

ASX ANNOUNCEMENT

4 September 2019

HIGHLY CREDENTIALLED LITHIUM INDUSTRY PROFESSIONAL JOINS GALAN BOARD

Highlights

- Galan strengthens Board through the appointment of South American based lithium industry expert Daniel Jiménez Schuster
- Former senior executive with 28 years' experience at SQM, a world leader in the lithium industry, based in Chile
- Highly experienced in commercial and strategic aspects of the lithium business
- Joins Board at important time in development of Candelas project
 - Maiden mineral resource estimate, Q3 2019
 - Pre-Feasibility Study to commence, Q4 2019

Galan Lithium Limited (ASX: GLN) ("Galan" or "the Company") is delighted to announce the appointment of Mr. Daniel Jiménez Schuster to the Board of the Company as an Independent Non-Executive Director.

Daniel is a civil industrial engineer and has, until recently, worked for world leader in the lithium industry Sociedad Química y Minera de Chile (NYSE:SQM, Santiago Stock Exchange: SQM-A, SQM-B) for 28 years based in Santiago, Chile.

Daniel's last position at SQM was as Vice President of Sales of Lithium, Iodine and Industrial Chemicals where he formulated the commercial strategy and marketing of SQM's industrial products and was responsible for over US\$900 million worth of estimated sales in 2018. He joined the Company in 1991 holding several senior positions in the finance and sales areas at SQM's headquarters in Chile and in the U.S. He also held regional commercial responsibilities for Europe, Africa and Asia based in Belgium.

Since leaving SQM in late 2018, Daniel has been a leading consultant to the lithium industry focusing on market intelligence, forecasting and lithium business strategy. Daniel will be remunerated in line with the existing non-executive directors and will also be issued, pending shareholder approval, two (2) million Company options (exercisable at \$0.25 with a 2 year term).

Commenting on the appointment, Galan Lithium Chairman, Nathan McMahon said:

"People with Daniel's experience, particularly in the South American lithium industry, are not easy to find. That Daniel has agreed to join the Galan board is further testament to the calibre of our projects and the quality of work we have achieved to date. Daniel's experience will assist us greatly at this important time in the development of the Candelas project with the imminent announcement of the mineral resource estimate, the Pre-Feasibility Study slated for commencement during the fourth quarter 2019 and as we potentially transition from explorer to developer."

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About Galan

Galan is an ASX listed company exploring for lithium brines within South America’s Lithium Triangle on the Hombre Muerto salar in Argentina. Hombre Muerto is proven to host the highest grade and lowest impurity levels within Argentina and is home to Livent Corporation’s El Fenix operation and Galaxy Resources and POSCO’s Sal de Vida projects. Galan’s primary target is the adjoining Candelas channel target, a ~15km long by 3-5km wide valley filled channel which project geophysics and drilling have indicated the potential to host a substantial volume of brine and over which a maiden resource estimate is currently being conducted.



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