



12 September 2019

ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

LAPSE OF PERFORMANCE RIGHTS

Sandfire Resources NL (ASX: **SFR**, or the **Company**) advises that the following Performance Rights issued under the Company's Long Term Incentive Plan (LTI Plan), as approved by shareholders at the 2015 Annual General Meeting, have lapsed.

Lapse of Performance Rights

- 410,000 FY2016 Performance Rights granted under the LTI Plan lapsed where performance conditions were not fulfilled during the performance period 1 July 2016 to 30 June 2019.

The resulting capital structure of the Company is as follows:

Quoted securities	Number
Ordinary fully paid shares (SFR)	159,558,793
Unquoted securities	
Performance rights vesting not earlier than 1 July 2020	375,755
Performance rights vesting not earlier than 1 July 2021	225,542
Performance rights vesting not earlier than 1 July 2022	157,749

Yours sincerely

Matthew Fitzgerald
Company Secretary