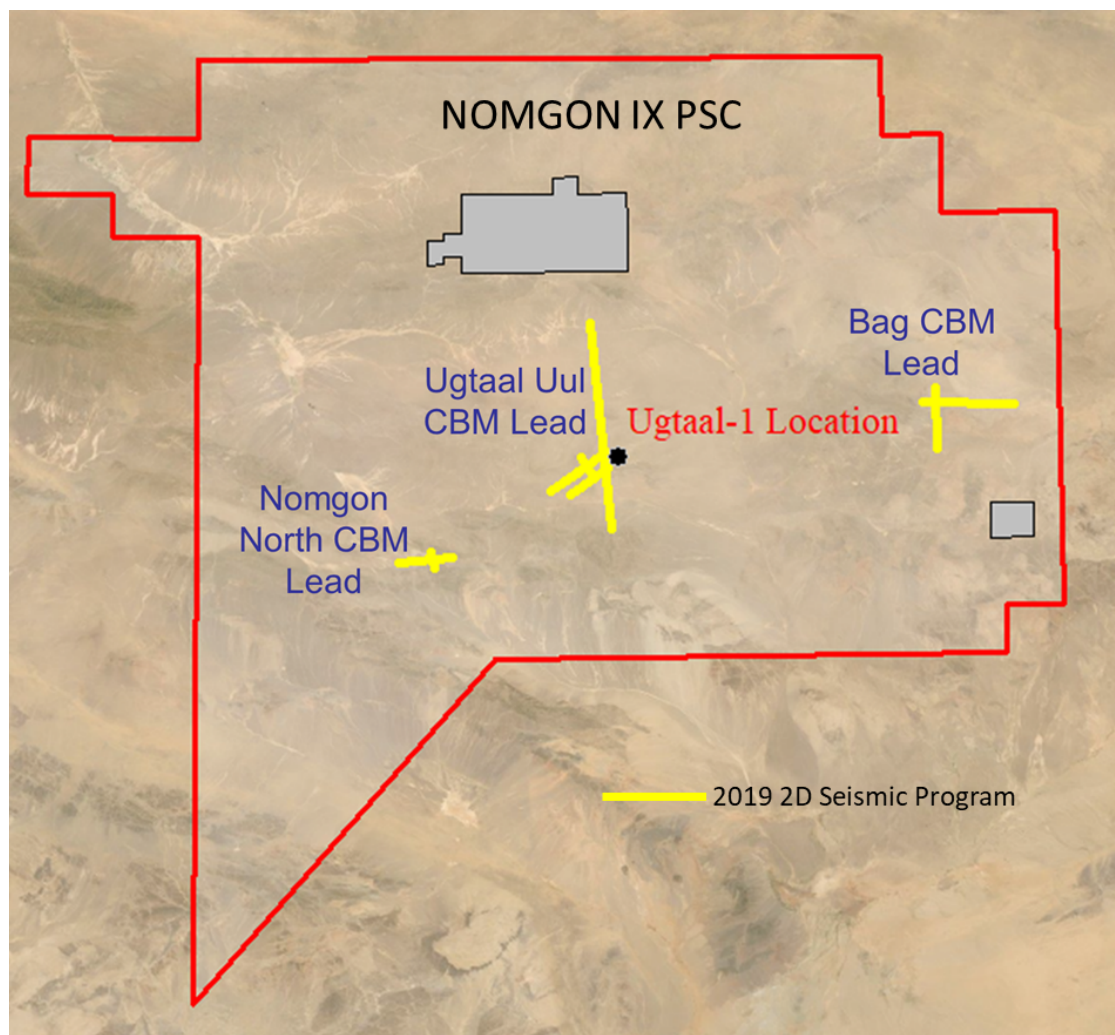


16 September 2019

## FIELD OPERATIONS UPDATE

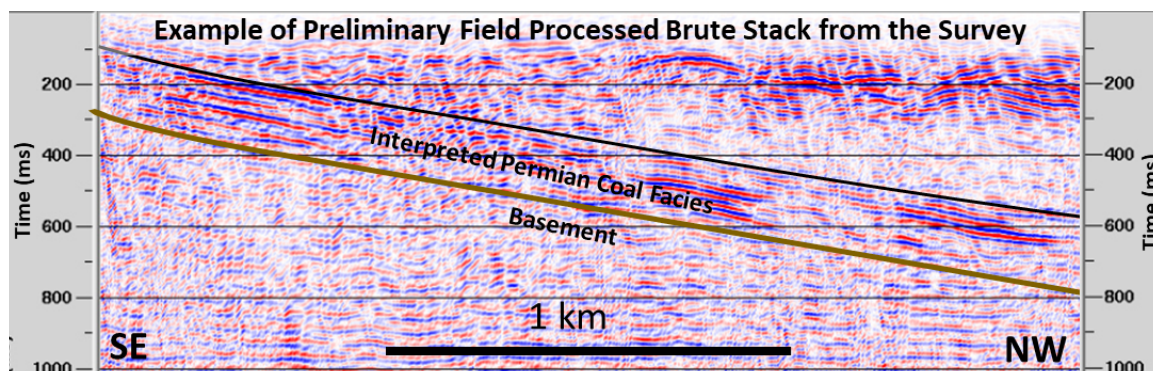
Elixir Energy Limited (“Elixir” or the “Company”) is pleased to provide an update on current field operations in its 100% owned Nomgon IX coal bed methane (CBM) production sharing contract (PSC).



The 2019 Nomgon IX Seismic Survey has now been completed. The survey acquired 131km of 2D data over coal seam gas (CSG) leads at Ugtaal Uul, Nomgon North and Bag (see map above). The work was conducted safely, environmentally responsibly, efficiently and professionally by Mongolian owned Microseismic LLC. Processing and interpretation will follow over the next 6 weeks.

**ASX CODE: EXR****[www.elixirenergy.net.au](http://www.elixirenergy.net.au)**

Elixir Energy Ltd is a gas exploration company focused on the 100% owned Nomgon IX coal-bed methane (CBM) production sharing contract (PSC) located in the South of Mongolia, proximate to the Chinese border. The 30,000 km<sup>2</sup> PSC was executed in September 2018 and has a 10+ year exploration period.



Preparation for the CSG drilling campaign remains on schedule. Australian sourced permeability testing equipment has now arrived in Mongolia. Desorption equipment sourced from the USA has been shipped and will arrive in Mongolia this week. In addition, Elixir is utilising CSG-experienced rig supervisors and other technical support from Australia and the USA and this team is ready to mobilise within the next few weeks.

For the drilling program, Elixir is using the highly respected Mongolian owned and operated drilling contractor Erdenedrilling LLC, who is currently awaiting the arrival of this US and Australian equipment.

Estimated spud for the first well (Ugtaal-1) remains the end of September/early October. A second well location will be selected by around the end of this month.

Elixir's Managing Director, Mr Neil Young, said *"Our fully funded 2019 exploration program is going to plan. We have been very pleased with the professionalism and output of our Mongolian seismic contractors. We are now in the final pre-spud stages of our imminent drilling campaign, which has been designed to be the most technically advanced ever conducted for CSG in Mongolia."*

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