



ACN 147 413 956

ASX: INF ANNOUNCEMENT

17 September 2019

Infinity completes Placement to Directors

HIGHLIGHTS

- **Infinity raised approximately \$1.5 million before costs via a placement to international and Australian sophisticated investors (ASX announcement 27 June 2019) at a price of \$0.07 per share.**
 - **Approval was sought and obtained for Directors to participate in the placement at a General Meeting held on 9 September 2019.**
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Infinity Lithium Corporation Limited (ASX:INF, 'Infinity', or 'the Company') announced on 27 June 2019 that it had raised approximately \$1.5 million before costs via the issue of approximately 21.43 million shares at an issue price of \$0.07 per share ('Placement').

The funds raised under the Placement were to be used primarily to complete the Pre-Feasibility Study ('PFS') for the San José Lithium Project ('San José, or 'the Project'), additional engineering and battery grade product production as part of the Definitive Feasibility Study, and general working capital. San José ('the Project') is a highly advanced lithium-tin deposit with near term production potential for an integrated lithium chemicals development project strategically located in the Extremadura region of Spain.

Placement Details

A total of 20,285,714 shares were issued pursuant to Listing Rule 7.1 with 1,142,858 shares to be issued to Directors subject to shareholder approval.

Director Participation

Directors of Infinity Mr Ryan Parkin and Mr Adrian Byass supported the Placement for a total amount of approximately \$80,000 subject to shareholder approval. The Company sought and obtained shareholder approval at a General Meeting of the Company held on 9 September 2019.

For further inquiries please contact;

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