>41,739,670</u>	<u>42,341</u>

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

During the period from 1 July 2018 to 30 June 2019, 1,340,430 shares were bought back on market and were subsequently cancelled. The shares were acquired at an average price of \$0.74 with the price ranging from \$0.72 to \$0.78 per share.

**SEGMENT INFORMATION**

The company operates in one industry, namely the investment funds management, in one geographical segment, namely Australia.



## **CONTINGENT ASSETS & LIABILITIES**

There are no contingent liabilities or contingent assets as at 30 June 2019.

## **EVENTS AFTER BALANCE SHEET DATE**

Other than the events below, the directors are not aware of any matter or circumstance that has significantly or may significantly affect the operations of the company or the results of those operations, or the state of affairs of the company in subsequent financial years.

On 19 July 2019 the Company declared a fully franked 0.5 cent per share dividend.

### **Annual meeting**

The annual meeting will be held as follows:

Place	To be advised
Date	To be advised
Time	To be advised
Approximate date the <sup>+</sup> annual report will be available	30 September 2019

### **Compliance Statement**

- 1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used

- 2 This report, and the accounts upon which the report is based, use the same accounting policies.
- 3 This report does give a true and fair view of the matters disclosed.
- 4 This report is based on accounts to which one of the following applies.  
(Tick one)

- |                                     |  |                          |  |
|-------------------------------------|--|--------------------------|--|
| <input type="checkbox"/>            | The accounts have been audited.  | <input type="checkbox"/> | The accounts have been subject to review.                  |
| <input checked="" type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have <i>not</i> yet been audited or reviewed. |

- 5 The entity has a formally constituted audit committee.

Date: 31 August 2019

**Gabriel Chiappini**  
**Company Secretary**