



ASX ANNOUNCEMENT

10 September 2019

Share Purchase Plan – Reminder of Closing Date

Galan Lithium Limited (“Galan” or “Company”)(ASX:GLN) wishes to remind Eligible Shareholders that’s its Share Purchase Plan (“SPP”), as announced on 5 August 2019 and extended on 20 August 2019, will close at 5:00pm (AWST) on Friday 13 September 2019.

Shareholders wishing to participate in the SPP should apply by completing the original Application Form mailed to Shareholders and returning it to the address indicated on the Application Form, together with appropriate payment for the number of Shares applied for under the SPP, or by making payment directly by BPay® in accordance with the details on the Application Form.

Eligible Shareholders can also access their Application Form electronically on the Advanced Share Registry website at www.advancedshare.com.au using their investor login or by contacting the registry on 08-93898033.

Under the SPP, each Eligible Shareholder is entitled to apply for parcels of new fully paid ordinary shares in the Company (“Shares”) ranging from a minimum parcel having a value of \$1,000, up to a maximum value of \$15,000, without incurring brokerage or other costs. The issue price of Shares under the SPP is A\$0.18 per Share, the same price at which the recent Share placement to institutional and professional investors was undertaken. One free unquoted option to subscribe for a Share (exercisable on or before 31 August 2020 at \$0.25) (“SPP Options”) will also be issued to Eligible Shareholders who subscribe for Shares under the SPP on the basis of one SPP Option for every two Shares issued under the SPP.

The offer of SPP Options has been made separately under a prospectus dated 30 August 2019 and was recently sent to shareholders (“Prospectus”). Applicants should consider the Prospectus when deciding whether to apply for SPP Options and must complete the application form which accompanies the Prospectus if they wish to receive SPP Options under the SPP. There is no additional cost to acquire the free attaching SPP Options

Yours faithfully

Nathan McMahon
Non-Executive Chairman
Galan Lithium Limited