

11 September 2019

ASX ANNOUNCEMENT

ASX: ASN

Anson Completes Placement

Anson Resources Limited (Anson or the Company) is pleased to advise that the placement to its strategic investor, Chia Tai Xingye International, of 50,000,000 fully paid ordinary shares at an issue price of 3 cents per share to raise \$1.5million has been completed.

An Appendix 3B to request quotation of these shares is attached.

Notice Under Section 708A(5)(e) of the Corporations Act:

Anson hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the Corporations Act that it has issued 50,000,000 ordinary fully paid shares in the Company on 10 September 2019 without disclosure to investors under Part 6D.2 of the Corporations Act.

The Company states that:

1. as at the date of this notice, it has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
 - b. section 674 of the Corporations Act; and
2. as at the date of this Notice, there is no “excluded information” (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by the Company.

ENDS

For further information please contact:

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Executive Chairman and CEO

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Follow us on Twitter @anson_ir

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Anson Resources Limited

ABN

46 136 636 005

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary Shares
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	50,000,000
3	Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Fully Paid

+ See chapter 19 for defined terms.

4	Do the ⁺ securities rank equally in all respects from the ⁺ issue date with an existing ⁺ class of quoted ⁺ securities?	Yes
	<p>If the additional ⁺securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	
5	Issue price or consideration	\$0.03 per share for \$1,500,000
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Working capital
6a	<p>Is the entity an ⁺eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	Yes
6b	The date the security holder resolution under rule 7.1A was passed	28 November 2018
6c	Number of ⁺ securities issued without security holder approval under rule 7.1	22,387,560
6d	Number of ⁺ securities issued with security holder approval under rule 7.1A	27,612,440

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil	
6f	Number of +securities issued under an exception in rule 7.2	Nil	
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	n/a	
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	n/a	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	7.1	Nil
		7.1A	23,158,294
7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	10 September 2019	
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	Number	+Class
		599,961,778	Ordinary Shares

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	15,681,819	Options exercisable at \$0.20 each on or before 18 July 2020
	6,200,000	Performance Rights
	11,514,105	Options exercisable at \$0.08685 each on or before 16 May 2022
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	n/a	

Part 2 - Pro rata issue

Questions 11 to 33 – Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities
(tick one)

(a) +Securities described in Part 1

(b) All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Questions 35 to 37 – Not Applicable

Entities that have ticked box 34(b)

Questions 35 to 37 – Not Applicable

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 11 September 2019
(~~Director~~/Company secretary)

Print name: Tino Kapfumo

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+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital			
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated			
Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	494,362,331		
Add the following: <ul style="list-style-type: none"> • Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 • Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval • Number of partly paid +ordinary securities that became fully paid in that 12 month period <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	10,145,011	20 May 2019	Security Purchase Plan
	3,200,000	21 June 2019	Exercise of rights
	= 13,345,011		
Subtract the number of fully paid +ordinary securities cancelled during that 12 month period	Nil		
“A”	507,707,342		

Step 2: Calculate 15% of “A”																									
“B”	0.15 <i>[Note: this value cannot be changed]</i>																								
Multiply “A” by 0.15	76,156,101																								
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used																									
<p><i>Insert</i> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	<table border="1"> <tbody> <tr> <td>1,000,000</td> <td>6 Dec 2018</td> <td>Share Issue</td> </tr> <tr> <td>3,000,000</td> <td>27 Mar 2019</td> <td>Share Issue</td> </tr> <tr> <td>1,208,981</td> <td>17 May 2019</td> <td>Share Issue</td> </tr> <tr> <td>5,000,000</td> <td>17 May 2019</td> <td>Share Issue</td> </tr> <tr> <td>11,514,105</td> <td>17 May 2019</td> <td>Option Issue</td> </tr> <tr> <td>4,545,455</td> <td>21 Jun 2019</td> <td>Share Issue</td> </tr> <tr> <td>27,500,000</td> <td>21 Jun 2019</td> <td>Share Issue</td> </tr> <tr> <td>22,387,560</td> <td>12 Sep 2019</td> <td>Share Issue</td> </tr> </tbody> </table>	1,000,000	6 Dec 2018	Share Issue	3,000,000	27 Mar 2019	Share Issue	1,208,981	17 May 2019	Share Issue	5,000,000	17 May 2019	Share Issue	11,514,105	17 May 2019	Option Issue	4,545,455	21 Jun 2019	Share Issue	27,500,000	21 Jun 2019	Share Issue	22,387,560	12 Sep 2019	Share Issue
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22,387,560	12 Sep 2019	Share Issue																							
“C”	76,156,101																								
Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1																									
“A” x 0.15 <i>Note: number must be same as shown in Step 2</i>	76,156,101																								
Subtract “C” <i>Note: number must be same as shown in Step 3</i>	76,156,101																								
Total [“A” x 0.15] – “C”	Nil <i>[Note: this is the remaining placement capacity under rule 7.1]</i>																								

+ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	507,707,342
Step 2: Calculate 10% of “A”	
“D”	0.10 <i>Note: this value cannot be changed</i>
Multiply “A” by 0.10	50,770,734
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A <i>Notes:</i> <ul style="list-style-type: none"> • <i>This applies to equity securities – not just ordinary securities</i> • <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	27,612,440 – 4 September 2019 Placement issued on 12 September 2019
“E”	27,612,440

Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	50,770,734
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	27,612,440
Total [“A” x 0.10] – “E”	23,158,294 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.