



**ASX:VYS**

**09 September 2019**

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## **PRO-FORMA STATEMENT OF FINANCIAL POSITION**

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Vysarn Limited (ACN 124 212 175) (**Company**) sets out on the following page the pro-forma statement of financial position based on the actual funds raised under the Prospectus of \$7,000,000 and the issue of 24,000,000 Shares to the directors in consideration for past services provided by the Directors.

For and on behalf of Vysarn Limited.

Kyla Garic  
Company Secretary



A\$000	Vysarn Reviewed 31- Dec-18	Pentium Acquisition	Purchase of Assets	Issue of shares to Directors	Debt Funding Agreement	Issue of Options	Capital Raising (Maximum of \$7M)	Pro-forma after Offer
<b>CURRENT ASSETS</b>								
Cash and cash equivalents	7,372	-	(17,610)	-	8,800	-	5,980	4,542
Trade and other receivables	14	2	1,600	-	-	-	-	1,616
Inventory	15	-	3,000	-	-	-	-	3,015
<b>Total current assets</b>	<b>7,401</b>	<b>2</b>	<b>(13,010)</b>	<b>-</b>	<b>8,800</b>	<b>-</b>	<b>5,980</b>	<b>9,173</b>
<b>NON-CURRENT ASSETS</b>								
Property, plant and equipment	-	439	13,000	-	-	-	-	13,439
<b>Total non-current assets</b>	<b>-</b>	<b>439</b>	<b>13,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,439</b>
<b>Total assets</b>	<b>7,401</b>	<b>441</b>	<b>(10)</b>	<b>-</b>	<b>8,800</b>	<b>-</b>	<b>5,980</b>	<b>22,612</b>
<b>CURRENT LIABILITIES</b>								
Trade and other payables	18	20	-	-	-	-	-	38
Borrowings	-	-	-	-	800	-	-	800
<b>Total current liabilities</b>	<b>18</b>	<b>20</b>	<b>-</b>	<b>-</b>	<b>800</b>	<b>-</b>	<b>-</b>	<b>838</b>
<b>NON-CURRENT LIABILITIES</b>								
Borrowings	-	-	-	-	8,000	-	-	8,000
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,000</b>	<b>-</b>	<b>-</b>	<b>8,000</b>
<b>Total liabilities</b>	<b>18</b>	<b>20</b>	<b>-</b>	<b>-</b>	<b>8,800</b>	<b>-</b>	<b>-</b>	<b>8,838</b>
<b>Net assets</b>	<b>7,383</b>	<b>421</b>	<b>(10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,980</b>	<b>13,774</b>
<b>EQUITY</b>								
Issued capital	29,912	421	-	1,296	-	-	6,466	38,095
Reserves	-	-	-	-	-	241	-	241
Accumulated losses	(22,529)	-	(10)	(1,296)	-	(241)	(486)	(24,562)
<b>Total equity</b>	<b>7,383</b>	<b>421</b>	<b>(10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,980</b>	<b>13,774</b>