

EXECUTIVE LEADERSHIP UPDATE

10 September 2019

Sydney, Australia and Christchurch, New Zealand - Keytone Dairy Corporation Ltd (ASX:KTD or KTD.AU) (“Keytone Dairy” or the “Company”) announces that the Chief Executive Officer, James Gong, is to move into a role in the Company’s wholly owned subsidiary Keytone Enterprises (NZ) Company Limited as Chief Executive Officer of the New Zealand business. Danny Rotman, CEO of Keytone Dairy’s wholly owned subsidiary Omniblend Pty Limited (“Omniblend”), has been appointed to the position of Group Chief Executive Officer of Keytone Dairy. These changes in executive leadership are effective immediately.

The board of Keytone Dairy would like to thank James Gong for his service and are pleased he continues to manage and grow the New Zealand business with a focus on developing sales for dairy and nutritional products in international markets.

The incoming Chief Executive Officer, Danny Rotman, has extensive experience and expertise in the powdered dairy and health and wellness sector having successfully and profitably grown Omniblend to a \$32m business in FY18. Danny has run Omniblend since its inception, overseeing its strategic growth in the manufacture of formulated, high value and complex health and wellness dairy based powders whilst simultaneously expanding into the ready-to-drink market through the greenfield development of a UHT plant. Danny has a proven track record of identifying and commercialising product innovation in the sector, both for proprietary brands and third-party private label clients. Through Danny’s leadership the Omniblend business has become a leading profitable Australian product developer and contract manufacturer of health and wellness products. Danny is a qualified lawyer and holds a Bachelor of Commerce/Law (Honours) from Monash University.

Commenting on the executive leadership changes, Keytone Dairy’s Chairman, Peter James, stated, “Ensuring we have the right senior executive team to lead Keytone Dairy is a key strategic priority for the Board and these changes lay the foundations for the future success of the Company. Keytone Dairy is in an exciting growth phase and to have the calibre of executive in Danny Rotman now leading the Company will be of significant advantage. Danny has extensive experience and a track record of growth in the sector and I am confident he will successfully drive Keytone Dairy and make a significant contribution as the Company delivers for all shareholders.”

“My fellow Board members and I would like to thank James Gong for his contribution to the Company to date and are pleased he will now focus on growing the New Zealand business and the sales in international markets.”

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Further Information

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About Keytone Dairy Corporation Limited

Based in Sydney and Melbourne, Australia and Christchurch, New Zealand, Keytone Dairy Corporation Ltd (the “Company”) is an established manufacturer and exporter of formulated dairy products and health and wellness products. Keytone Dairy’s wholly-owned subsidiary Omniblend is a leading Australian product developer and manufacturer in the health and wellness sector, with both dry powder and ready to drink health and wellness based product capability. In addition to Keytone Dairy’s own brands, the company is a trusted production partner, contract packing for well-known brands in Australia, New Zealand and internationally. The Company’s purpose-built production facilities in Australia and New Zealand offer a wide range of dairy, health and wellness and nutritional packing solutions, meeting the diverse needs of consumers from different markets and cultures. Please visit www.keytonedairy.com for further information.

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