

## **ASX ANNOUNCEMENT**

16 September 2019

## Share Purchase Plan Successfully Closed

Galan Lithium Limited (**Galan** or **Company**)(ASX:GLN) is pleased to announce that as at the Closing Date (13 September 2019), the Company had received applications well in excess of the planned \$1m capital raising from its Share Purchase Plan (**SPP**) as announced on 5 August 2019 and extended on 20 August 2019.

The Company would like to thank the shareholders who participated in the SPP as it nears the completion of its maiden resource at Candelas and the continuation of drilling over its Western Tenements. It is anticipated that the final, scaled back allotment of the shares and unquoted options under the SPP will occur on Tuesday 17 September 2019 with the SPP shares commencing trading on the ASX on Wednesday 18 September 2019.

Yours faithfully Nathan McMahon Non-Executive Chairman Galan Lithium Limited