

NOTIFICATION OF CALL ON PARTLY PAID SHARES

Breaker Resources NL (ASX: BRB) wishes to advise a call of \$0.19 per share on the Company's quoted partly paid ordinary shares (ASX: BRBCA) (**Call**). There are currently 4,615,373 partly paid shares on issue, which are paid to \$0.01; the payment of the Call will result in the shares becoming fully paid.

Any partly paid shares on which the Call is not paid will be subject to forfeiture under the provisions of the Company's Constitution and the *Corporations Act 2001* (Cth).

An Appendix 3A.6 containing additional information in relation to the call follows this announcement and an indicative timetable* is provided below. Further details, including a formal notice of the Call to all holders of partly paid shares, is intended to be released on 16 September 2019.

Event	Date
Announcement of Call	6 September 2019
Dispatch of call notices to holders of partly paid shares	16 September 2019
Last day for trading partly paid call unpaid shares	3 October 2019
Call due date	4 October 2019
Last day for Company to accept transfers of partly paid call unpaid shares	9 October 2019
Issue date	16 October 2019

* Please note that the timetable is subject to change. Breaker Resources NL reserves the right to vary the timetable for the call without notice, subject to the ASX Listing Rules, *Corporations Act 2001* (Cth) and the Company's Constitution.



Michelle Simson
Company Secretary

+Rule 3.20.4, 6.12, 6.13, 15.3, - Appendix 6A paragraphs 4 and 5.

Appendix 3A.6

Notification of call – no liability company or call/instalment – entities except no liability companies

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Please note that two or more corporate actions on the same +security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations – consolidations/splits which cannot run at the same time as any other corporate action for that entity.

If you are an entity incorporated outside Australia, for +securities other than CDIs / depository interests, please obtain and provide an International Securities Identification Number (ISIN) for the class(es) of +securities to be created during your corporate action. The ISIN(s) should be advised in the Further Information section of this form. Further information on this requirement can be found in the Online Forms section of ASX Online for companies.

*Denotes minimum information required for first lodgement of this form.

**Denotes information that must be provided on or before +business day 0 of the relevant Appendix 6A or Appendix 7A timetable.

The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity	Breaker Resources NL
1.2	*Registration type and number <i>One of ABN/ARSN/ARB/ACN or other registration type and number (if "other" please specify what type of registration number has been provided).</i>	ACN: 145 011 178
1.3	*ASX issuer code	BRB
1.4	*The announcement is <i>Tick whichever is applicable.</i>	<input checked="" type="checkbox"/> New announcement <input type="checkbox"/> Update/amendment to previous announcement <input type="checkbox"/> Cancellation of previous announcement
1.4a	*Reason for update <i>Mandatory only if "Update" ticked in Q1.4 above. A reason must be provided for an update.</i>	
1.4b	*Date of previous announcement to this update <i>Mandatory only if "Update" ticked in Q1.4 above.</i>	

1.4c	*Reason for cancellation <i>Mandatory only if "Cancellation" ticked in Q1.4 above. If information has previously been provided in Part 3D of the form "Preference +security distribution rate details" please also confirm whether the rate changes remain in place for the +security or are also cancelled.</i>	
1.4d	*Date of previous announcement to this cancellation <i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i>	
1.5	*Date of this announcement <i>The date of lodgement of the form by the entity via ASX Online.</i>	6 September 2019
1.6	*Applicable ASX +security code and description for call / instalment <i>Please select the +security to which the notification applies. Only one +security can be selected for each form.</i>	ASX +security code: BRBCA +Security description: Quoted partly paid ordinary shares, paid to \$0.01, unpaid to \$0.19

Part 2 – Call (instalment) details

Not all dates apply to all entities. Please read the notes carefully and only fill in the relevant items

Question No.	Question	Answer
2.1	*Incorporation status <i>Please provide a description of the listed entity incorporation status e.g. No Liability, Limited by shares; Trust; etc.</i>	No Liability
2.2	*Is this a final call (instalment) <i>If "yes" please answer Q2.2a, and don't answer Part 4 and 5. If "no" go to 2.2b.</i>	Yes
2.2a	*If final call (instalment), does the call (instalment) paid +security rank with a quoted +security? <i>If "yes" please answer Q2.2b, if "no", go to Q2.2c.</i>	Yes
2.2b	*Call (instalment) paid +security code and description	+Security code: BRB +Security description: Fully paid ordinary shares in Breaker Resources NL
2.2c	*If non-ranking, what will the +security description be after the final call is paid?	
2.3	*Call (instalment) due date NL COMPANIES: <i>This date must be at least ten +business days from the date call notices are sent and not more than twenty +business days from the</i>	4 October 2019

	<p>date call notices are sent.</p> <p>OTHER ENTITIES: This date must be at least thirty +business days from the date call (instalment) notices are sent and not more than forty +business days from the date call (instalment) notices are sent.</p>	
2.4	<p>Date call (instalment) notices sent to +security holders</p> <p>NL COMPANIES: This date must be at least ten +business days before the call due date and not more than twenty +business days before the call due date.</p> <p>OTHER ENTITIES: This date must be at least thirty +business days before the call (instalment) due date and not more than forty +business days before the call (instalment) due date.</p>	16 September 2019
2.5	<p>*Last day for trading in partly paid “call unpaid” +securities</p> <p>NL COMPANIES: this date is one +business day before the call due date.</p> <p>OTHER ENTITIES: This date is nine +business days before the call (instalment) due date. Please note that for entities other than No Liability companies, if the +securities will become fully paid, the entity applies for quotation at least two +business days before trading on a +deferred settlement basis begins.</p> <p>Please note that this date cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the last trading day in the partly paid “call unpaid” +securities.</p>	3 October 2019
2.5a	<p>For entities other than No Liability companies, first day of trading on a “call paid” +deferred settlement basis. If partly paid +securities have become fully paid, the market in partly paid +securities ceases</p> <p>This date is the next +business day after the last day for trading in partly paid “call unpaid” +securities.</p> <p>Please note that this date cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the last trading day in the partly paid “call unpaid” +securities.</p>	
2.5b	<p>For entities other than No Liability companies, last day for settlement of partly paid “call unpaid” trades.</p> <p>This date is T+2 from the last day for trading in partly paid “call unpaid” +securities.</p>	

2.5c	<p>*For entities other than No Liability companies, Call (instalment) *record date (last date for lodgement with the entity for registration of partly paid *securities without call (instalment) money attached)</p> <p><i>This date is five *business days before the call (instalment) due date.</i></p> <p><i>Please note that the *record date cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the last trading day in the partly paid "call unpaid" *securities.</i></p>	
2.5d	<p>For entities other than No Liability companies, entity sends notices to new *security holders and those holders whose holdings have changed since it sent the first notices ("second notice").</p> <p><i>This date is at least four *business days before the call (instalment) due date.</i></p>	
2.6	<p>Call (instalment) due date</p> <p>For No Liability Companies – if partly paid *securities have become fully paid the market in partly paid *securities ceases. *Deferred settlement trading in call paid *securities commences.</p> <p>NL COMPANIES: <i>This date must be at least ten *business days from the date call notices are sent and not more than twenty *business days from the date call notices are sent. Same as Q2.3 above.</i></p> <p>OTHER ENTITIES: <i>this date must be at least thirty *business days from the date call (instalment) notices are sent and not more than forty *business days from the date call (instalment) notices are sent. Same as Q2.3 above.</i></p> <p><i>Please note that the call (instalment) due date cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the last trading day in the partly paid "call unpaid" *securities.</i></p>	4 October 2019
2.6a	<p>For No Liability Companies, call *record date. Last day for entity to accept transfers of partly paid call unpaid *securities</p> <p><i>This date must be three *business days after the call due date.</i></p>	9 October 2019

	<p>Please note that the ⁺record date cannot be changed (even to postpone it or cancel it) any later than 12 noon Sydney time on the last trading day in the partly paid “call unpaid” ⁺securities.</p>	
2.7	<p>*Call (instalment) ⁺issue date</p> <p>*Deferred settlement trading in call paid ⁺securities ends</p> <p>NL COMPANIES: this date must be eight ⁺business days after the call due date. This is the date that the call paid on the ⁺securities is entered into the register.</p> <p>OTHER ENTITIES: This date must be no more than five ⁺business days after the call (instalment) due date. This is the date that the call or instalment paid on the ⁺securities is entered into the register.</p> <p>Please note that the ⁺issue date cannot be changed any later than 12 noon Sydney time on the previous ⁺issue date advised.</p>	16 October 2019
2.8	<p>Normal T+2 trading commences</p> <p>This date is the ⁺business day after ⁺issue date.</p>	17 October 2019
2.9	<p>First settlement of ⁺deferred settlement trades and normal T+2 trades</p> <p>This date is three ⁺business days after ⁺ issue date.</p>	21 October 2019
2.10	<p>*Call (instalment) total amount per ⁺security</p> <p>Please provide the total amount of the call (instalment).</p>	\$0.19
2.10a	<p>Call (instalment) capital amount</p> <p>This amount together with the premium amount, if any, should equal the total call (instalment) amount per ⁺security. Most entities will only have a capital amount (in which case please populate this field with the same amount as the total amount). Foreign entities, in respect of ⁺ securities with a par value, or Australian entities, in respect of partly-paid ⁺ securities issued before 1 July 1998, are more likely to have a premium component to the call (instalment).</p>	\$0.19
2.10b	<p>Call (instalment) premium amount</p> <p>This amount together with the capital amount, if any, should equal the total call (instalment) amount per ⁺ security.</p>	n/a

	<p>Most entities will only have a capital amount (in which case please populate this field with zero). Foreign entities, in respect of ⁺securities with a par value, or Australian entities, in respect of partly-paid ⁺securities issued before 1 July 1998, are more likely to have a premium component to the call (instalment).</p>	
2.11	<p>*Currency in which the call (instalment) is to be paid</p> <p>Call currency will be the currency in which all other fields relating to the call (instalment) will appear.</p>	Australian dollars (\$)
2.12	<p>If the call is not in AUD, AUD equivalent total call (instalment) amount per ⁺security</p> <p>ASX publishes an AUD equivalent amount for non-AUD calls. If this amount is not provided by the entity it is calculated and published using the RBA rate of exchange on the last day of trading of the partly paid call unpaid ⁺securities – item 2.5 above. The entity should only populate this field if an actual amount is known. If amount not known please answer 2.12c. If known go to 2.12a, b and d.</p>	
2.12a	<p>AUD equivalent call (instalment) capital amount</p> <p>This amount together with the premium amount, if any, should equal the AUD equivalent total call (instalment) amount per ⁺security. Most entities will only have a capital amount (in which case please populate this field with the same amount as the total amount). Foreign entities, in respect of ⁺securities with a par value, or Australian entities, in respect of partly-paid ⁺securities issued before 1 July 1998, are more likely to have a premium component to the call (instalment).</p>	
2.12b	<p>AUD equivalent call (instalment) premium amount</p> <p>This amount together with the capital amount, if any, should equal the AUD equivalent total call (instalment) amount per ⁺security. Most entities will only have a capital amount (in which case please populate this field with zero). Foreign entities, in respect of ⁺securities with a par value, or Australian entities, in respect of partly-paid ⁺securities issued before 1 July 1998, are more likely to have a premium component to the call (instalment).</p>	

2.12c	If AUD equivalent not known, date for information to be released	Estimate or Actual
2.12d	FX rate (in format AUD 1.00 / Declared currency rate):	AUD1.00 /

Amended 07/03/16

Part 3 – Forfeiture details

Question No.	Question	Answer
3.1	Forfeit sale date <i>Refer to Listing Rules 6.12 and 6.13 on forfeiture and divestment of *securities.</i>	13 November 2019 (estimate)
3.2	Forfeiture description <i>Please provide a description of the forfeiture process including relevant dates</i>	In line with the requirements of the ASX Listing Rules, the Corporations Act 2001 (Cth) and the Company's Constitution, forfeited shares will be offered for sale by public auction at a date no more than six (6) weeks after the Call Due Date (4 October 2019). Further details regarding the auction will be advertised as required, in due course. Once forfeited, shareholders may redeem their partly paid shares up to or on the last business day before the proposed auction by paying all outstanding calls on the shares. The shares sold at the auction will be credited as fully paid ordinary shares and will be subject to a reserve price which will be set by the Directors of the Company. Any shares unsold at the auction may be cancelled.

Part 4 – Details of +security following this call

Part 4 to be completed if call (instalment) is not final.

Question No.	Question	Answer
4.1	*Paid amount of the face value of the +security after the call (instalment) is paid <i>Please provide the amount paid up on the face value of the +security after the call (instalment) which is the subject of this notice is paid.</i>	
4.2	*Unpaid amount of the face value of the +security after the call (instalment) is paid <i>Please provide the amount unpaid on the face value of the +security after the call (instalment) which is the subject of this notice is paid.</i>	
4.3	*Total <i>Please provide the total face value of the +security (should be the addition of Q4.1 and 4.2).</i>	

Part 5 – Next call (instalment)

Part 5 to be completed if call (instalment) is not final.

Question No.	Question	Answer
5.1	Date on which next call (instalment) due <i>Please provide the actual or estimated due date for the next call (instalment).</i>	Estimate or Actual
5.2	Comments relating to next call (instalment) <i>Please provide further information relating to the next call (instalment) if known e.g. amount.</i>	

Part 6 – Further Information relating to this call (instalment)

Question No.	Question	Answer
5.1	Further information relating to this call (instalment) <i>Please provide any further information relating to this call (instalment).</i>	Further information regarding this call is available from the Company Secretary, Michelle Simson, on telephone +61 (0) 8 9226 3666 or via email breaker@breakerresources.com.au

Introduced 22/09/14