

Extension of Capital Raising Offer Closing Date with secured Commitments for \$1.3m

September 2 2019: Leading provider of vertically integrated recruitment and building services The GO2 People Limited (ASX:GO2) ("The GO2 People" or "the Company") is pleased to provide a Trading Update and update in relation to the current Capital Raising ("Offer") and acquisition of Industry Pathways Pty Ltd ("IPW").

Highlights

- Received commitments for the \$1.3m minimum subscription at 7.5cps with a free attached 1:1 call option at 10cps with 12 months expiry.
- The IPW acquisition will further evolve the GO2 business as a national, vertically integrated labour hire and training business.
- Company reaffirms that The GO2 People stand-alone generated its first EBITDA positive month in July 2019.
- The Company's focus is integration of the two businesses, capitalizing on the cross promotional synergies.

Capital Raising Update

The Company is pleased to announce it has been advised by its Lead Manager to the Offer, Vested Equities Pty Ltd, that they have received commitments for the \$1.3m minimum subscription under the Offer as noted in the Supplementary Prospectus of 19 August 2019. In order to receive valid application forms and related funds, the Company has extended the Offer Closing Date to Thursday 05 September 2019.





Completion of the Capital Raising is one of the key conditions precedent to the \$2m Debt Facility drawdown and completion of the acquisition of Industry Pathways Pty Ltd. Key terms of the Debt Facility were summarised in the [ASX release dated 19 August 2019](#).

Trading Update

As previously announced, the stand-alone GO2 business completed a restructure in April 2019. The Company is pleased to reiterate that the financial results of our restructure saw the Company achieve an EBITDA neutral position for the month of June 2019, our first EBITDA positive month in July 2019.

Outlook

It is expected the final conditions precedent, including the finalisation of the Loan agreement with Global Capital Pty Ltd, to completion of the acquisition of Industry Pathways Pty Ltd will occur upon the close of the offer, anticipated to be during the week ending September 6th 2019.

Our focus remains on realising our vision of a national, vertically integrated labour hire and training business which generates positive and growing free cash flow for shareholders. Going forward, we will focus our efforts on growing the profitability of the core GO2 business and the successful integration of IPW into the GO2 group, using this as a platform to increase the exposure of the Company across Australia.

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About The GO2 People

The GO2 People Ltd (ASX:GO2) is a leading provider of vertically integrated recruitment and building services to industry throughout Australia.

The company's Recruitment Division provides tailored staffing solutions to a range of industries with a client base that includes a number of national and multinational blue chip organisations across the construction, resources and industrial sectors. The Building Division is a multidisciplinary construction company offering a full range of building, civil, construction and project management services in remote and regional areas of Australia.

The day to day operations of the company are underpinned by strong core values and an ethical approach to business principles which drive innovation, collaboration and an ongoing commitment to continuous improvement.

To learn more please visit: www.thego2people.com.au

About Industry Pathways (IPW)

Industry Pathways (IPW) is a Registered Training Organisation (RTO) offering fee for service training and education up to Diploma level in the mining and health sectors. Established in 2011, based in Gold Coast (Qld), IPW is one of Australia's leading Registered Training Organisations, delivering high quality fee for service training with the highest compliance standards, and zero reliance on government funding. It specialises in training and education in the mining and health sectors, delivering up to Diploma level qualifications.

To learn more please visit: www.industrypathways.com.au

