



ALACER GOLD



A Leading Free Cash Flow Generator

Gold Forum Americas
September 16, 2019

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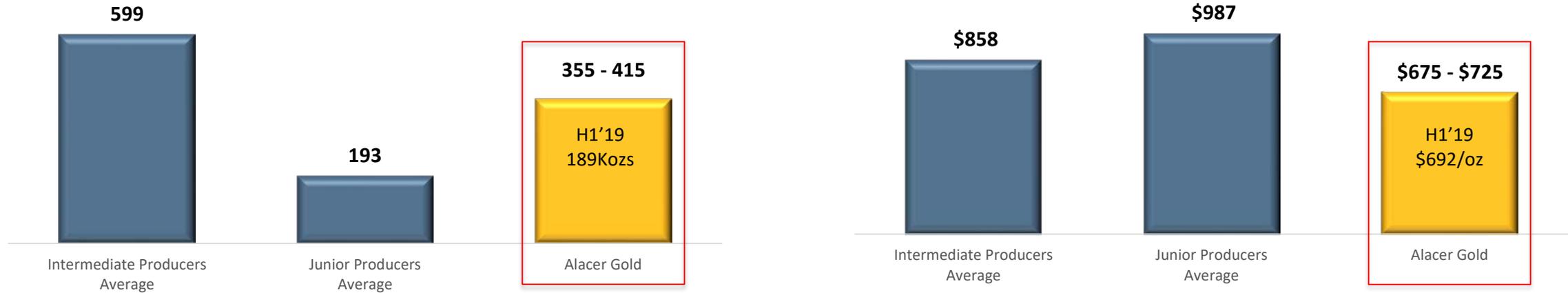
Tier 1 Asset Base: Low Costs & Long Mine Life

Building a Leading Intermediate Producer – 355-415koz of Production

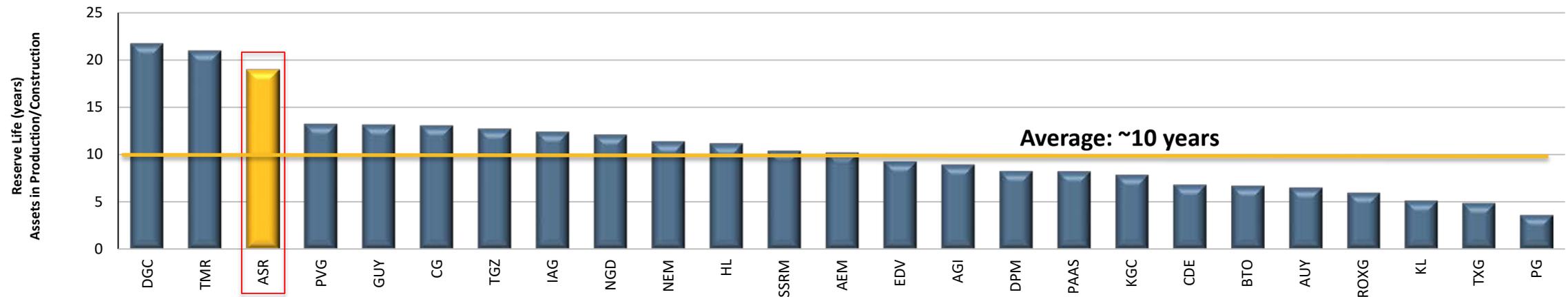
High Quality Asset Base – First Quartile AISC Profile

2019E Production (000's oz)¹

2019E AISC (\$/oz)¹



One of the Longest Reserve Lives in the Sector – ~20 year reserve life²

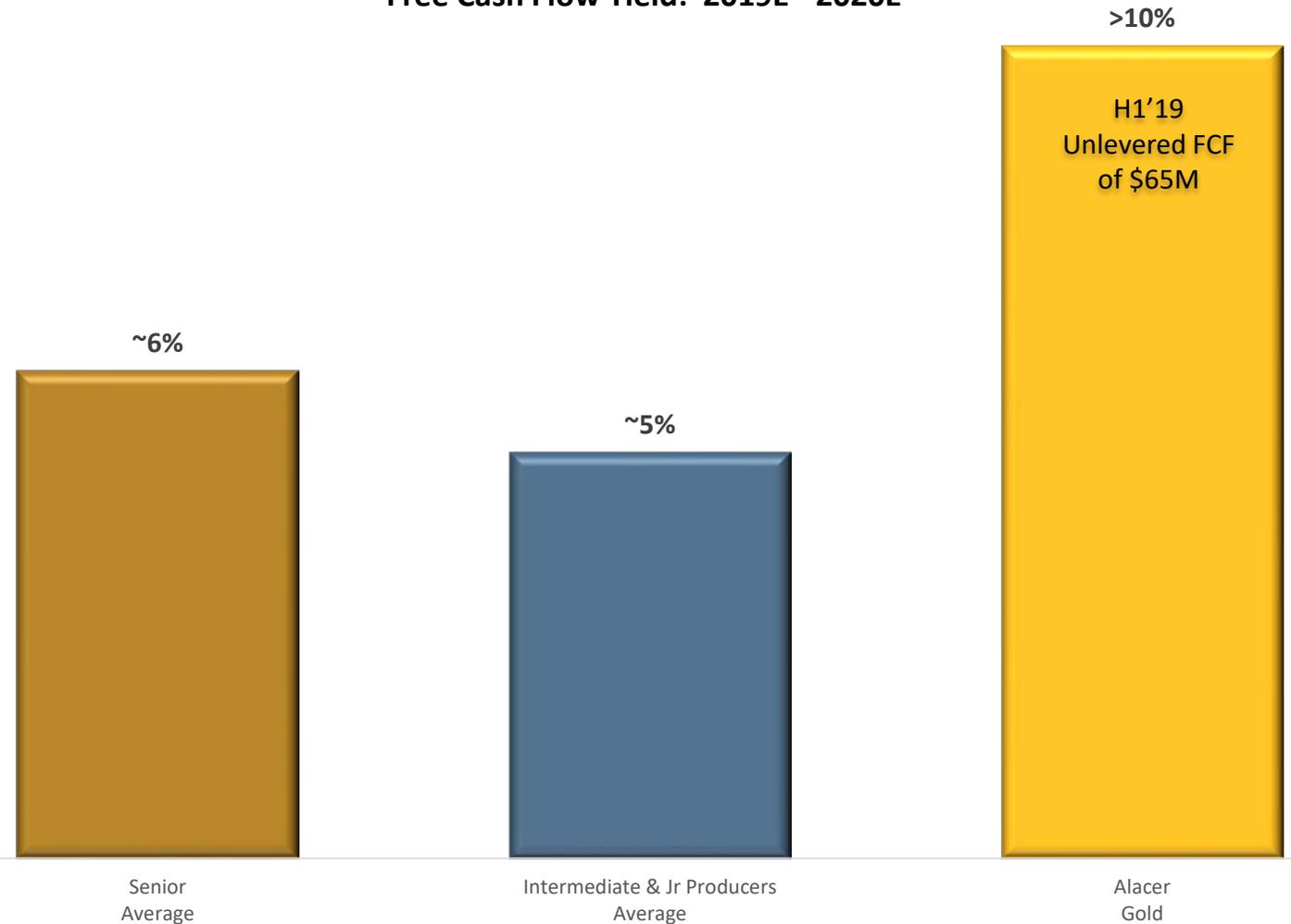


Key Priority: Generate Superior Free Cash Flow in 2019 and Beyond

Exposure to a Robust Free Cash Flow Yield

- Leading free cash flow generation and yield facilitated by:
 - Sustainable annual production of 300-400Kozs
 - 1st quartile asset base: 2019 AISC of \$675-\$725/oz
 - Low capital intensity growth pipeline
 - Ability to leverage existing infrastructure to process newly discovered oxide & sulfide ounces
 - Efficient exploration spend
 - Competitive Turkish fiscal environment
 - Unhedged exposure to the gold price
- Generated \$65M of free cash flow in H1'19 at an average gold price of \$1,311/oz despite being pre commercial production at the sulfide plant for 5 out of 6 months

Free Cash Flow Yield: 2019E - 2020E³



Çöpler Oxide Plant - A Material Contributor to Free Cash Flow

- **Two Sources of Oxide Ore in 2019**
 - Çöpler Mine
 - Çakmaktepe Mine

- **Material Free Cash Flow Generation in 2019**
 - Increased oxide production guidance range to 125,000 - 145,000ozs⁴
 - Lowered oxide AISC guidance to \$650 - \$700/oz

- **H1'19 Oxide Plant Production of 95 Kozs**
 - Mine site oxide AISC of \$583/oz^{5, 6}

- **Çöpler District Oxide Growth**
 - ~20Mt Çöpler heap leach pad expansion advancing in 2 phases
 - Çakmaktepe positive reconciliation continues
 - Diamond drilling underway to help inform a review of the resource
 - The aim is to fast track additional ore from the permitted areas
 - Drilling in the Çöpler Saddle has identified mineralized areas

2019 Updated Oxide Plant Guidance⁴	
Production ⁷ ('000's ounces)	125 - 145
Mine Site Oxide All-in Sustaining Costs ⁵ (AISC) (\$/oz)	\$650 - \$700

Çöpler Mine

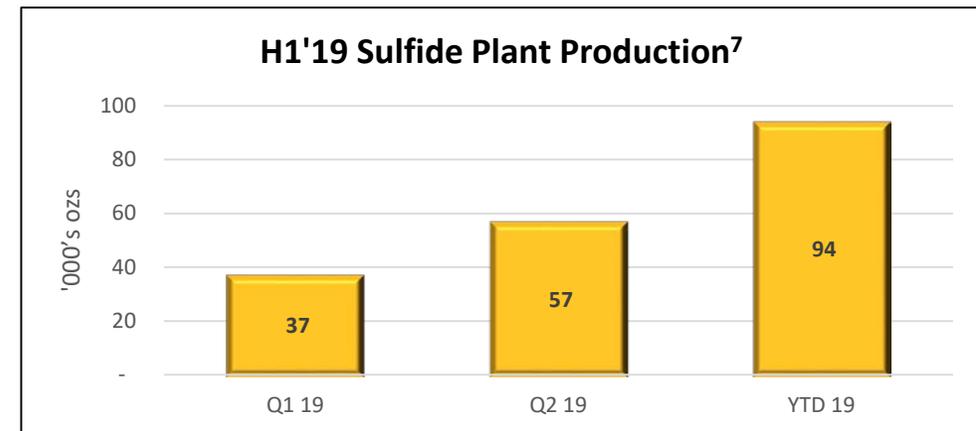


Çakmaktepe Mine



Çöpler Sulfide Plant Ramping Up on Schedule

- **H1'19 Sulfide Plant Production of 94 Kozs**
 - Mine site sulfide AISC of \$574 per oz⁵
- **Commercial Production Declared as of May 31, 2019⁴**
- **Bank Completion Test Passed July 2019**
- **Ramp Up Continues & Plant Design Proving to be Robust**
 - Good autoclave performance allowed extension of major shutdown frequency, next shutdown deferred to 2020
 - No major rework or redesign identified, or expected, after ~9 months of operations
 - Plant achieving design throughput with good upside potential
- **On Track to Achieve Guidance**



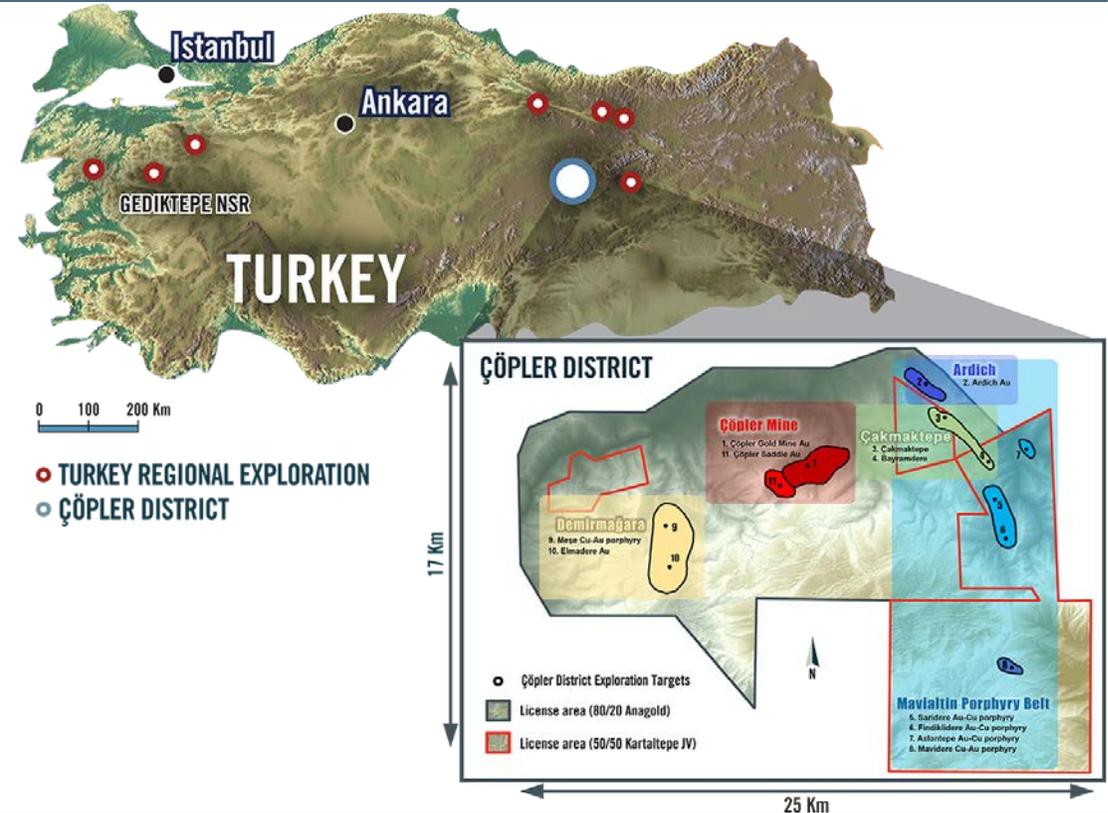
2019 Sulfide Plant Guidance⁸

Production ⁷ ('000's ounces)	230 - 270
Mine Site Sulfide All-in Sustaining Costs ⁵ (AISC) (\$/oz)	\$600 - \$650

Çöpler District – New Mine Opportunities

Cöpler District Extensive Exploration Potential Across 5 Areas

- Land package provides near, medium and long-term opportunities
- Ardich
 - Step-out and definition drilling ongoing
 - Development team advancing the Project
 - Permitting process underway
- Çöpler Mine & Çöpler Saddle
 - Drilling in both Çöpler in-pit and Çöpler Saddle continues
 - Identified some mineralized areas in the Çöpler Saddle, adjacent to the Çöpler Mine
 - Çöpler Saddle exploration update expected in Q3
- Mavialtin Porphyry Belt
 - Drilling at Findiklidere & Mavidere continues
 - Mavialtin exploration update expected in Q4

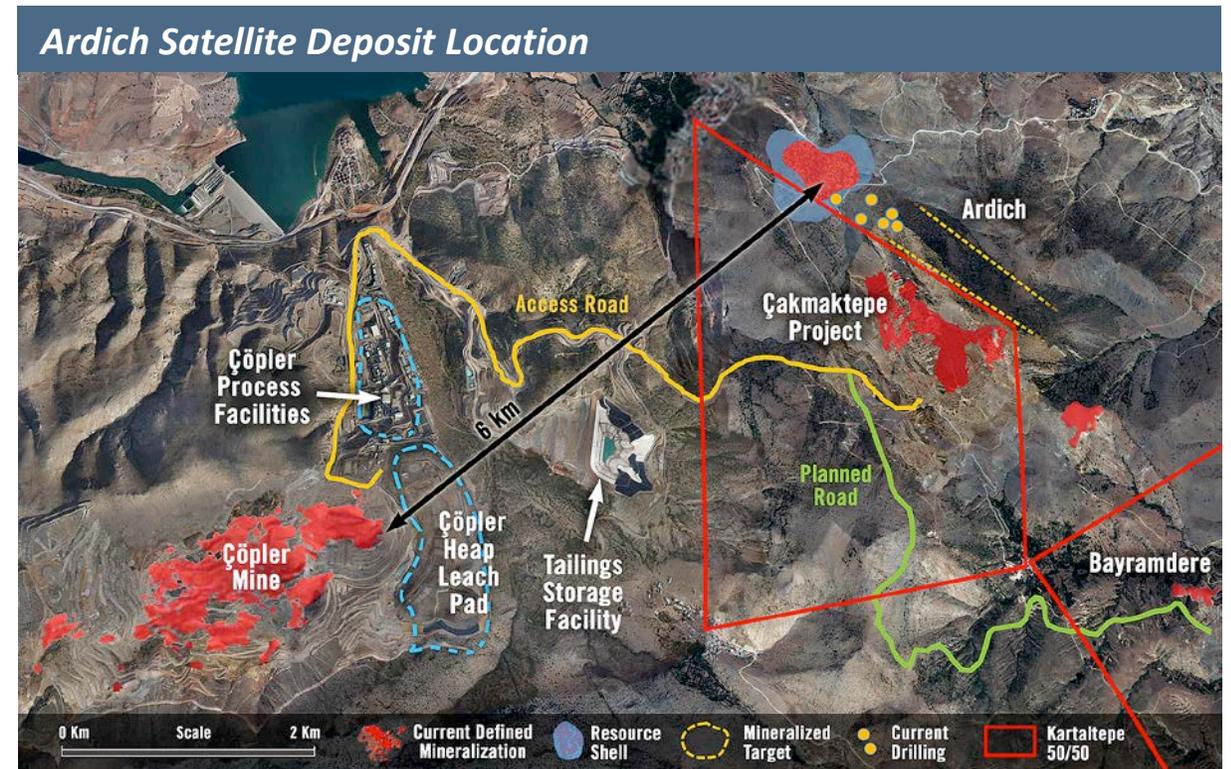


Oxide Ore Processing Scoping Study Results

- Options for standalone infrastructure, including new heap leach pads, with some >50Mt identified
- Options provide near-term and long-term alternatives for Ardich and other potential oxide targets
- The viability of de-stacking and re-stacking the existing heap leach pad was verified
- Çöpler heap leach can be expanded by ~20Mt at a low cost – Phase 1 is underway

Ardich – Highest Priority Development Project

- Project development team is advancing Ardich
 - Priority target with 6 diamond drills currently working
 - Work underway to determine starter pit options
 - Permitting requirements advancing
- ~20Mt Çöpler heap leach pad expansion advancing in two phases
- Exploration making good progress
 - Mineralized strike length extended to over 1.2km
 - Mineralized target extends >2km
 - Interim Mineral Resource update planned for Q4 2019
- April 2019 Updated Mineral Resource increased by 117%⁹
 - Indicated Mineral Resource of 639Kozs at avg grade of 1.5 g/t gold
 - Inferred Mineral Resource of 96Kozs at avg grade of 1.16 g/t gold



Ardich Satellite Deposit – Select Drill Results⁹

- | | |
|--------------------------------------|---------------------------------------|
| ■ Hole AR09 - 67.7m at 4.08 g/t gold | ■ Hole AR69 - 113.0m at 1.75 g/t gold |
| ■ Hole AR31 - 68.6m at 2.21 g/t gold | ■ Hole AR80 - 50.6m at 2.99 g/t gold |
| ■ Hole AR41 - 50.2m at 3.01 g/t gold | ■ Hole AR117 - 33.1m at 4.21 g/t gold |
| ■ Hole AR52 - 57.7m at 3.84 g/t gold | ■ Hole AR133 - 50.6m at 2.73 g/t gold |
| ■ Hole AR54 - 61.4m at 2.22 g/t gold | ■ Hole AR134 - 29.0m at 4.81 g/t gold |

Updated Resource Planned in Q4 - Potential to Add Production in the Next 2-3 Years

Alacer Gold – Developing a Sustainable Legacy

2018 Sustainability Highlights

- ✓ 15% decrease in total recordable injury frequency rate
- ✓ 19.16M lost time injury (LTI) free hours*
- ✓ Zero reportable environmental incidents
- ✓ Çöpler Social Development Fund launched
- ✓ \$1B total procurement spend in Turkey since 2015
 - ✓ \$31M spent in 2018 with local suppliers
- ✓ 17.6 days average training per employee
 - ✓ 220% increase over 2017
 - ✓ \$1.8M spent on employee training
 - ✓ Full training center, including 6 classrooms with capacity to train up to 150 people at a time
- ✓ 11% of all Alacer employees are women
- ✓ 119 academic scholarships awarded
 - ✓ 61 scholarships were for female students from local communities



*After over 22 million hours and 1,000 days worked, an LTI occurred on August 26, 2019 at the Çöpler Mine.

Appendix



H1 2019 Highlights – Sulfide Plant Production Increases ~54% Over Q1



Operational

Safety

- 947 days or >21M man-hours worked without a lost-time injury

Gold Production⁷

- 189 Kozs
 - Oxide plant: 95Kozs
 - Sulfide plant: 94Kozs
 - Plant ramp up continues
 - First planned major autoclave shutdown for internal inspection completed in April, autoclave in excellent condition
 - Commercial Production declared²

Cost Metrics⁵

- Mine site oxide AISC of \$583/oz
- Mine site sulfide AISC of \$574/oz
- Consolidated AISC of \$692/oz

Sulfide Stockpiles

- ~742K contained ozs at 3.02 g/t



Growth

Ardich

- Indicated Mineral Resource increased 117% to 639Kozs⁹
- Potential to add production in 2-3 years

Çöpler District Oxide Optionality

- Identified low capital options for ~20Mt Çöpler heap leach expansion in 2 phases
 - Phase 1 engineering for ~6Mt to be complete Q3 and site works expected to be complete in 2020
 - Phase 2 engineering and permitting progressing in parallel

Gediktepe

- Sold 50% non-operating ownership for consideration¹⁰
 - 10% NSR on all oxide production
 - 2% NSR on all sulfide production
 - \$10M contingent cash consideration



Financial

Liquidity

- Consolidated Cash of \$125M¹¹
 - Does not include \$20M of bullion sales made June 28 and cash received July 1
- Debt of \$315M
- Net Debt of \$190M¹¹, decreased \$54M from December 31, 2018

Cash Generation

- Operating cash flow of \$60M
 - Includes 1 month of operating cash flow from the sulfide plant post Commercial Production
- Pre Commercial Production - sulfide plant gold sales proceeds of \$82M and costs of \$29M were capitalized

EPS

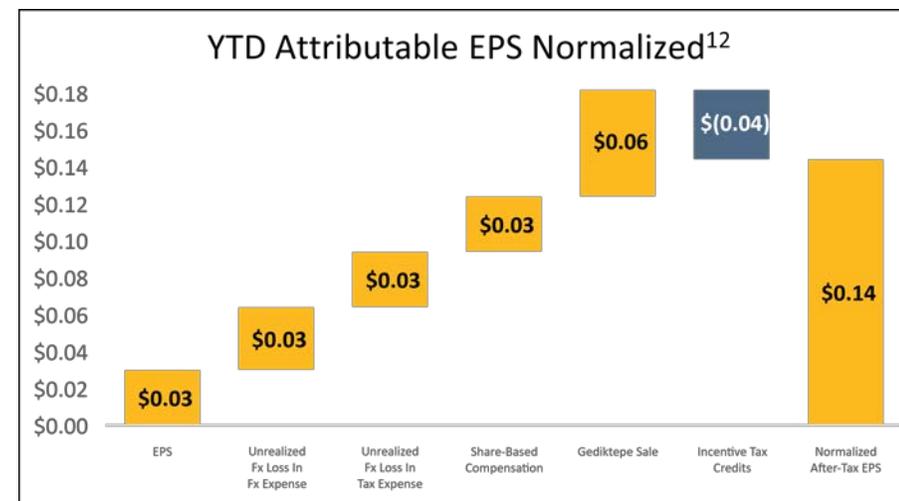
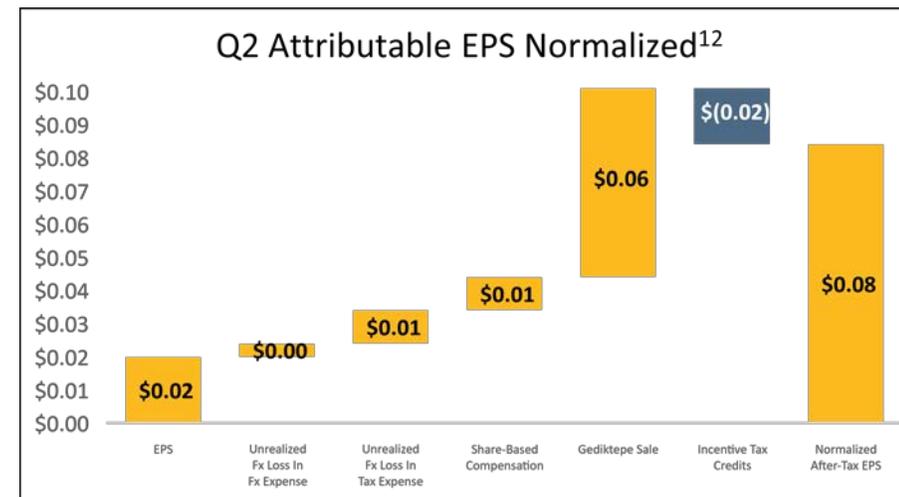
- Attributable EPS of \$0.03
- Normalized attributable EPS¹² of \$0.14

Half Year 2019 Financial Highlights

On 100% Basis		Q1 2019	Q2 2019	YTD 2019*
Includes Oxide Plant & Sulfide Plant Pre & Post Commercial Production	Total gold ozs produced ¹³	89,354	99,499	188,853
	Total gold ozs sold ¹³	91,044	101,216	192,260
	Avg realized price	\$1,305	\$1,316	\$1,311
	Total gold sales proceeds ¹³ (\$M)	119	133	252
Includes Oxide Plant & Only Sulfide Plant Post Commercial Production	Operating cash flows (\$M)	33	26	60
	EBITDA (\$M)	27	31	58
	EBIT(\$M)	17	17	34
	Income tax expense (benefit) (\$M)	9	3	12
	Net Profit (Loss) (\$M)	6	11	18
Consolidated Cash of \$125M ¹¹ Debt of \$315M Net Debt of \$190M ¹¹				

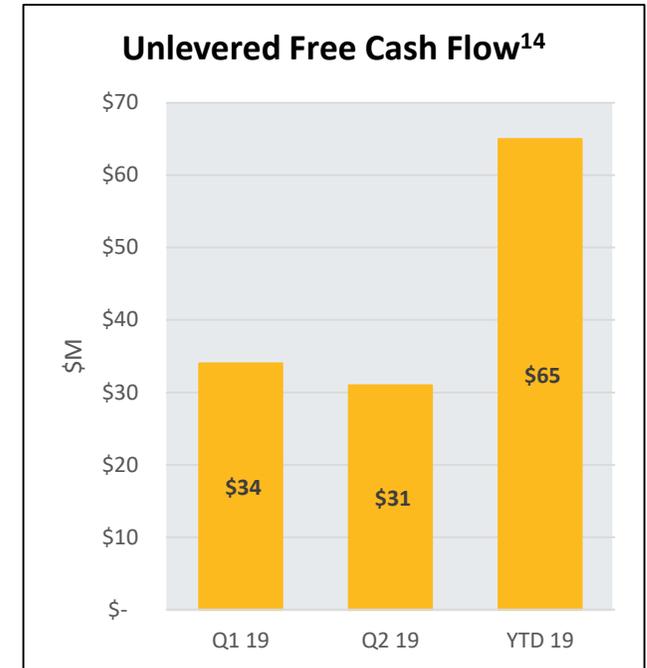
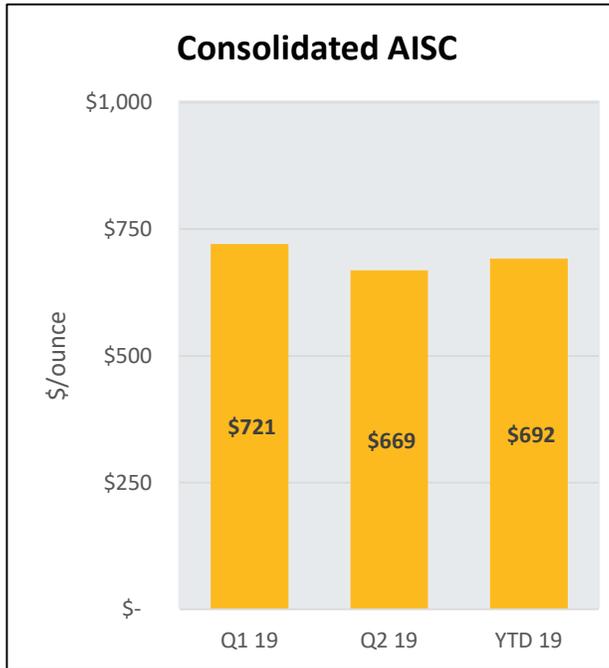
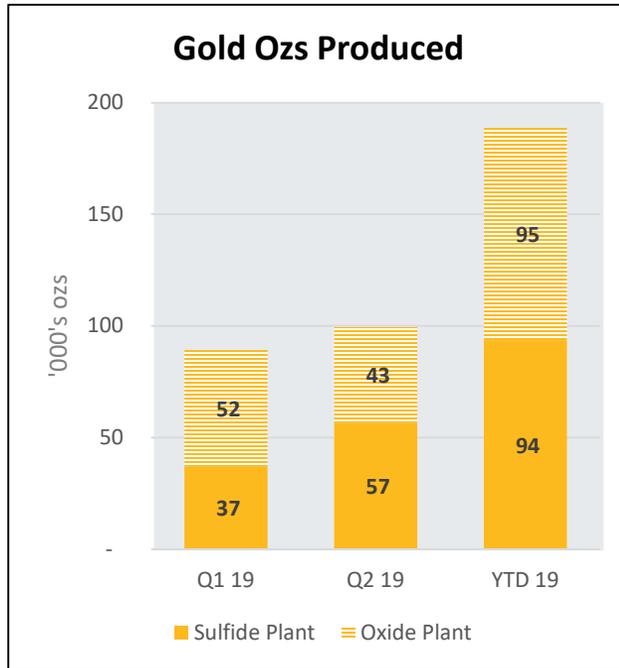
*Rounding differences may occur

Alacer consolidated effective **cash** tax rate forecast to be approximately 5% going forward



Sulfide plant commercial production declared May 31, 2019

Half Year 2019 Operating Highlights



Full year oxide plant production guidance range increased to 125,000 to 145,000 ozs and oxide AISC guidance range reduced to \$650 to \$700/oz⁴

On track to meet full year guidance

Mineral Reserves

Alacer Gold - Proven and Probable Mineral Reserve Summary (As of December 31, 2018)								
Deposit	Reserve Category Material	Tonnes (x1000)	Au (g/t)	Ag (g/t)	Cu (%)	Contained Au (oz x1000)	Contained Ag (oz x1000)	Contained Cu (lb x1000)
Çöpler Mine - Oxide Ore	Proven	-	-	-	-	-	-	-
	Probable	6,253	1.10	6.18	0.11	222	1,242	15,685
	Probable - Oxide Stockpile	121	0.58	-	-	2	-	-
	Proven + Probable	6,374	1.09	6.06	0.11	224	1,242	15,685
Çöpler Mine - Sulfide Ore	Proven	-	-	-	-	-	-	-
	Probable	28,905	2.60	6.65	-	2,418	6,180	-
	Probable - Sulfide Stockpile	8,272	3.20	-	-	850	-	-
	Proven + Probable	37,177	2.73	5.17	-	3,268	6,180	-
Çakmaktepe - Oxide Ore	Proven	-	-	-	-	-	-	-
	Probable	2,468	2.18	14.47	-	173	1,148	-
	Probable - Oxide Stockpile	81	1.13	-	-	3	-	-
	Proven + Probable	2,549	2.15	14.01	-	176	1,148	-
Çöpler Project Total	<i>Proven</i>	-	-	-	-	-	-	-
	<i>Probable</i>	<i>46,100</i>	<i>2.47</i>	<i>5.78</i>	<i>0.02</i>	<i>3,667</i>	<i>8,570</i>	<i>15,685</i>
	<i>Proven + Probable</i>	<i>46,100</i>	<i>2.47</i>	<i>5.78</i>	<i>0.02</i>	<i>3,667</i>	<i>8,570</i>	<i>15,685</i>

Notes: Further information on this Mineral Reserve estimate is in the Çöpler Mine Technical Report, dated June 9, 2016, and in the Çakmaktepe Update which can both be found on our website, www.AlacerGold.com, www.sedar.com and on www.asx.com.au. Mineral Resources are quoted after mining depletion through December 31, 2018. Reserves were adjusted to exclude Gediktepe post the sale announcement on July 17, 2019¹². Mineral Reserves are shown on a 100% basis. The key assumptions, parameters, and methods used to estimate the Mineral Reserves are provided in the Çöpler Mine Technical Report and the Çakmaktepe Update. The Corporation is not aware of any new information or data that materially affects the information included in these tables and that all material assumptions and technical parameters underpinning the estimates in these tables continue to apply and have not materially changed. Rounding differences may occur.

Mineral Resources

Alacer Gold - Measured, Indicated, and Inferred Mineral Resource Summary (As of December 31, 2018)								
Deposit	Resource Category Material	Tonnes (x1000)	Au (g/t)	Ag (g/t)	Cu (%)	Contained Au (oz x1000)	Contained Ag (oz x1000)	Contained Cu (lb x1000)
Ardich - Oxide	Measured	-	-	-	-	-	-	-
	Indicated	11,205	1.29	-	-	465	-	-
	Measured + Indicated	11,205	1.29	-	-	465	-	-
	Inferred	2,077	0.88	-	-	59	-	-
Ardich - Sulfide	Measured	-	-	-	-	-	-	-
	Indicated	2,038	2.66	-	-	174	-	-
	Measured + Indicated	2,038	2.66	-	-	174	-	-
	Inferred	501	2.33	-	-	38	-	-
Ardich Project Total	Measured	-	-	-	-	-	-	-
	Indicated	13,243	1.50	-	-	639	-	-
	Measured + Indicated	13,243	1.50	-	-	639	-	-
	Inferred	2,578	1.16	-	-	96	-	-
Çöpler Mine – Oxide	Measured	-	-	-	-	-	-	-
	Indicated	12,935	0.97	4.25	0.13	402	1,766	35,802
	Indicated - Oxide Stockpile	121	0.58	-	-	2	-	-
	Measured + Indicated	13,056	0.96	4.21	0.12	404	1,766	35,802
Çöpler Mine – Sulfide	Measured	-	-	-	-	-	-	-
	Indicated	61,162	2.10	5.54	-	4,124	10,894	-
	Indicated - Sulfide Stockpile	8,272	3.20	-	-	850	-	-
	Measured + Indicated	69,435	2.24	4.88	-	5,007	10,894	-
Çakmaktepe – Oxide	Measured	-	-	-	-	-	-	-
	Indicated	3,749	1.87	12.37	-	226	1,491	-
	Indicated - Oxide Stockpile	81	1.13	-	-	3	-	-
	Measured + Indicated	3,830	1.86	12.11	-	229	1,491	-
Bayramdere - Oxide	Measured	-	-	-	-	-	-	-
	Indicated	145	2.34	20.82	-	11	97	-
	Measured + Indicated	145	2.34	20.82	-	11	97	-
	Inferred	8	2.17	19.95	-	1	5	-
Çöpler Project Total	Measured	-	-	-	-	-	-	-
	Indicated	86,465	2.02	5.13	0.02	5,617	14,248	35,802
	Measured + Indicated	86,465	2.03	5.13	0.02	5,651	14,248	35,802
	Inferred	33,136	1.30	8.97	0.08	1,385	9,554	58,562
Alacer Gold Total	Measured	-	-	-	-	-	-	-
	Indicated	99,708	1.95	4.44	0.02	6,256	14,248	35,802
	Measured + Indicated	99,708	1.95	4.44	0.02	6,256	14,248	35,802
	Inferred	35,713	1.29	8.32	0.07	1,481	9,554	58,562

Notes: Further information on this Mineral Resource estimate is in the Çöpler Mine Technical Report, dated June 9, 2016, the Çakmaktepe Update, and the Ardich Update which can both be found on our website, www.AlacerGold.com, www.sedar.com and on www.asx.com.au. Mineral Resources are quoted after mining depletion through December 31, 2018 and are inclusive of Mineral Reserves. Resources were adjusted to include the increased Ardich Mineral Resource⁹ announced on April 3, 2019 and excludes Gediktepe post the announcement of the sale on July 17, 2019¹². Mineral Resources are shown on a 100% basis. The key assumptions, parameters, and methods used to estimate the Mineral Resources are provided in the Çöpler Mine Technical Report, the Çakmaktepe Update, and the Ardich Update. The Corporation is not aware of any new information or data that materially affects the information included in these tables and that all material assumptions and technical parameters underpinning the estimates in these tables continue to apply and have not materially changed. Rounding differences may occur.

Endnotes

The reader is encouraged to read the information contained in this presentation in conjunction with the following notes, the Cautionary Statements on slide 17 and the factors described under the “Additional Information and Risk Factors” section of the most recent Management’s Discussion and Analysis.

- 1 Source: RBC Capital Markets - Junior Producers include: Dacian, Dundee Precious Metals, Guyana Goldfields, Premier Gold, Ramelius Resources, Resolute Mining, Roxgold, Silver Lake, Teranga, and TMAC Resources. Intermediate Producers include: Alamos Gold, B2Gold, Centamin, Centerra Gold, Detour Gold, Endeavor Mining, Evolution Mining, IAMGOLD, Kirkland Lake Gold, New Gold, Northern Star, OceanaGold, Pretium, Regis Resources, Saracen Mineral Holdings, SSR Mining, St Barbara, Torex, and Yamana Gold.
- 2 Source: RBC Capital Markets.
- 3 Source: Capital IQ - Junior Producers include: Dacian, Dundee Precious Metals, Guyana Goldfields, Premier Gold, Ramelius Resources, Resolute Mining, Roxgold, Silver Lake, Teranga, and TMAC Resources. Intermediate Producers include: Alamos Gold, B2Gold, Centamin, Centerra Gold, Detour Gold, Endeavor Mining, Evolution Mining, IAMGOLD, Kirkland Lake Gold, New Gold, Northern Star, OceanaGold, Pretium, Regis Resources, Saracen Mineral Holdings, SSR Mining, St Barbara, Torex, and Yamana Gold. Senior Producers include: Agnico-Eagle, AngloGold, Barrick, Gold Fields, Kinross, Newcrest, Newmont Goldcorp and Polymetal. Based on closing share price on September 9, 2019. Free cash flow defined as operating cash flow less capex.
- 4 Detailed information on Commercial Production and Increased Oxide Production Guidance can be found in the press release entitled “Alacer Gold Declares Commercial Production at the Çöpler Sulfide Plant and Increases Oxide Production Guidance,” dated June 13, 2019 and is available on www.sedar.com and on www.asx.com.au.
- 5 All-in Sustaining Costs & Normalized EPS are Non-GAAP Measures with no standardized definitions under IFRS. For further information and a detailed reconciliation to IFRS, please see the “Non-GAAP Measures” section of the most recent MD&A. AISC for the oxide and sulfide plants are for the mine site only and do not include general and administrative costs, share-based compensation costs and other exploration expenses. Mine site sulfide AISC is for the month of June 2019 only, after Commercial Production was declared.
- 6 Mine site oxide AISC includes purchase of Çakmaktepe ore from Kartaltepe (a 50% owned Alacer subsidiary).
- 7 Production is reported on a 100% basis, production results are reduced by a 20% non-controlling interest at the Çöpler Gold Mine to derive attributable gold production. Çakmaktepe is owned 50% by Alacer and 50% by Lidya Mining. Production from Çakmaktepe ore will be 80% attributable to Alacer as a commercial arrangement has been entered into whereby the Çöpler operation will purchase Çakmaktepe ore.
- 8 Detailed information regarding 2019 guidance can be found in the press release entitled “Alacer Provides 2019 Production Guidance of 320,000 to 380,000 ounces at AISC of \$675 to \$725 per ounce” dated January 22, 2019, available on www.sedar.com and on www.asx.com.au.
- 9 Detailed information regarding Ardich, including complete drill hole data, can be found in the press release entitled “Alacer Gold Announces Further Positive Drill Results for the Ardich Gold Project, Including 29.0 Meters at 4.81 Grams Per Tonne” dated August 26, 2019, (the “Ardich Update”) available on www.sedar.com and on www.asx.com.au.
- 10 Detailed information on Gediktepe can be found in the press release entitled “Alacer Gold Announces the Sale of its 50% Non-Operating Ownership Interest in the Gediktepe Project,” dated July 17, 2019 and is available on www.sedar.com and on www.asx.com.au.
- 11 Consolidated cash is a Non-GAAP Measure and includes restricted cash shown as a long-term asset in the Company’s financial statements. Net Debt is a Non-GAAP Measure derived from the sum of short and long-term borrowings per IFRS, adjusted for the exclusion of short and long-term discounted finance facility costs, and subtracting Consolidated Cash.
- 12 Normalized EPS is a Non-GAAP Measure with no standardized definition under IFRS. Normalized EPS is derived from attributable EPS and adjusted for unrealized non-cash items: foreign exchange loss, foreign exchange and incentive tax credit impact in deferred tax expense and share-based compensation.
- 13 For 2019 total gold ounces produced, total gold ounces sold, and total gold sales proceeds include sulfide plant production of 70,099 ozs and sales of 63,514 ozs that were capitalized to sulfide plant construction costs as pre-commercial production.
- 14 Unlevered free cash flow is a Non-GAAP Measure with no standard definition under IFRS. Unlevered free cash flow is derived from cash and cash equivalents adjusted for borrowings.

Cautionary Statements

Certain statements contained in this document constitute “forward-looking information”, “future oriented financial information” or “financial outlooks” (collectively, “forward looking information”) within the meaning of applicable securities laws. Forward-looking information often relates to statements concerning Alacer’s future outlook and anticipated events or results, and in some cases, can be identified by terminology such as “may,” “will,” “could,” “should,” “expect,” “plan,” “anticipate,” “believe,” “intend,” “estimate,” “projects,” “predict,” “potential,” “continue” or other similar expressions concerning matters that are not historical facts.

Forward-looking information includes statements concerning, among other things, production, cost, and capital expenditure guidance; the results of any gold reconciliations; matters relating to proposed exploration; communications with local stakeholders; maintaining community and government relations; negotiations of joint ventures; negotiation and completion of transactions; commodity prices; mineral resources, mineral reserves, realization of mineral reserves, and the existence or realization of mineral resource estimates; the timing and amount of future production; the timing of studies, announcements, and analysis; the timing of construction and development of proposed mines and process facilities; capital and operating expenditures; economic conditions; availability of sufficient financing; exploration plans; receipt of regulatory approvals; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, regulatory, and political matters that may influence or be influenced by future events or conditions.

Such forward-looking information and statements are based on a number of material factors and assumptions, including, but not limited in any manner to, those disclosed in any of Alacer’s other public filings, and include the inherent speculative nature of exploration results; the ability to explore; communications with local stakeholders; maintaining community and governmental relations; status of negotiations of joint ventures; weather conditions at Alacer’s operations; commodity prices; the ultimate determination of and realization of mineral reserves; existence or realization of mineral resources; the development approach; availability and receipt of required approvals, titles, licenses and permits; sufficient working capital to develop and operate the mines and implement development plans; access to adequate services and supplies; foreign currency exchange rates; interest rates; access to capital markets and associated cost of funds; availability of a qualified work force; ability to negotiate, finalize, and execute relevant agreements; lack of social opposition to the mines or facilities; lack of legal challenges with respect to the property of Alacer; the timing and amount of future production; the ability to meet production, cost, and capital expenditure targets; timing and ability to produce studies and analyses; capital and operating expenditures; economic conditions; availability of sufficient financing; the ultimate ability to mine, process, and sell mineral products on economically favorable terms; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, geopolitical, regulatory and political factors that may influence future events or conditions. While we consider these factors and assumptions to be reasonable based on information currently available to us, they may prove to be incorrect.

You should not place undue reliance on forward-looking information and statements. Forward-looking information and statements are only predictions based on our current expectations and our projections about future events. Actual results may vary from such forward-looking information for a variety of reasons including, but not limited to, risks and uncertainties disclosed in Alacer’s Annual Information Form and other public filings, as well as other unforeseen events or circumstances.

Other than as required by law, Alacer does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events. For additional information you should refer to Alacer’s public filings available at www.alacergold.com, www.sedar.com and www.asx.com.au.

Scientific and technical information presented in this document has been prepared in accordance with National Instrument 43-101 (“NI 43-101”) standards and the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (“JORC Code”). The scientific and technical information in this document has been reviewed and approved by Loren Ligocki, Alacer’s Manager, Resource Geology, who is a Qualified Person pursuant to NI 43-101 and a Competent Person as defined in the JORC Code.

The information in this presentation that relates to Çöpler District Mineral Resource and Mineral Reserve and exploration results is based on, and fairly represents, the information and supporting documentation prepared by Messrs. Ligocki, Statham or Soylu who are Qualified Persons pursuant to NI 43-101 and Competent Persons as defined in the JORC Code. Further information is available in the press release entitled “Alacer Gold Announces Maiden Mineral Reserve and a 70% Increase in Indicated Mineral Resource for Çakmaktepe as well as Additional Exploration Results for Çakmaktepe” dated December 18, 2017 and press release entitled “Alacer Gold Announces Additional Positive Drill Results for the Ardich Gold Prospect, Including 50.2 Meters at 3.01 Grams Per Tonne Gold Near Surface” (“Ardich Exploration Release”) dated July 25, 2018.

The information in this document that relates to the Çöpler Mineral Resource and Mineral Reserve estimate is based on, and fairly represents, the information and supporting documentation prepared by Dr. Parker, Mr. Seibel, Mr. Statham and Mr. Ligocki. Dr. Parker and Messrs. Seibel, Statham and Ligocki are Qualified Persons pursuant to NI 43-101 and qualify as Competent Persons as defined in the JORC Code. Further information is available in NI 43-101 technical report entitled “Çöpler Mine Technical Report” (“Çöpler Technical Report”) dated June 9, 2016.

Alacer confirms that it is not aware of any new information or data that materially affects the scientific and technical information included in this document, and in the case of Mineral Resources and Mineral Reserves and exploration results, that all material assumptions or technical parameters underpinning such estimates, production targets and forecast financial information continue to apply and have not materially changed from the original public disclosure. Alacer also confirms that the form and content in which such scientific and technical information is presented in this document has not materially changed from the original public disclosure.



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