

16th September 2019

EXPLORATION CONTINUES AT REDCLIFFE

SUMMARY

- NTM has recommenced drilling at the Redcliffe Gold Project.
- Diamond and RC drilling to focus on Hub Prospect, as well as Redcliffe East and new target Barry North.
- Hub and Redcliffe East drilling is testing strike and depth extents.
- Aircore drilling program to test new targets is set to commence later in the month.

NTM Gold Ltd (ASX: NTM) (“NTM” or “the Company”) is pleased to advise the resumption of drilling of its 100% owned Redcliffe Gold Project located near Leonora, Western Australia.

This campaign includes approximately 6,000m of RC drilling and just under 500m of diamond drilling.

Of the RC drilling, approximately 3,500m is budgeted for Hub, testing the mineralisation at depth and to the north. Approximately 2,250m will test strike and depth extensions at Redcliffe East.

Two RC holes are also planned at Barry North, a new target located between Bindy and GTS, and on the same trend as those two deposits. The two holes are planned to test depth extents of mineralisation intersected in NTM aircore drilling. The geological setting is similar to that of the Bindy Deposit, where anomalous gold in saprolite increased in tenor and width at depth when tested by RC.

The diamond drilling component comprises three holes, with two at Hub and one at Redcliffe East. The diamond core will give an insight into the mineralisation, geology and importantly the structure at both prospects.

Towards the end of the month, NTM plans to undertake a 9,000m aircore program, testing high priority targets, including northern and southern extensions of Hub.

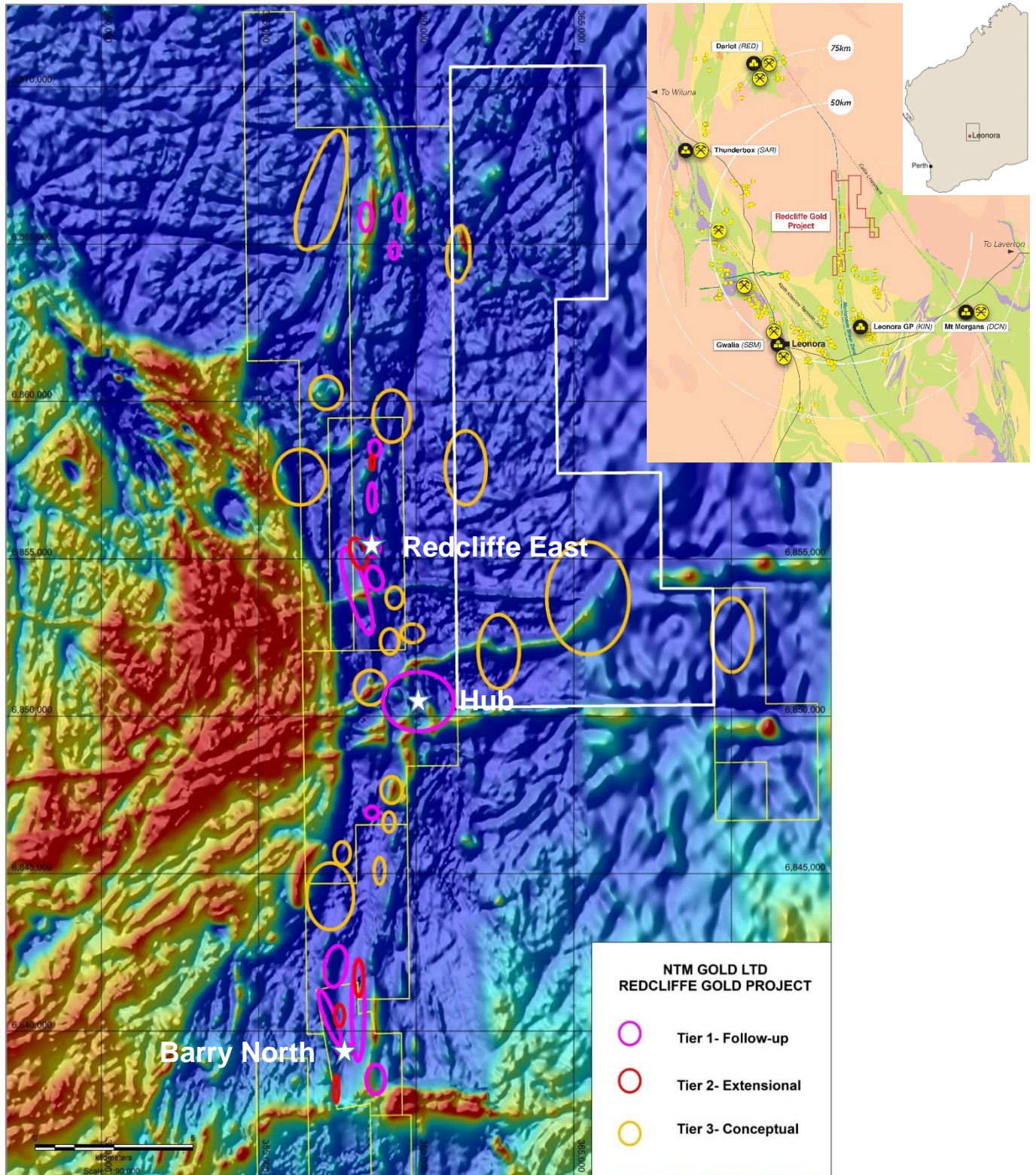
NTM Gold Managing Director Andrew Muir commented:

“Following up from the recent successful drilling that tested the high-grade shallow zone at Hub, this program has a more expansionary focus, testing mineralisation at depth and along strike to the north. The drilling should provide key insights into the size potential of Hub, as well as Redcliffe East.”



Challenge Drilling RC Rig at Redcliffe Gold Project

Redcliffe Gold Project Targets and Selected Deposits over Aerial Magnetics



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About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (Sons of Gwalia: St Barbara Ltd, Thunderbox: Saracen Mineral Holdings Ltd, and Darlot: Red 5 Limited).

The Redcliffe Gold Project is a +300km² tenement holding covering the Mertondale Shear Zone over some 40km length. The Mertondale Shear Zone is an interpreted major crustal structure important for gold mineralisation.

Competent Persons Statement

The information in this report that relates to Exploration Results, is based on information compiled and/or reviewed by Mr. Lyle Thorne who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Thorne a full-time employee of NTM and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Thorne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix I

REDCLIFFE RESOURCE

NTM released the Estimate of Minerals Resources to the ASX on 13 June 2018, containing the statements and consent referred to in ASX Listing Rule 5.22.

NTM confirms that it is not aware of any new information or data that materially effects the information included in the announcement of 13 June 2018 and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.

Table 1: Redcliffe Project Resource Estimate Summary – 0.5g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	403,287	2.13	27,572	2,348,470	0.93	70,442	2,751,757	1.11	98,013
Transition	378,884	2.03	24,726	3,422,570	1.01	110,711	3,801,454	1.11	135,437
Fresh	971,109	2.35	73,409	5,001,083	1.44	231,018	5,972,192	1.59	304,427
Grand Total	1,753,280	2.23	125,706	10,772,123	1.19	412,157	12,525,403	1.34	537,862

Table 2: Redcliffe Project Resource Estimate Summary – 1.0g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	314,619	2.52	25,531	553,259	1.72	30,569	867,878	2.01	56,100
Transition	307,649	2.32	22,978	1,151,353	1.59	58,990	1,459,002	1.75	81,968
Fresh	835,429	2.61	70,072	2,660,589	2.06	176,315	3,496,018	2.19	246,387
Grand Total	1,457,697	2.53	118,581	4,365,201	1.89	265,874	5,822,898	2.05	384,455

Notes to Table 1 and 2:

1. Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.
2. The Statement of estimates of Mineral Resources has been compiled by Mr Andrew Bewsher who is a full-time employee of BMGS and a Member of the AIG. Mr Bewsher has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).
3. All Mineral Resources figures reported in the table above represent estimates at 1st June 2018. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The totals contained in the above table have been rounded to reflect the relative uncertainty of the estimate. Rounding may cause some computational discrepancies.
4. Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC 2012 Edition).