

9 September 2019

Transaction Update

Pura Vida Energy NL (the “Company”) (ASX:PVD) wishes to advise that it has finalised legal and financial due diligence on the two polish subsidiaries for the transaction with Gemini Resources Ltd (**Gemini**) and is close to completing due diligence on Gemini itself. A number of the conditions precedent to settlement of the transaction have been satisfied and the Company anticipates that the remaining conditions precedent will be satisfied or waived by the current deadline of 16 September 2019.

The prospectus for the proposed Entitlement Issue is expected to be lodged imminently.

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