



ASX RELEASE | 16 September 2019 | ASX: AON

NOTICE TO SHAREHOLDERS FOR ENTITLEMENTS ISSUE

Apollo Minerals Limited (**Apollo Minerals** or **Company**) advises that the attached notices in respect to the Company's one for one non-renounceable entitlements issue (**Entitlements Issue**) have been sent to current eligible and non-eligible shareholders (as applicable).

For enquiries, please contact the Company's share registry on 1300 992 916 or the Company on +61 8 9322 6322 or info@apollominerals.com.



«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

«Company_code»

16 September 2019

Dear Shareholder

Non-Renounceable Entitlement Offer

I am writing to you as the registered holder of shares with a registered address in Australia, New Zealand, Germany and the United Kingdom in Apollo Minerals Limited (**Company**).

On 3 September 2019, the Company announced the terms of a non-renounceable pro rata offer of securities to its shareholders on the basis of one new share (**New Share**) for every one share held at the record date at an issue price of \$0.025 per share (**Offer**).

The Offer is made to shareholders registered at 5.00pm WST on the record date of 18 September 2019 (**Record Date**).

Only shareholders with a registered address in Australia, New Zealand, Germany and the United Kingdom will be eligible to participate in the Offer (**Eligible Shareholders**).

The Offer is being made pursuant to an offer document lodged with ASX Limited (**ASX**) on 12 September 2019 (**Offer Document**) which is available on the Company's website at www.apollominerals.com and on the ASX website at www.asx.com.au.

The Offer is non-renounceable, which means that Eligible Shareholders will not be able to sell their entitlements on ASX.

Purpose of the Offer

Successful completion of the Offer will raise approximately \$4.2 million (before the costs of the Offer).

The funds raised pursuant to the Offer will provide the Company with the working capital required to conduct exploration and development activities at its projects.

Indicative Timetable

The timetable for the Offer is provided overpage:



Event	Date
Lodgement of Offer Document & Appendix 3B with ASX	Thursday, 12 September 2019
Notice of Offer sent to Optionholders	Friday, 13 September 2019
Notice of Offer sent to Shareholders	Monday, 16 September 2019
Shares quoted on an "Ex" basis	Tuesday, 17 September 2019
Record Date (at 5:00pm WST)	Wednesday, 18 September 2019
Offer Document and Entitlement and Acceptance Form despatched to Eligible Shareholders	Monday, 23 September 2019
Opening Date of Offer	Monday, 23 September 2019
Last day to extend the Closing Date*	Wednesday, 2 October 2019
Closing Date of Offer (at 5:00pm WST)	Monday, 7 October 2019
Securities quoted on a deferred settlement basis	Tuesday, 8 October 2019
Notification of Shortfall	Thursday, 10 October 2019
Anticipated date for issue of the New Shares and Deferred Settlement Trading Ends	Friday, 11 October 2019
Anticipated date for dispatch of holding statements	Tuesday, 15 October 2019

* This timetable is indicative only and subject to change. Subject to the ASX Listing Rules, the Directors reserve the right to extend the closing date for the Offer. Any extension will have a consequential effect on the anticipated date of issue for the New Shares.

Shortfall Offer

If all shareholders do not accept their full entitlement pursuant to the Offer, the Directors reserve the right, subject to any restrictions imposed by the Corporations Act 2001 (Cth) and the ASX Listing Rules, to issue any shortfall shares (**Shortfall Shares**) at their sole discretion.

The offer of the Shortfall Shares is a separate offer made pursuant to the Offer Document. The Shortfall Shares will be issued at a price of \$0.025, being the same terms as the New Shares issued to shareholders under the Offer.

The offer of Shortfall Shares will be made at the absolute discretion of the Directors. Eligible Shareholders may not apply for Shortfall Shares through oversubscriptions to their entitlement under the Offer. The Directors may determine, in their absolute discretion, to make the offer of Shortfall Shares available to some or all Eligible Shareholders.

Offer Document

Details of the Offer are contained in the Offer Document. Eligible Shareholders should consider the Offer Document carefully before deciding whether to participate in the Offer and consult with their professional advisors if they have any queries.

Yours sincerely

Dylan Browne
Company Secretary



«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

«Company_code»

16 September 2019

Dear Shareholder

Non-Renounceable Entitlement Offer

I am writing to you as the registered holder of shares with a registered address outside of Australia, New Zealand, Germany and the United Kingdom in Apollo Minerals Limited (**Company**).

On 3 September 2019, the Company announced the terms of a non-renounceable pro rata offer of securities to its shareholders on the basis of one new share (**New Share**) for every one share held at the record date at an issue price of \$0.025 per share (**Offer**).

Those shareholders whose address is outside Australia, New Zealand, Germany or the United Kingdom are not eligible to participate in the Offer (**Ineligible Shareholders**).

The Company has determined that it would be unreasonable on this occasion to extend participation in the Offer to Ineligible Shareholders having regard to:

- (a) the number of Ineligible Shareholders;
- (b) the number and value of securities to be offered to Ineligible Shareholders; and
- (c) the cost to comply with overseas legal and regulatory requirements.

For your information only, details of the Offer are contained in the offer document (**Offer Document**) which has been lodged with ASX on 12 September 2019. The Offer Document is available on both the Company's website www.apollominerals.com and on the ASX website www.asx.com.au.

Yours sincerely

A handwritten signature in dark ink, appearing to be the name "Dylan Browne".

Dylan Browne
Company Secretary