

Hello,

LSV Asset Management is providing Form 605 Notice of Ceasing to be a Substantial Holder under Section 671B of the Corporations Act 2001 in respect of Sandfire Resources NL shares.

A copy of this notice has also been delivered to Sandfire Resources NL.

Thank you.

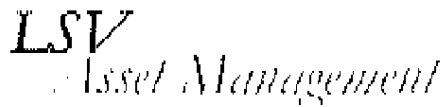
Jessica Roberts  
LSV Asset Management  
P: 312-242-2475  
F: 312-220-9241  
[jroberts@lsvasset.com](mailto:jroberts@lsvasset.com)

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13 September 2019

The Manager  
Company Announcements Office  
Australian Securities Exchange

Re: LSV Asset Management Substantial Holding in Sandfire Resources NL

Dear Sir/Madam:

LSV Asset Management is providing Form 605 Notice of Ceasing to be a Substantial Holder under Section 671B of the Corporations Act 2001 in respect of Sandfire Resources NL shares.

LSV Asset Management, on behalf of its clients, has a holding of relevant interests in respect of 7,966,969 Sandfire Resources NL shares representing 4.99% of Sandfire Resources NL's issued voting shares.

A copy of this notice has also been delivered to the Sandfire Resources NL.

Regards,

A handwritten signature in black ink that reads "Josh O'Donnell".

Josh O'Donnell  
Chief Compliance Officer / Chief Legal Officer

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Sandfire Resources NLACN/ARSN 105 154 185**1. Details of substantial holder(1)**Name LSV Asset ManagementACN/ARSN (if applicable) ARBN 109 438 173The holder ceased to be a  
substantial holder on 12/09/2019The previous notice was given to the company on 20/03/2018The previous notice was dated 19/03/2018**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (8) and number of securities affected	Person's votes affected
Please see Annexure A					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
LSV Asset Management	155 North Wacker Drive, Suite 4600 Chicago, Illinois 60606 USA

**Signature**print name Josh O'Donnellcapacity Chief Compliance Officersign here date 13/09 / 2019

This is Annexure 'A' referred to in the  
Form 605: Notice of ceasing to be a substantial holder  
from LSV Asset Management dated 12 September 2019

COMPANY: Sandfire Resources NL (A.C.N. 105 154 185)

**CHANGES IN RELEVANT INTERESTS**

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (AUD)	Class and number of securities affected (Fully paid ordinary shares)	Person's votes affected
03/21/2018	LSV Asset Management	Purchase of Shares	1,588,434.28	198,289	198,289
03/22/2018	LSV Asset Management	Purchase of Shares	705,653.27	87,565	87,565
03/26/2018	LSV Asset Management	Transfer in of shares	1,818,869.00	235,300	235,300
04/17/2018	LSV Asset Management	Transfer in of shares	524,860.00	65,200	65,200
04/19/2018	LSV Asset Management	Transfer out of shares	550,288.00	65,200	65,200
04/30/2018	LSV Asset Management	Sale of Shares	41,267.36	5,200	5,200
06/01/2018	LSV Asset Management	Transfer in of shares	255,203.00	29,300	29,300
06/08/2018	LSV Asset Management	Transfer out of shares	1,376,592.00	144,600	144,600
06/18/2018	LSV Asset Management	Transfer out of shares	1,225,224.00	128,700	128,700
07/02/2018	LSV Asset Management	Purchase of Shares	353,531.32	38,100	38,100
07/05/2018	LSV Asset Management	Transfer out of shares	81,172.00	9,100	9,100
08/28/2018	LSV Asset Management	Transfer in of shares	623,364.00	86,100	86,100
08/31/2018	LSV Asset Management	Transfer out of shares	611,310.00	86,100	86,100
10/10/2018	LSV Asset Management	Sale of Shares	113,564.11	16,100	16,100
10/23/2018	LSV Asset Management	Sale of Shares	34,832.57	5,000	5,000
10/31/2018	LSV Asset Management	Purchase of Shares	579,714.43	86,800	86,800
11/20/2018	LSV Asset Management	Sale of Shares	75,532.21	11,000	11,000
12/17/2018	LSV Asset Management	Sale of Shares	91,192.38	13,300	13,300
12/27/2018	LSV Asset Management	Sale of Shares	19,490.25	3,000	3,000
12/28/2018	LSV Asset Management	Sale of Shares	29,460.26	4,500	4,500
05/07/2019	LSV Asset Management	Transfer out of shares	738,043.48	109,502	109,502
05/20/2019	LSV Asset Management	Transfer out of shares	828,988.00	124,100	124,100
05/29/2019	LSV Asset Management	Purchase of Shares	163,346.91	26,100	26,100
05/31/2019	LSV Asset Management	Transfer in of shares	115,872.15	18,841	18,841
06/03/2019	LSV Asset Management	Transfer out of shares	113,046.00	18,841	18,841
06/20/2019	LSV Asset Management	Sale of Shares	509,615.70	74,400	74,400
09/05/2019	LSV Asset Management	Sale of Shares	99,886.14	16,350	16,350
09/12/2019	LSV Asset Management	Sale of Shares	92,342.05	14,346	14,346



John O'Donnell, Chief Compliance Officer

September 13, 2019