

10 September 2019

Dear Partly Paid Shareholder

Fully Underwritten Non-Renounceable Pro-Rata Entitlement Offer to raise 2.7m

As originally announced on 4 July 2019 and again on 10 September 2019, Pura Vida Energy NL (ASX:PVD) (to be renamed "Ansila Energy NL") (**PVD** or the **Company**) will be undertaking a fully underwritten non-renounceable entitlement offer of one (1) fully paid ordinary share (**Share**) for every two (2) Shares held by Eligible Shareholders (defined below), at an issue price of \$0.018 per Share to raise \$2,732,098 (**Entitlement Offer**). The Entitlement Offer is fully underwritten by CPS Capital Group Pty Ltd (**CPS**).

The Entitlement Offer is being undertaken in conjunction with a placement to sophisticated investors in the amount of 55,555,555 Shares at an issue price of \$0.018 per Share to raise \$1,000,000 (**Placement**). The Placement was recently completed on 15 July 2019.

The Entitlement Offer is being made to all shareholders of the Company named on its register of members as at 5:00pm (WST) on 16 September 2019 (**Record Date**), whose registered address is in Australia and New Zealand (**Eligible Shareholders**).

Partly Paid Shares

The terms and conditions of the partly paid shares you currently hold entitle you to participate in the Entitlement Offer pro-rata to the proportion of the total issue price paid (\$0.01). You may have an additional entitlement should some or all of your partly paid shares be paid in full (\$0.19) in time for these shares to be allotted and to be entered on the Company's register prior to Record Date.

To pay up your partly paid shares and thereby participate with an additional entitlement under the Entitlement Offer, you will need to deliver your payment notice together with your payment for the partly paid shares to the Company by no later than 5.00 pm (AWST) on 16 September 2019. If received after this date, allotment of the shares prior to the Record Date cannot be assured.

Before deciding whether to pay up some or all of your partly paid shares in full, you should consider the terms of the Entitlement Offer and if necessary, consult with your professional adviser.

If you do not wish to participate with an additional entitlement under the Entitlement Offer in respect of your partly paid shares, you do not need to take any action.

If you have any queries concerning the Entitlement Offer, please do not hesitate to contact John Kay, the Company Secretary, on +61 8 9226 2011.

CONTACT

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