



ASX RELEASE | De.mem Limited (ASX:DEM)

De.mem Receives Project Award

10 September 2019: Australian-Singaporean water and waste water treatment company De.mem (ASX:DEM) ("De.mem" or "the Company") is pleased to announce that it has secured a project (undisclosed sum) for the delivery of a water treatment plant.

The water treatment plant is based on a membrane process and will be delivered containerized.

The execution of the order starts with immediate effect. The customer is ACCIONA, a leading international group involved in the development and management of infrastructure and renewable energy.

The project award leads to an increase of De.mem group's contracted revenues for CY 2019 of approx. 10-15%, depending on the extent of revenue recognition from the project prior to calendar year end according to accounting principles. Contracted revenues include:

- Revenues already recorded up until today; plus
- Revenues yet to be recognized during the remainder of CY 2019 from contracted projects, including this new project award;
- Revenues yet to be recognized during CY 2019 from the recurring business lines of the company, ie. its service business (Build, Own, Operate & Operations & Maintenance contracts), and the expected sales of replacement components and consumables which are of stable and recurring nature.

Commentary

De.mem CEO Andreas Kroell said: "This new purchase order is another milestone project for De.mem.

It follows the award of a A\$2.8 million desalination plant project to De.mem in April 2019, which is also based on a (Reverse Osmosis) membrane process. Hence, the order further confirms Demem's technical excellence and capability in supplying the highest standard of membrane based water treatment plants.

The project award continues our revenue growth momentum in CY 2019."

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De.mem Limited (ASX:DEM) is an Australian-Singaporean decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world's largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

De.mem's technology to treat water and wastewater is among the most advanced globally. The Company has commercialised an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies exclusively licensed from NTU include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.