



UPDATE ON GERMAN AND NORWEGIAN PROJECTS

Highlights

- **Successful completion of acquisition of Vulcan Lithium Project**
- **Ranking and prioritising of copper-zinc targets at Tverfjellet and Undal continues**

Koppar Resources Ltd. ("Koppar", "KRX", "the Company") is pleased to announce that it has successfully completed its Acquisition of the **Vulcan Lithium Project** in the Upper Rhine Valley of Germany, on the terms as set out in its Announcement dated 10 July 2019.

Dr Francis Wedin has been appointed Managing Director and Mr Gavin Rezos has been appointed Chairman, greatly strengthening the experience and expertise of the Board, as the Company drives forward with this new and exciting project. Rebecca Morgan has resigned from the Board to pursue other interests. The Board takes this opportunity to thank Rebecca Morgan for her contribution to the Company during her tenure.

The Vulcan Lithium Project is aiming to be Europe's and the world's first **Zero Carbon Lithium** project. It aims to achieve this by producing battery-grade lithium hydroxide from hot sub-surface geothermal brines pumped from wells, with a renewable energy by-product, without the need for hard-rock mining. The Company recently announced a substantial Exploration Target of 10.73 to 36.20 Mt of contained LCE (Lithium Carbonate Equivalent), at its Vulcan Lithium Project in the Upper Rhine Valley of Germany¹. The Exploration Target's potential quantity and grade is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The Vulcan Lithium Project is **strategically located**, within a region well-served by local industrial activity, **at the heart of the European auto and lithium-ion battery manufacturing industry**, just 60km from Stuttgart. The burgeoning European battery manufacturing industry is forecast to be the **world's second largest**, with currently zero domestic supply of battery grade lithium products. The Company recently commenced a Scoping Study at the project, targeting completion by the end of 2019.

Highlights

Large geothermal brine field, uniquely rich in lithium in the Upper Rhine Valley.

Aiming to be the world's first **Zero Carbon Lithium** producer.

Strategically located at the heart of the EU auto & Li-ion battery industry.

Prospective copper-zinc exploration portfolio in Trøndelag region of Norway

Corporate Directory

Managing Director
Dr Francis Wedin

Chairman
Gavin Rezos

In-Country Principal
Dr Horst Kreuter

Non-Exec Director
Patrick Burke

Non-Exec Director
Bill Oliver

Fast Facts

Issued Capital: 48,500,002
Market Cap (@16c): \$7.76m

Contact

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¹ KRX ASX announcement 20/08/2019. All material assumptions and technical parameters underpinning the Exploration Target in the relevant announcement continue to apply and have not materially changed.



Update on Norwegian Projects

The Company continues to explore and refine its extensive copper-zinc mineral exploration portfolio located in the Trøndelag region of Norway.

Recent focus has been on the building on the technical review of Koppar's projects by highly respected geological consultant Grant Osborne. Koppar has completed compilation of historical data across its Tverfjellet and Undal Projects, successfully defined the target horizon and identified that the application of modern day geochemical and geophysical techniques may be able to highlight key indicators for base metal mineralisation.

The Company is now in the process of systematically advancing the Tverfjellet and Undal projects to rank and prioritise targets. It is intended that this will initially comprise rock chip sampling and other field work across the Tverfjellet and Undal tenements. Field work will focus on the known mineralised sequences at Undal and Nyberget and mapping the strike extensions of these as well as inspecting the other recorded mineralisation occurrences with the Undal-Nyberget-Innerdalen tenements.

Following this the Company intends to complete airborne EM surveys over areas of interest generated from the field work to detect other sulphide-bearing horizons in the project area and ground EM surveys to better delineate the conductors identified in the historical surveys (similar to its successful exploration at the Grimsdal project). Geochemical surveys may also be used as a targeting tool.

The aim of the above work programmes will be to delineate follow-up targets which will be ranked and prioritised for drill testing.

For further information visit www.kopparresources.com

