

September 2019 Precious Metals Summit Beaver Creek

# BUILDING A GREENFIELD GOLD DISCOVERY IN WESTERN AUSTRALIA

ASX: AOP

Lake Rebecca Gold Project WA



# Compliance Statements

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## **Competent Persons Statement**

*The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Nick Castleden who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Castleden consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.*

*Exploration results referring to the Rebecca and Yindi Projects have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to [www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au) for all past releases and details on exploration results.*

## **References to ASX Market Announcements**

*This presentation contains information, including exploration results from the Rebecca Project, extracted from the following ASX market announcements and reported in accordance with the JORC Code (2012): ASX-AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018, 17th December 2018 & 15th March 2019*

*With regard to the information in this document that relates to and is compiled from previously released Exploration Results, the Company confirms that it is not aware of any new information or data that materially affects such information.*



# About Apollo Consolidated Ltd

- **ASX – AOP**
- Previous focus West African gold - Cote d'Ivoire
- **Late 2017 Lake Rebecca Gold Project Discovery** – first core hole hits **49m @ 4.57g/t Au**
- **2018** – >15,000 metres of RC/DDH drilling
- **Jennifer Lode** takes shape, divestment 80% of West African assets to well funded partner ASX: ERX
- **2019 - Multiple gold mineralised surfaces defined** including **Jennifer, Jennifer NE & Laura Lode**, strong mineralisation at **Duke & Duchess**
- All lodes remain open to strike and depth
- **30,000m RC and >2,000m core program continues**
- **Strong progress, new surfaces emerging**
- **Building toward maiden Resources**



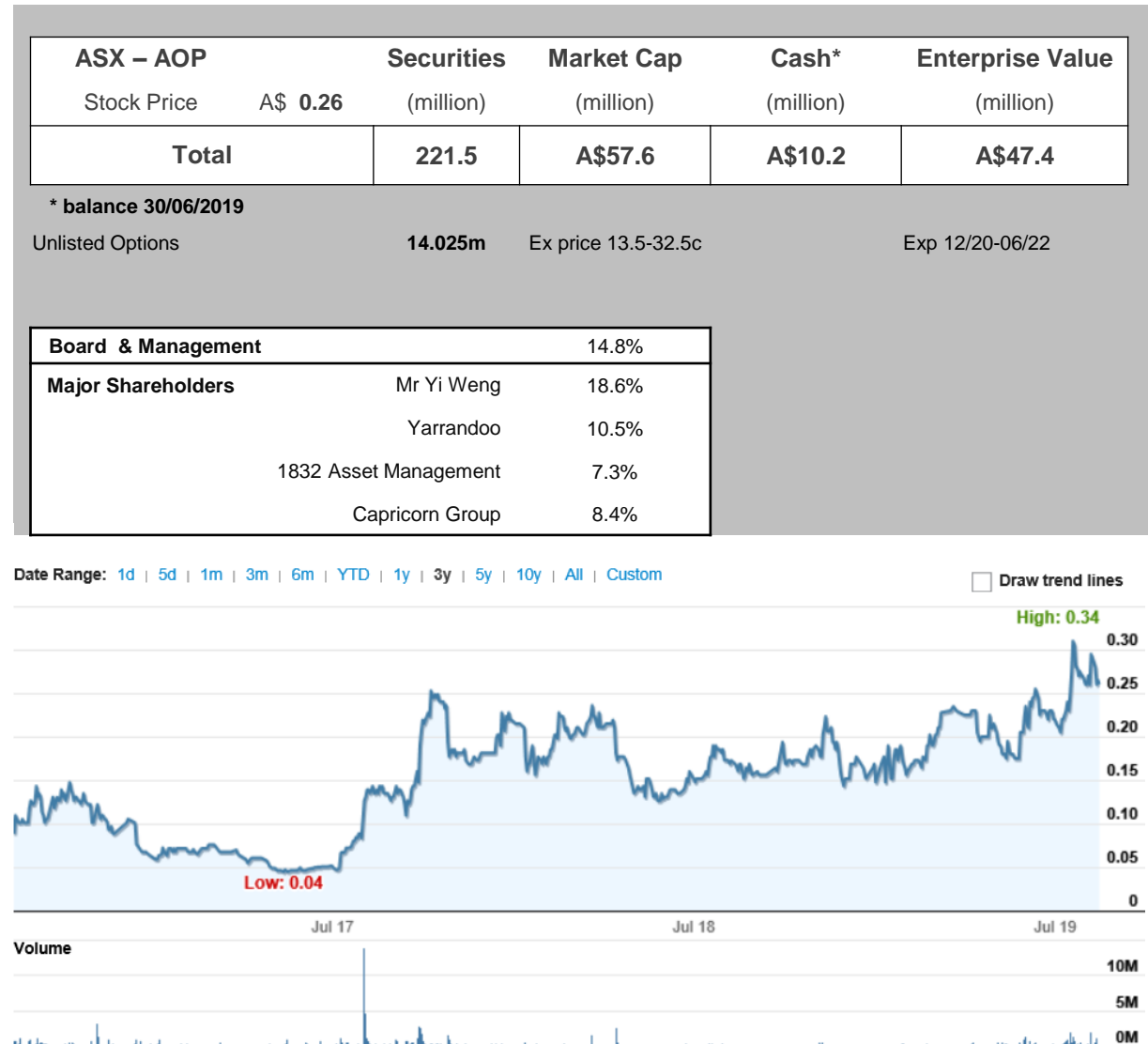
# Capital Structure & Board

**Roger Steinepreis** *Chairman*. Lawyer and Chairman of Perth based corporate law firm, Steinepreis Paganin

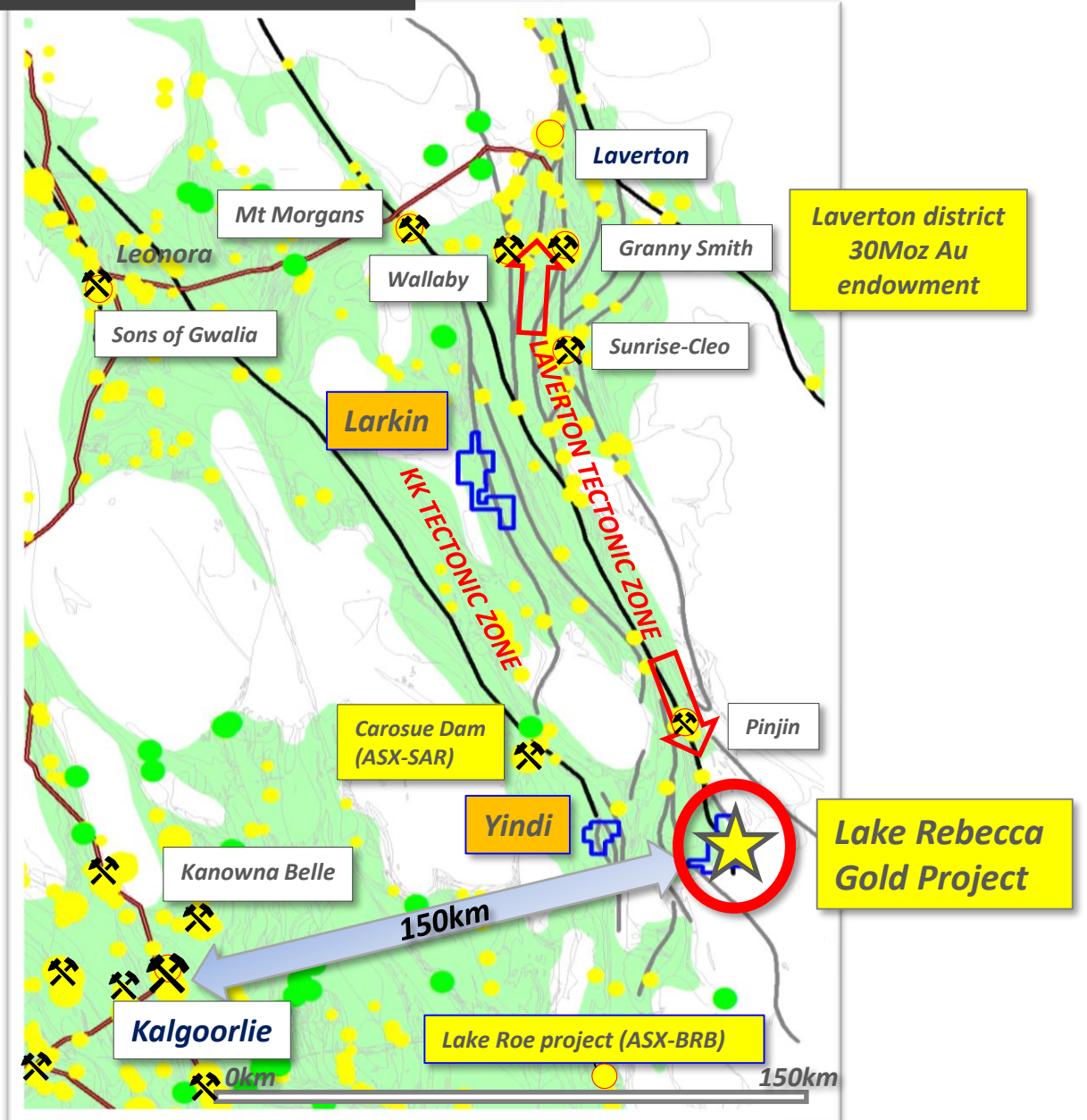
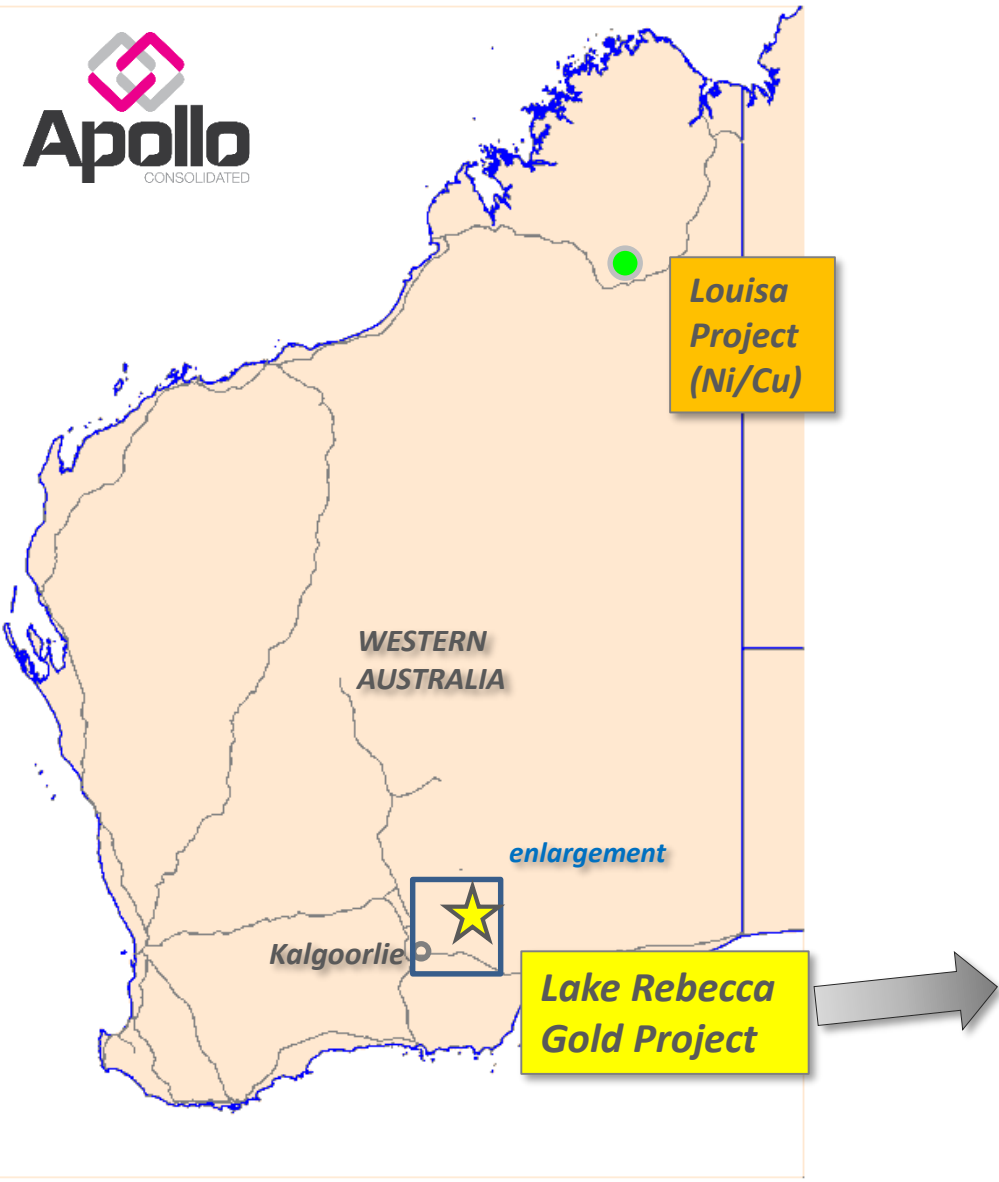
**Nick Castleden** *Managing Director*. Geologist +20 years experience in mineral exploration and development including Mt Isa Mines, Perilya Mines, MPI Mines, LionOre, Breakaway Resources, Verona Capital, Chieftain Capital

**Anthony (Tony) James** *Non-executive Director*. Mining engineer +30 years experience in operations, project development and corporate including Carbine Resources, Atherton Resources, Mutiny Gold, Alacer Gold, Avoca Resources, MPI Mines, Delta Gold, and Newcrest

**Robert Gherghetta** *Non-executive Director*. CA with +20 years experience in natural resources, public practice and investment banking



# Emerging gold corridor in a Tier 1 gold belt

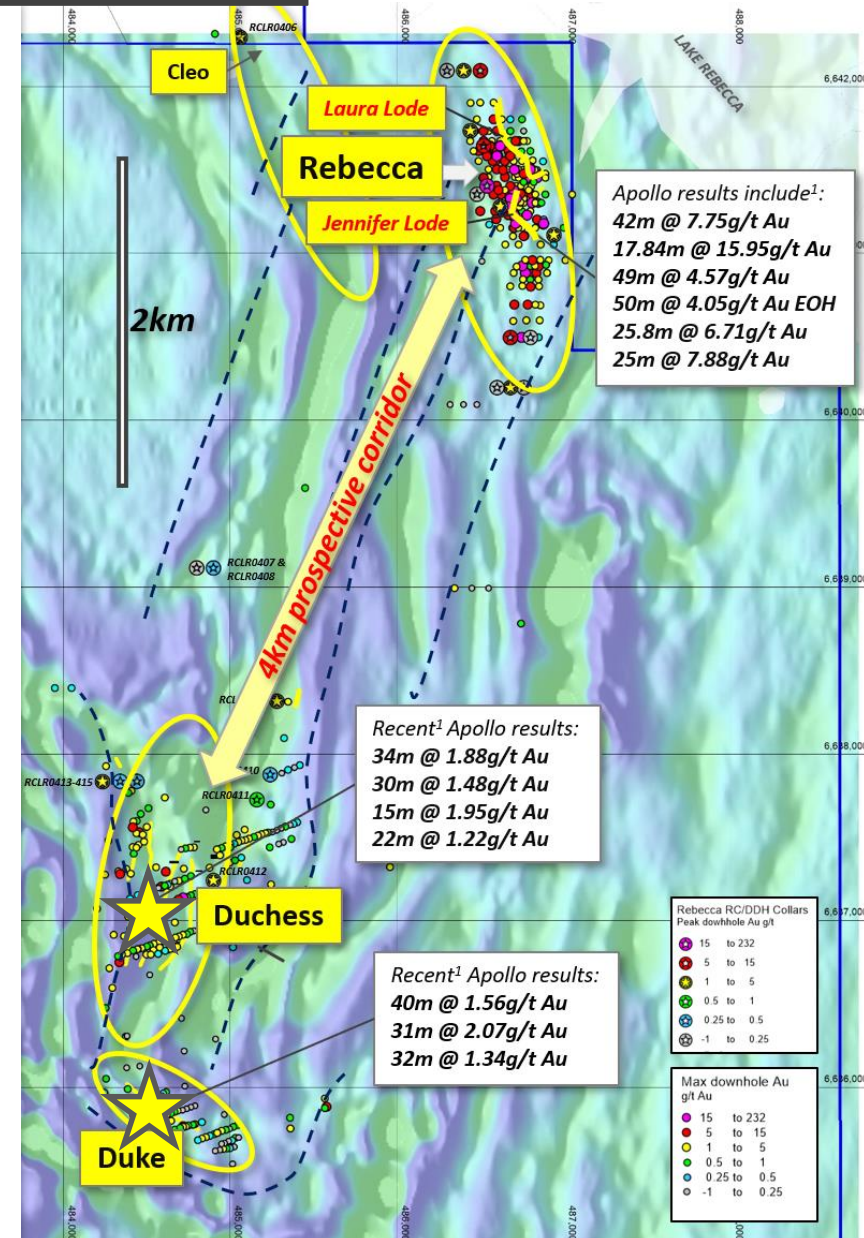




# Widespread gold mineralisation

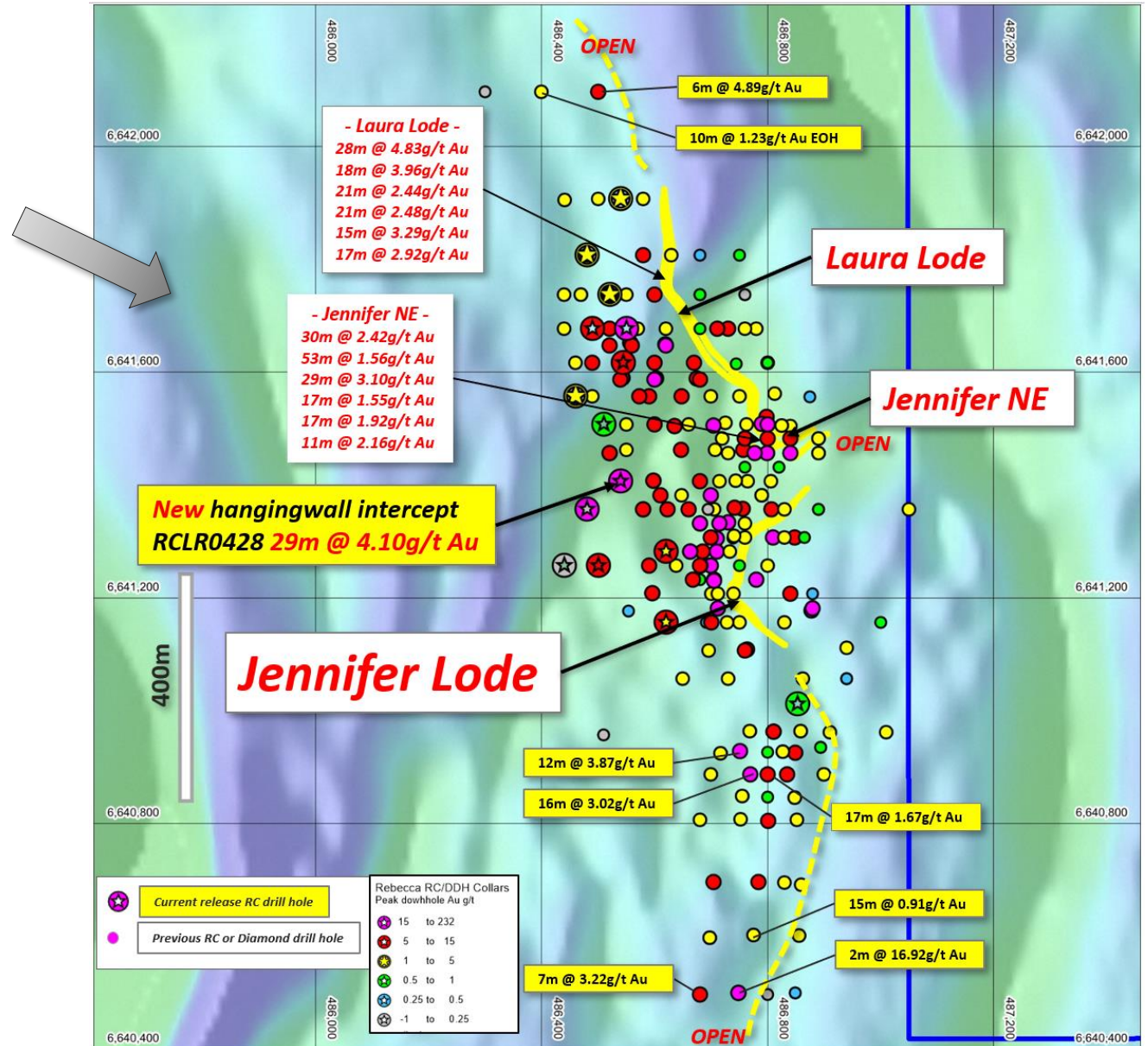
- **On Laverton Tectonic Zone**, multiple >1moz gold deposits
- 60km SE of Carosue Dam (ASX: SAR), 60km NE Lake Rowe – Bombora discovery (ASX: BRB)
- Folded meta-greenstone, now mostly gneiss & granite
- Project-wide disseminated sulphide gold zones, **ore-grade intercepts on multiple surfaces over 6km strike**
- Three advanced prospects: **Rebecca, Duke and Duchess**
- **Rebecca Corridor emerges as key area** – discovery of **Jennifer Lode, Jennifer NE and Laura Lode**
- **Outstanding gold intercepts<sup>1</sup>** in core & RC drilling, open high-volume surfaces
- Excellent drilling strike rate – new zones each program

*Note 1. For details of past Rebecca Project drilling and results please refer to ASX: AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018, 17th December 2018, 15th March 2019, 21st May 2019, 12th, 18th & 27th June 2019, and 5th August 2019.*



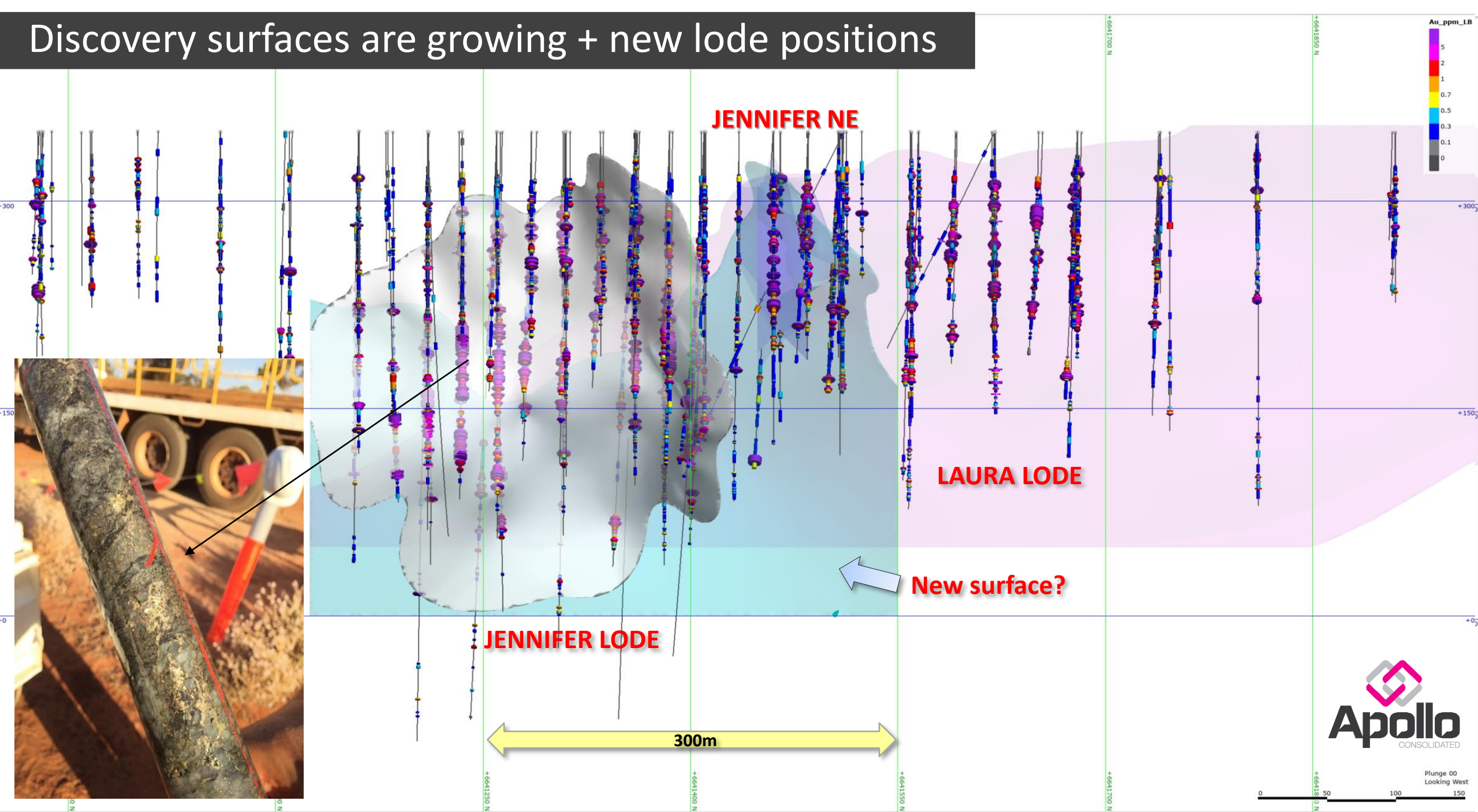
# Flagship Rebecca Discovery Corridor

- Three defined surfaces – **Jennifer**, **Jennifer NE** and now **Laura**, new zones emerging
- High-grade **Jennifer Lode** – multiple wide & high-grade gold intercepts:
  - ✓ **17.84 @ 15.95g/t Au** and **49m @ 4.57g/t Au**
  - ✓ **42m @ 7.75g/t Au**
  - ✓ **50m @ 4.05g/t Au EOH**
  - ✓ **25.8m @ 6.71g/t Au**
  - ✓ **25m @ 7.88g/t Au**
  - ✓ **59m @ 3.22g/t Au**
  - ✓ **21m @ 5.56g/t Au**
- **Laura Lode** hits to **28m @ 4.83g/t Au**, open in all directions
- New 'hangingwall' intercepts to **29m @ 4.10g/t Au**
- New hits to **12m @ 3.87g/t Au** south of Jennifer
- Gold over **1.6km strike length**, open to strike & depth

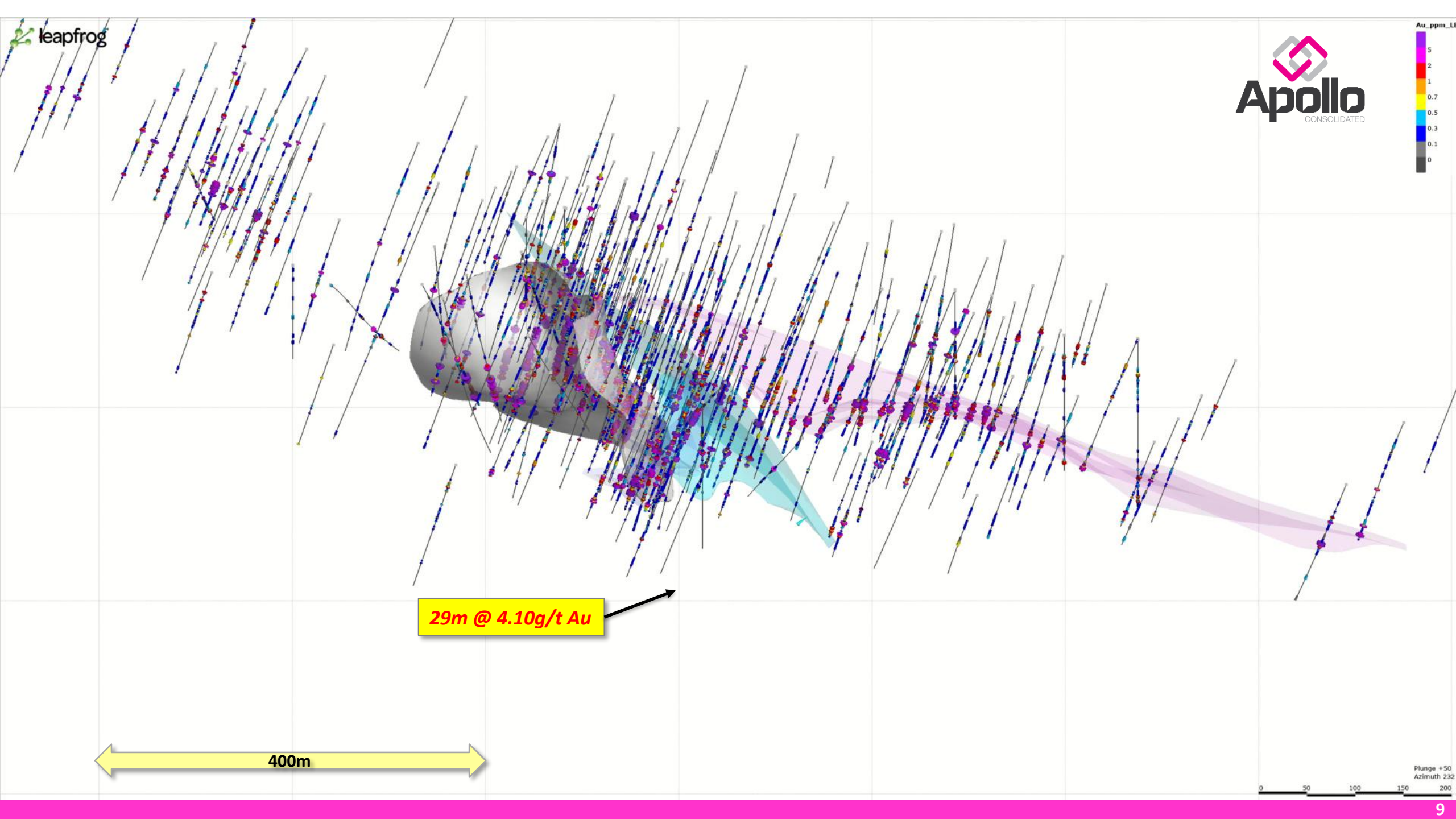




# Discovery surfaces are growing + new lode positions







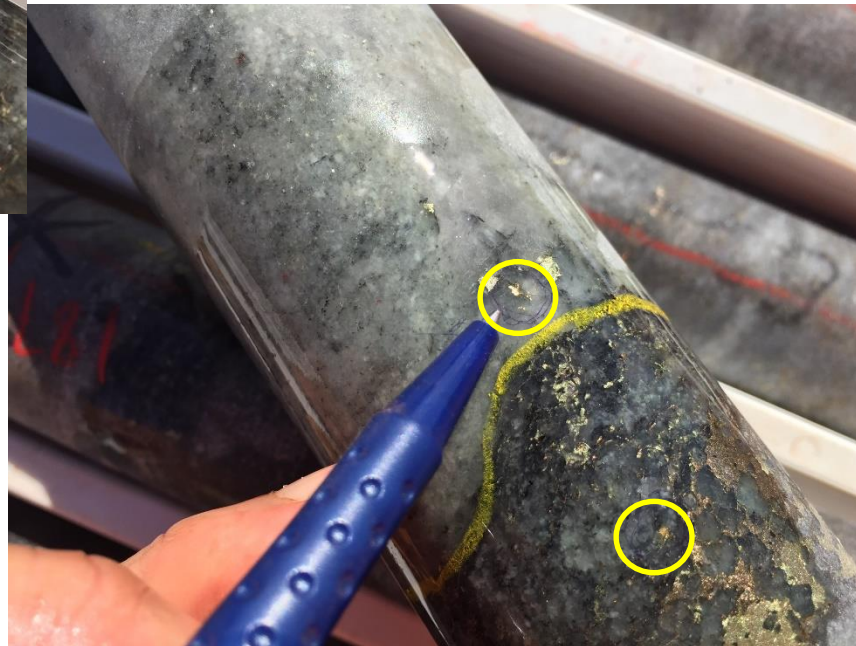


# Mineralisation style

- Gold related to zones of disseminated pyrrhotite +/- chalcopyrite, pyrite
- Lodes appear as silicified and altered gneiss, west-dipping fabrics with local dip & strike variations
- **Up to 30m true width** flanked by widespread 0.10-0.20g/t gold anomalism
- Exceptional grades associated with coarse free Au – control & orientation of high grade shoots is being determined



Typical altered gneiss **RCDLR0184** 199-200m **2.79 g/t**

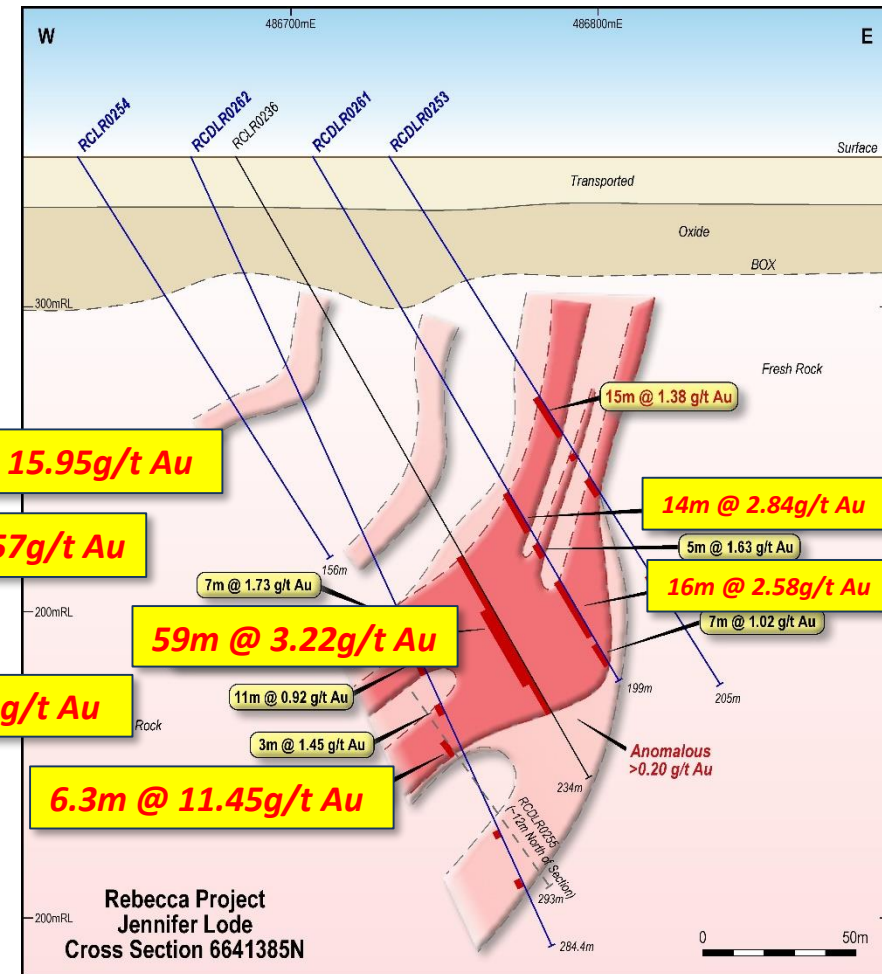
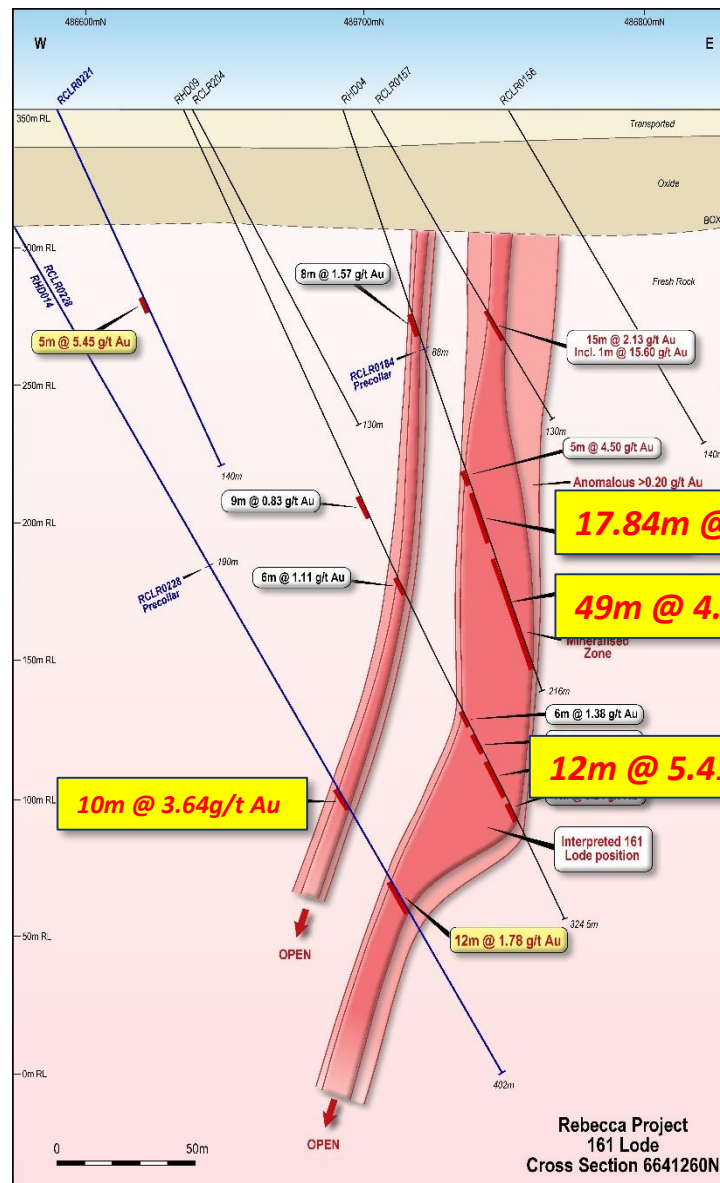
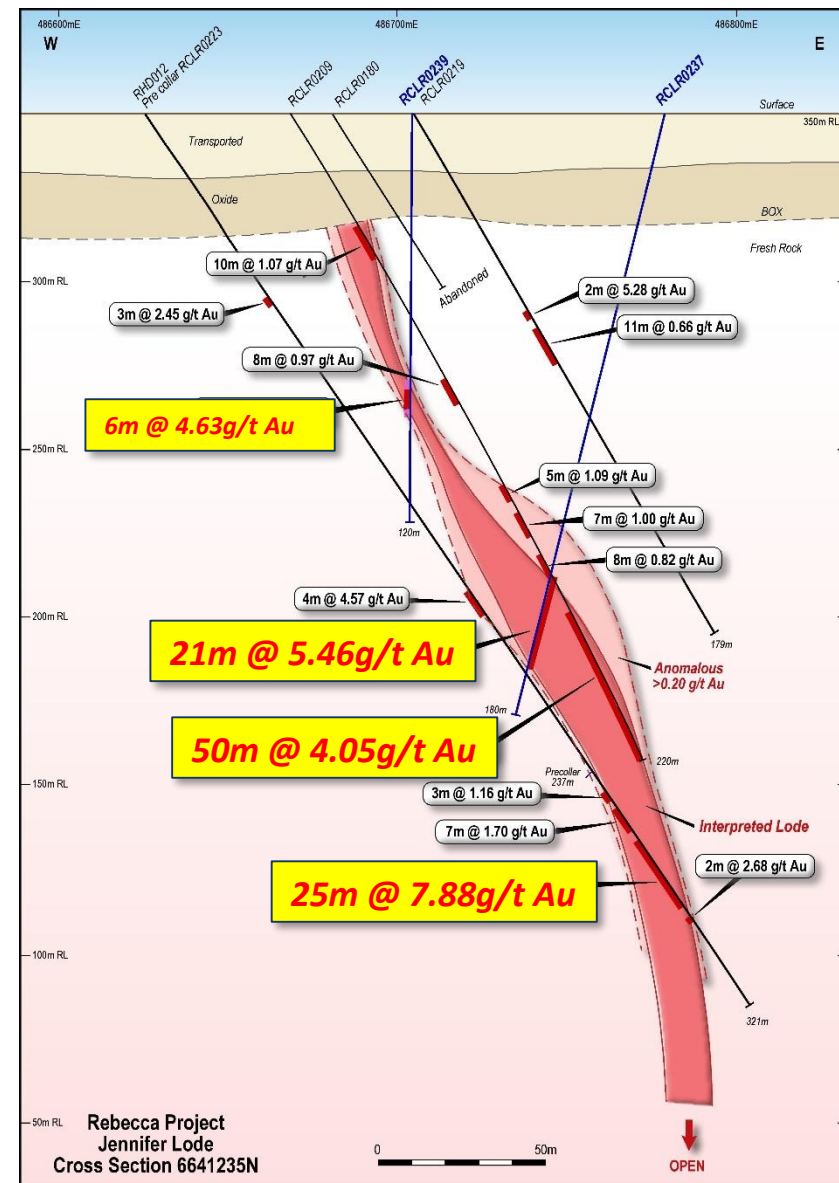


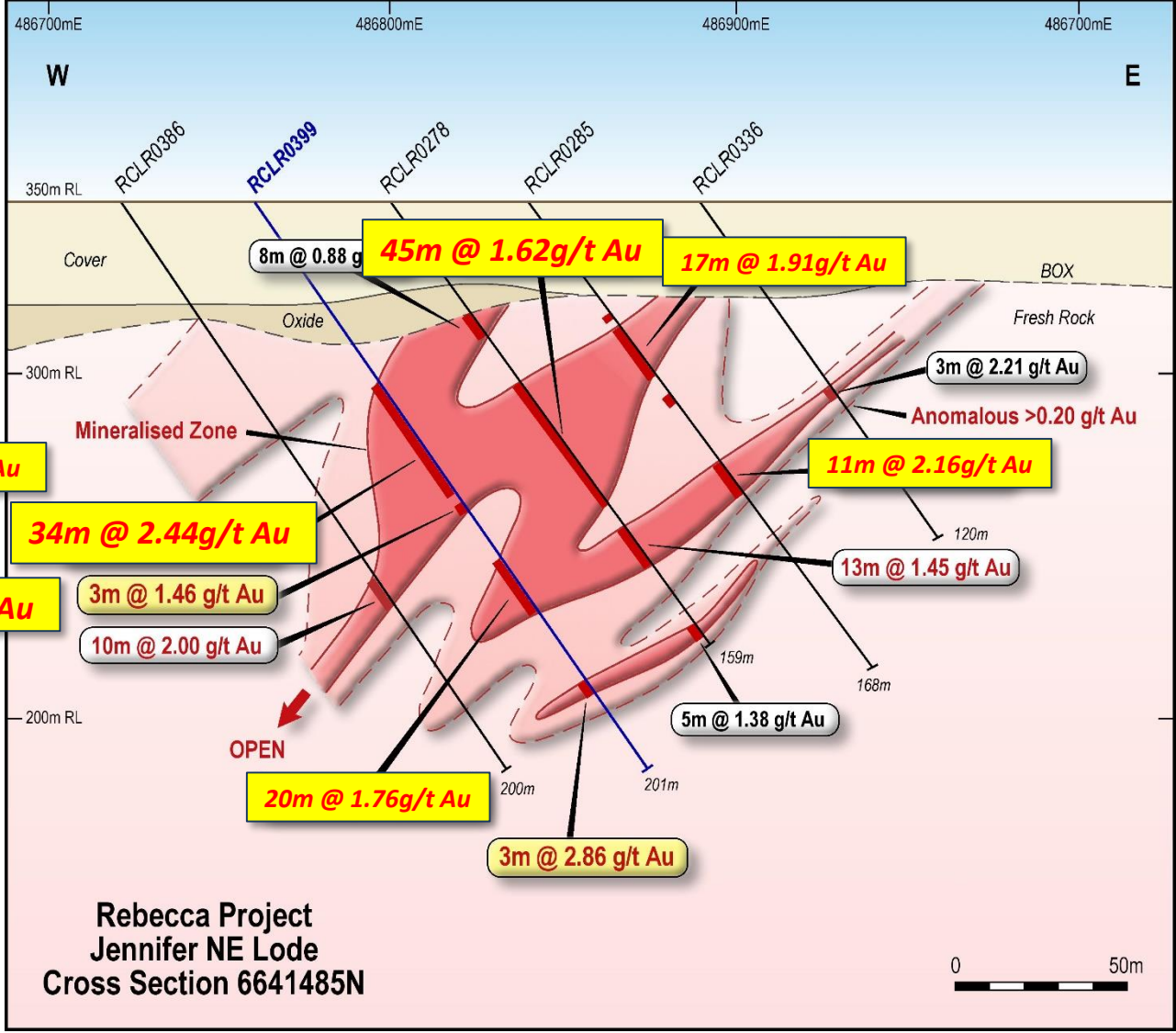
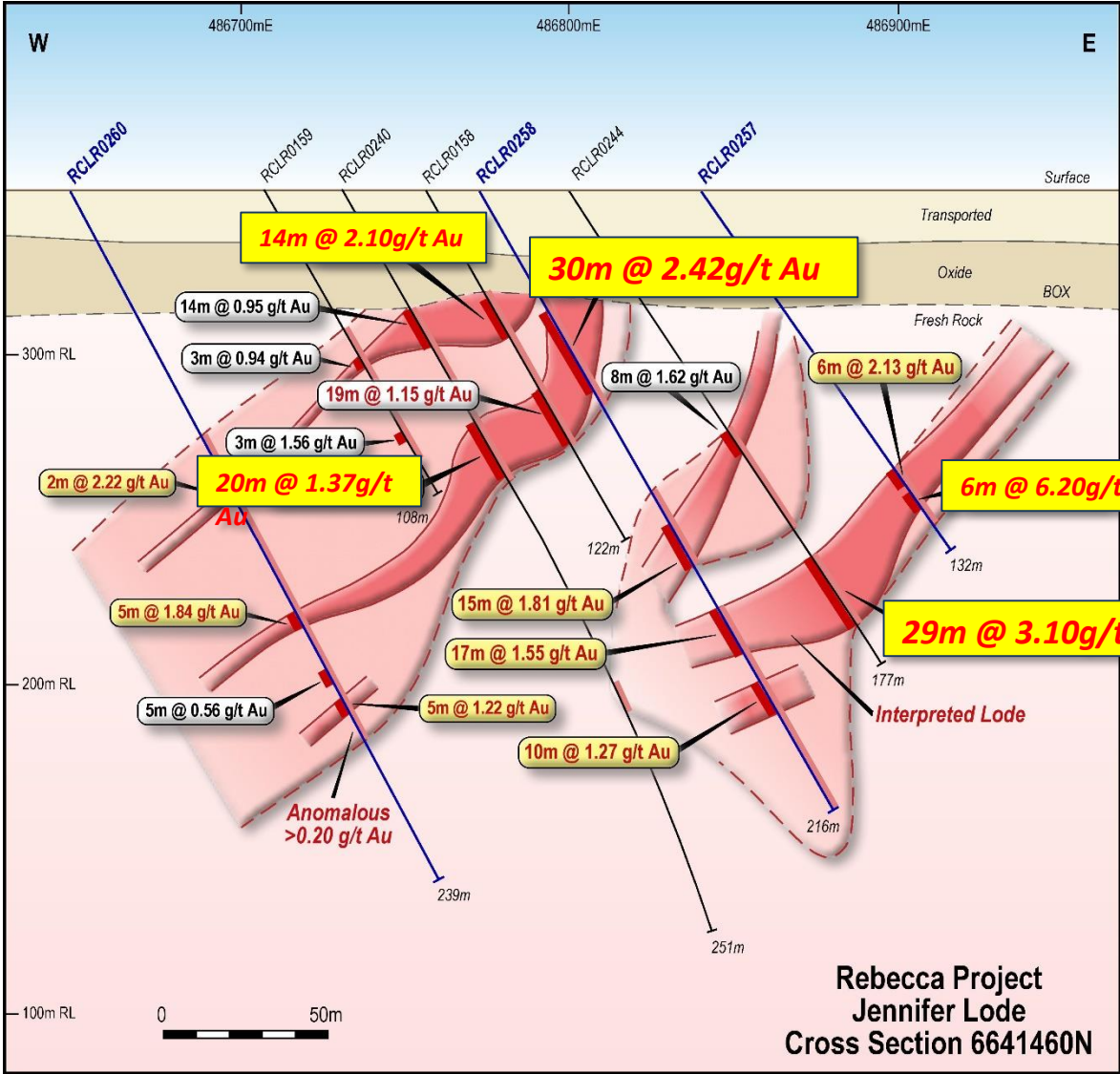
Visible Au **RCDLR0186** 187-188m **26.32 g/t**



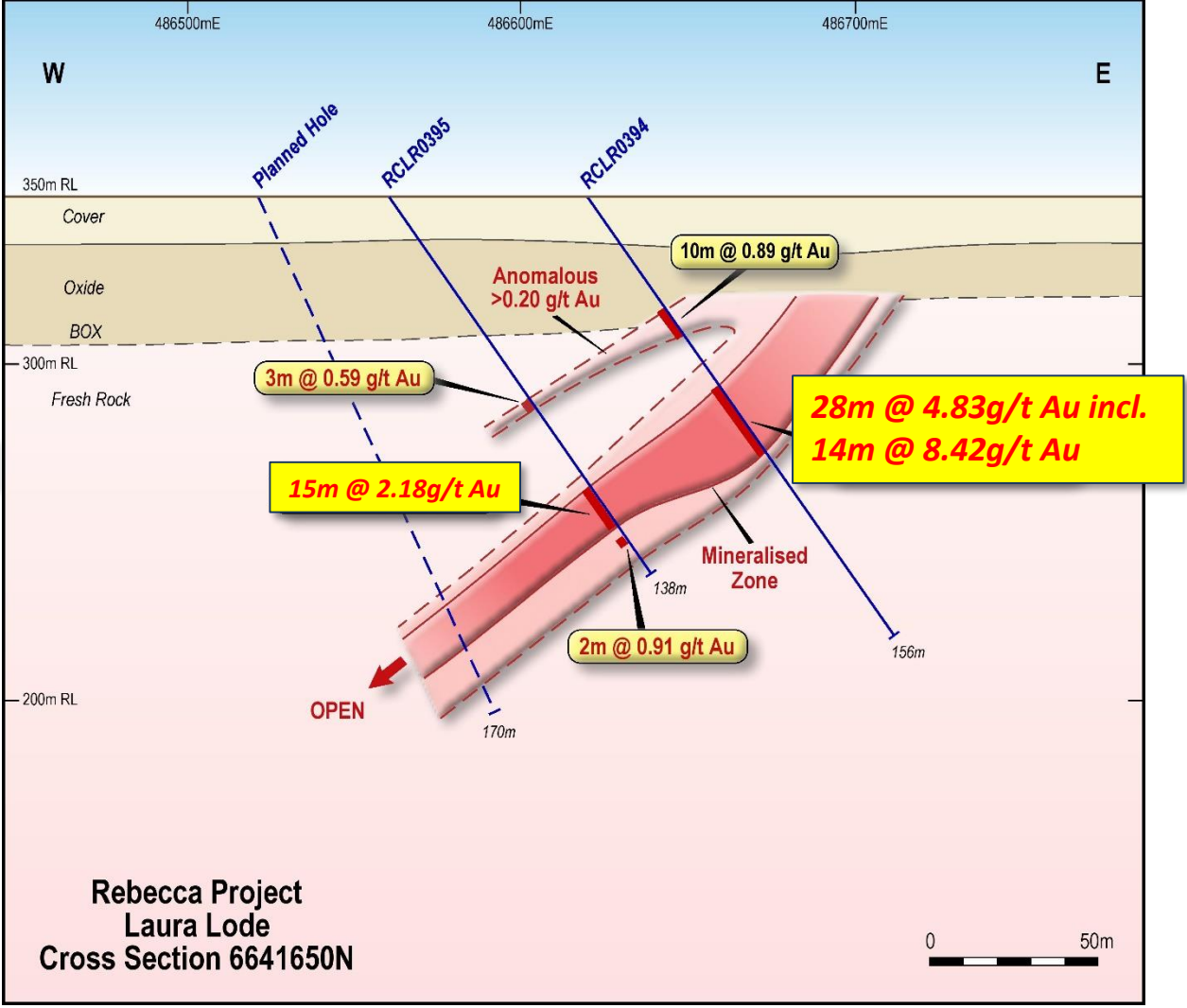
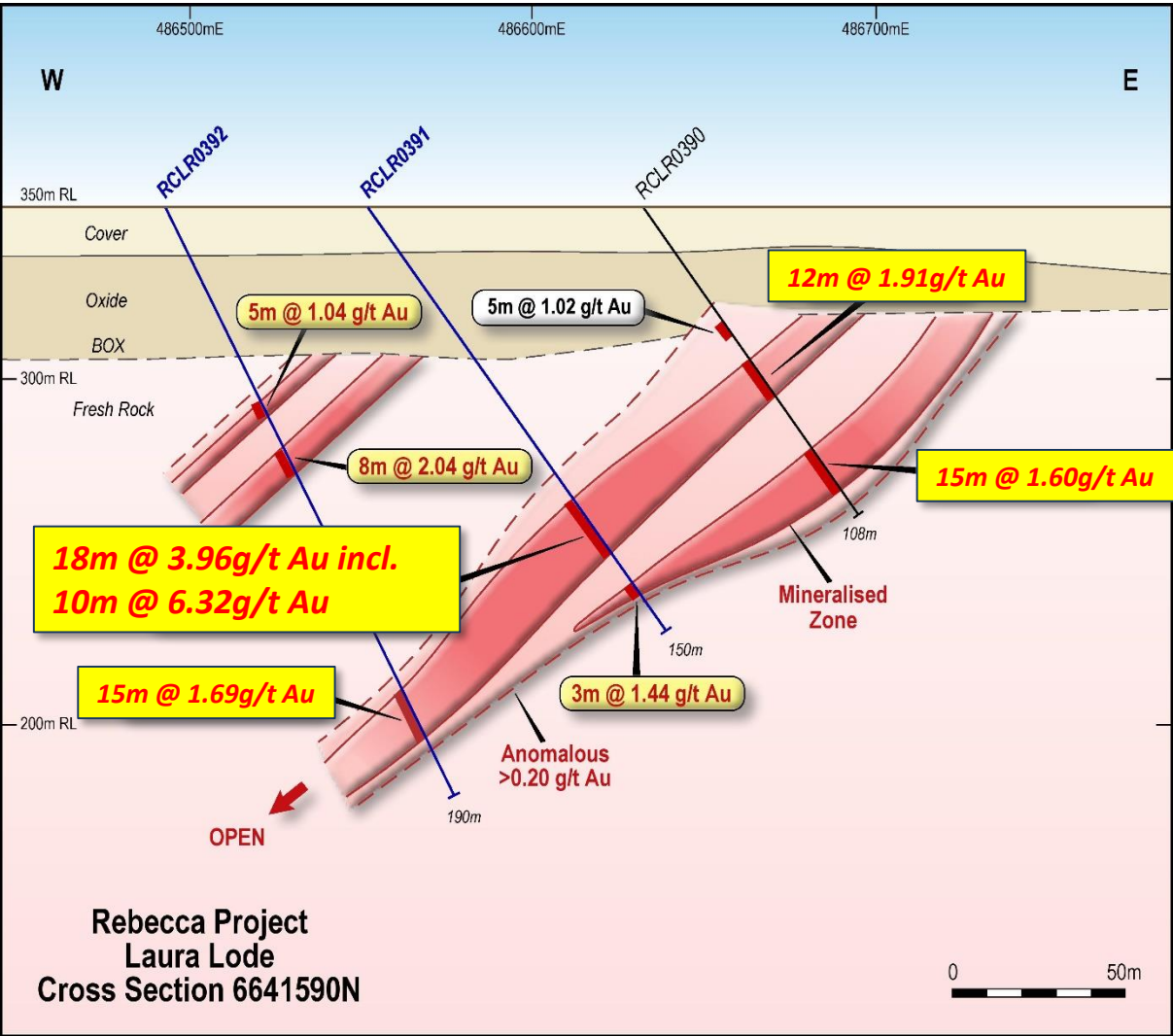


# Jennifer Sections

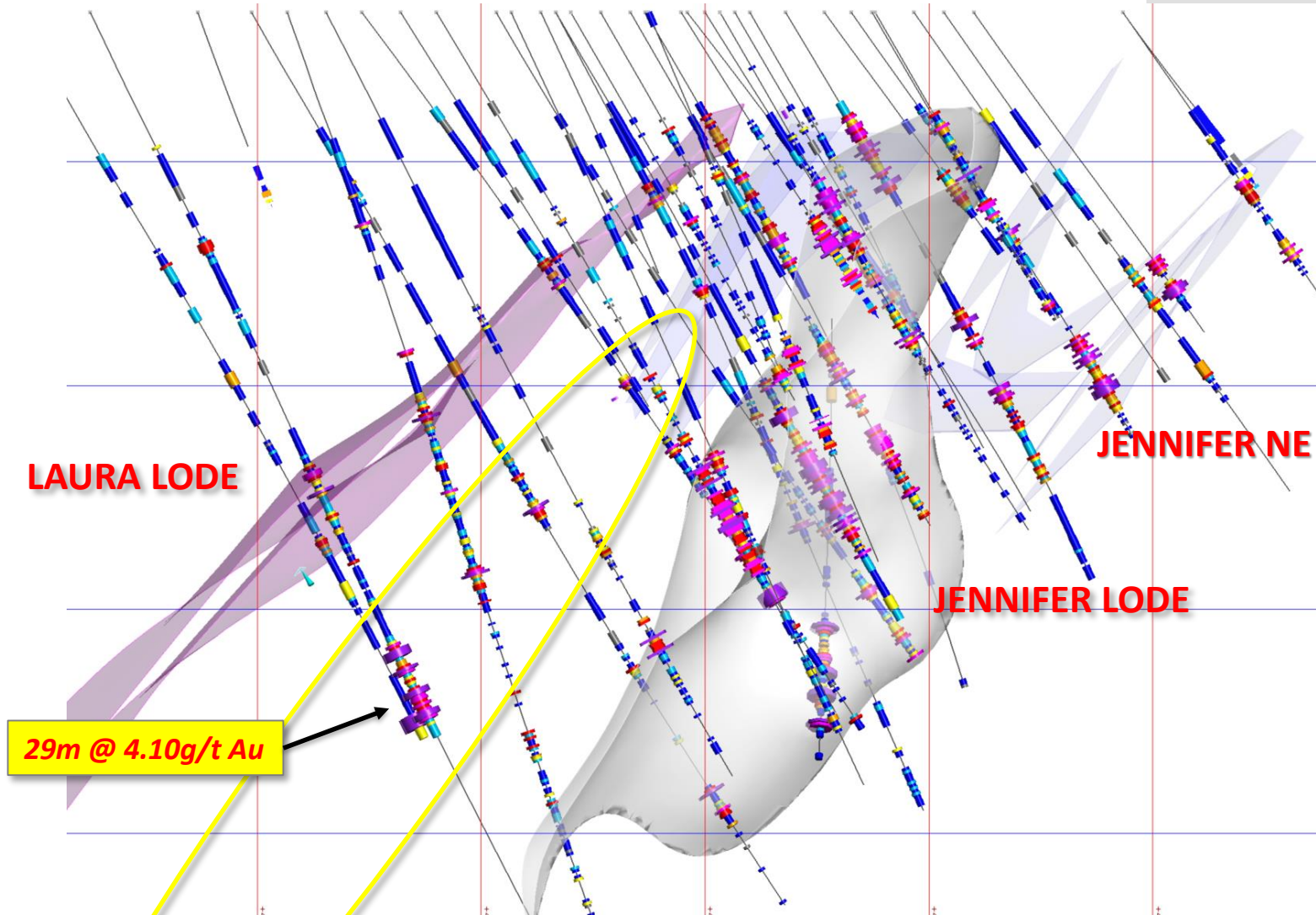








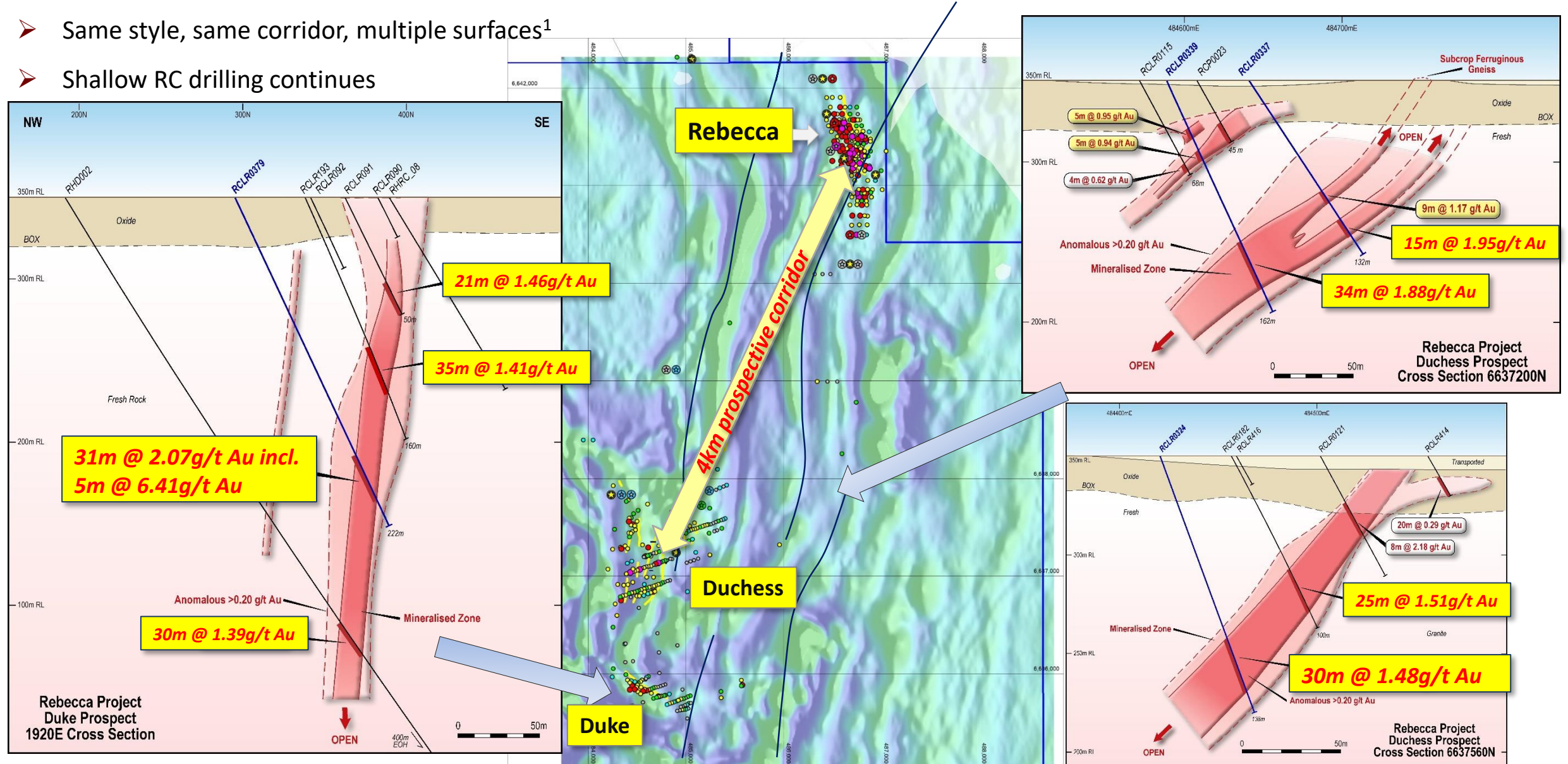
# Current Drilling – hangingwall lodes & strike extensions





# Duke & Duchess – valuable additional volume

- Same style, same corridor, multiple surfaces<sup>1</sup>
- Shallow RC drilling continues



# 2019 Status & News Flow

- Apollo is advancing a 100% owned 'live & growing' gold discovery
- **Grade advantage at Jennifer Lode & nearby surfaces, strong potential to underpin commerciality**
- Multiple mineralised surfaces over >600m strike & high potential for further discovery
- Two phases of **metallurgical test-work shows >90% Au recovery<sup>2</sup>** to conventional processing
- **Well-located for development**, no significant infrastructure or operational impediments
- **Ongoing fully-funded 30,000m RC & 2,000m diamond drilling program over Rebecca, Duchess and Duke**



## News Flow

- Continued strong news-flow through the year as Apollo works through priority drill targets
- Excellent hit-rate: >92% of 255 RC drill holes drilled to date returned reportable<sup>3</sup> gold intercepts
- Aiming for maiden resource calculation toward EOY 2019



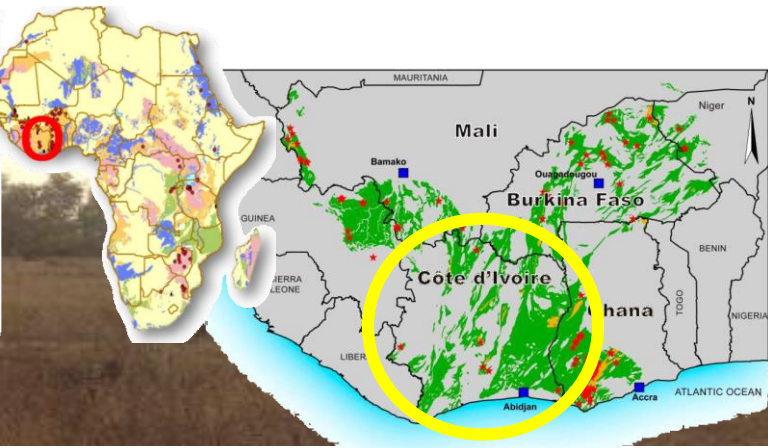
*Note 2. For details of metallurgical test work at Rebecca refer to ASX-AOP 5<sup>th</sup> January 2018 & 8<sup>th</sup> April 2019*

*Note 3. The Company reports intercepts where the sum of Au in the intercept is greater than 1g/t Au (at a 0.5g/t Au lower cut)*





# West African Assets



## Aspire Nord Permits – northern Cote d'Ivoire

- Sale of 80% of three prime gold projects to Exore Resources Ltd (ASX: ERX) ('Exore') completed Dec 2018<sup>1</sup>
- **Apollo 20% free-carried to Decision to Mine**
- ERX conducting active and well-funded (A\$9.8M in bank at June 30 2019) campaign to build on existing & new gold prospects, Strong news flow 2019, excellent RC and aircore results at multiple prospects. Refer to ASX: ERX announcements

## Seguela Royalty – central Cote d'Ivoire

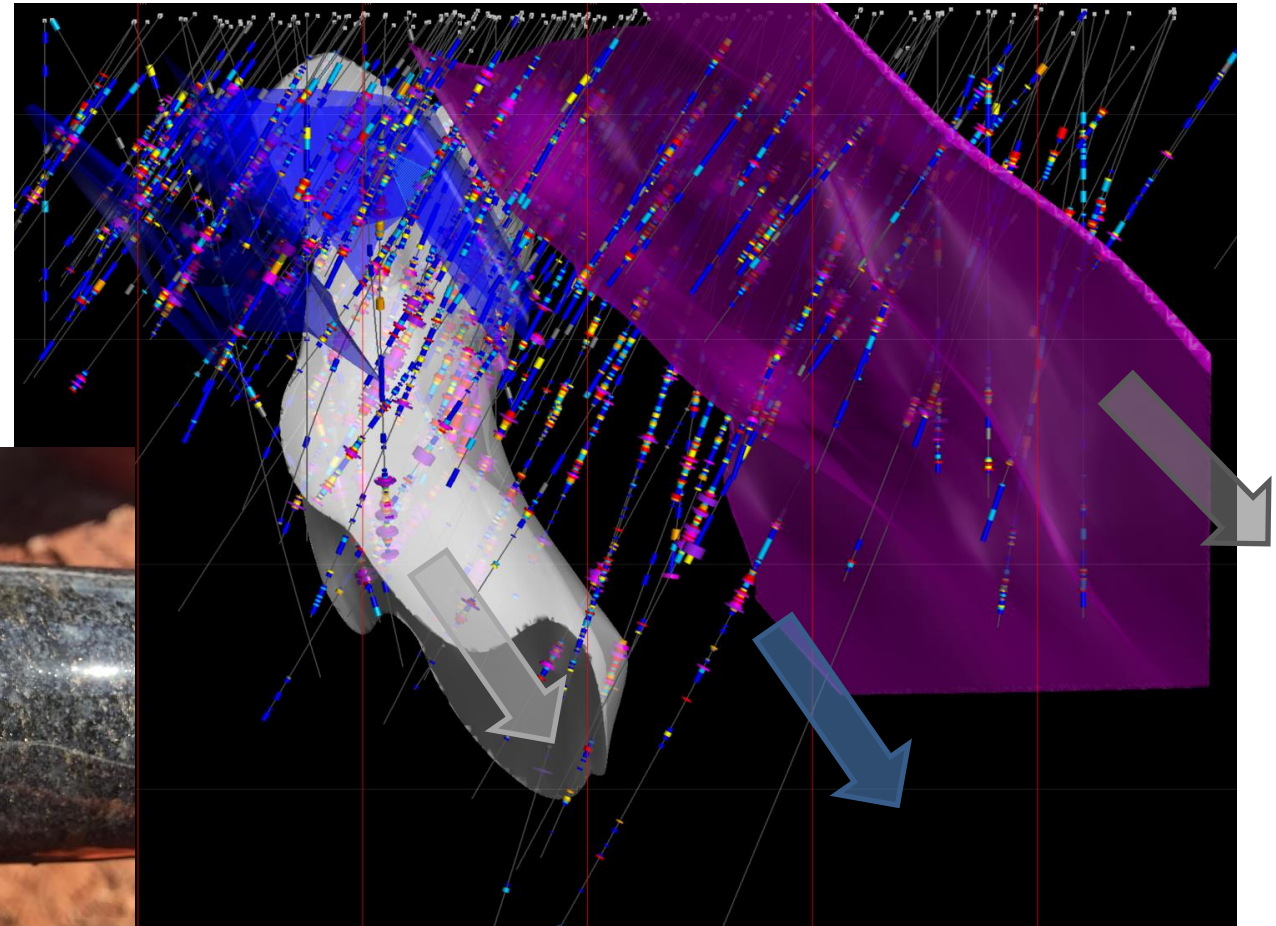
- Apollo subsidiary holds 1.2% NSR over **Seguela Gold Project** (Roxgold Inc TSX:ROXG) Indicated **496,000oz @ 2.4g/t Au<sup>2</sup>**

*Note 1. Refer to ASX-AOP & ASX:ERX announcements 10/12/2018*

*Note 2. Refer to TSX: ROXG release 11th July 2019*

# Reasons to Invest

- ✓ **Lake Rebecca Gold Project** – one of the next generation of greenfield Eastern Goldfields discovery stories
- ✓ **Sustained RC/diamond drilling over 2019** to infill & build open surfaces toward first resource calculation
- ✓ Exciting step-out exploration to discover new zones
- ✓ **Well-funded** with \$10.2M at bank 30 June 2019
- ✓ **Free carried** and **Royalty** interests in West Africa
- ✓ Lean, experienced & focussed management team
- ✓ **Strong gold exploration news flow over 2019/20**



Rebecca Prospect Lodes- looking south



ASX: AOP



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