

Drilling Commenced – Gordons Gold Project

Yandal Resources Ltd (ASX: YRL, “Yandal Resources” or the “Company”) is pleased to announce drilling has commenced at the Gordons gold project located in the highly prospective Kalgoorlie-Boulder Region of Western Australia.

At the Gordons Dam prospect, a 27 hole combination Air-core (“AC”) and reverse circulation (“RC”) drilling program, totalling ~1,800m, will test for extensions to primary gold mineralisation intersected in earlier programs¹, and provide first pass exploration over priority Sub Audio Magnetic geophysical (“SAM”) targets south along strike (Figure 1)².

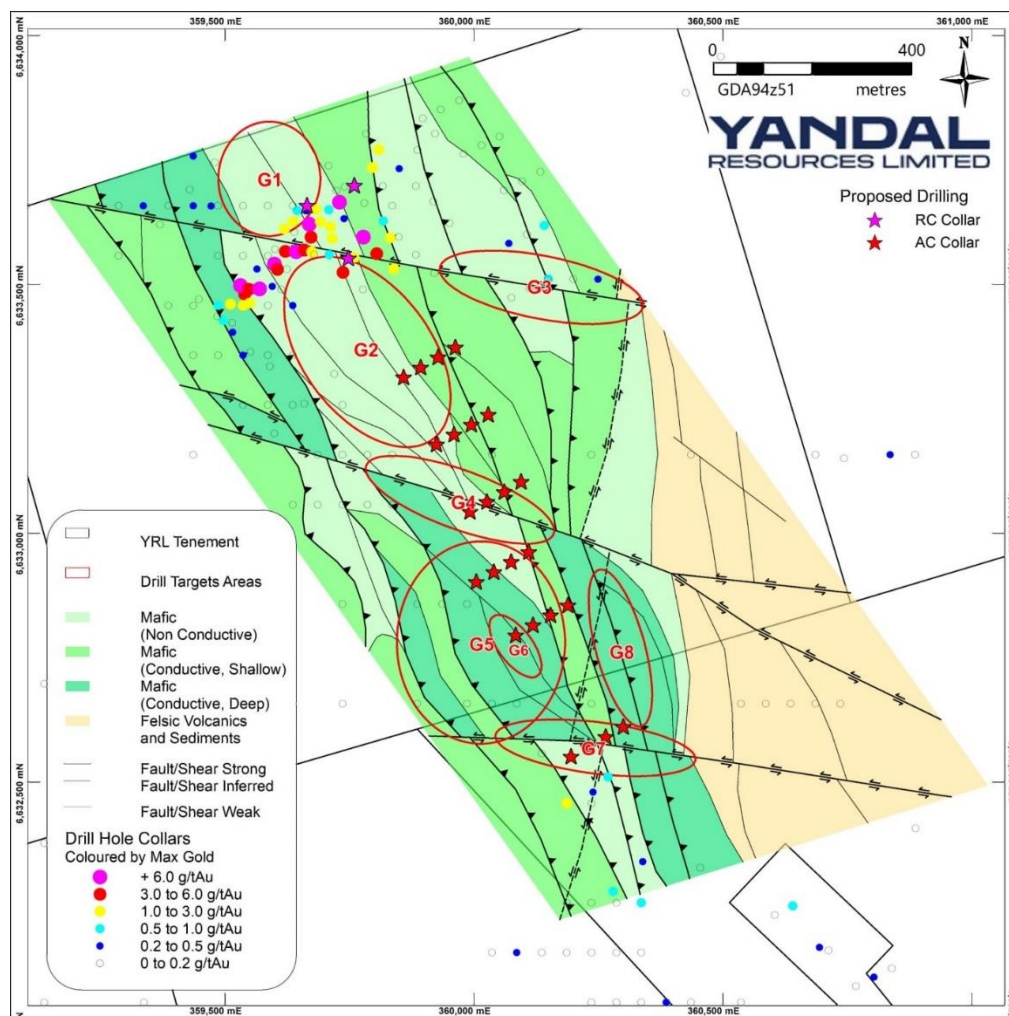


Figure 1 – Gordons Dam gold prospect lithology interpretation, SAM exploration target areas, newly interpreted structures with historic and proposed drill collar locations.

¹ Refer to Yandal Resources Ltd announcement dated 6 May 2019, ² Refer to Yandal Resources Ltd announcement dated 15 August 2019.



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Board Members

Lorry Hughes Managing Director/CEO
Katina Law Chair
Kelly Ross Non-Executive Director
Bianca Taveira Company Secretary

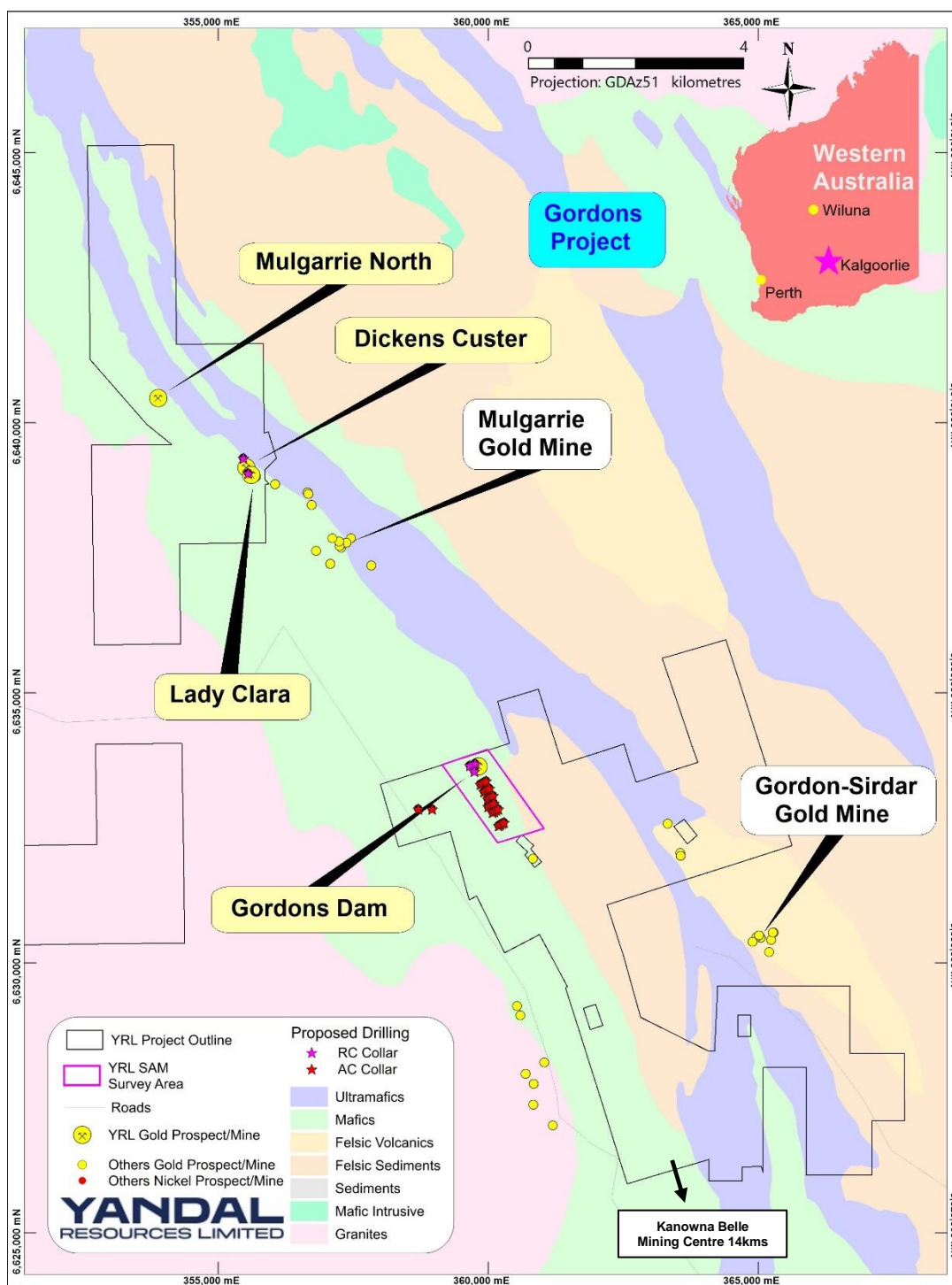
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Gold Projects

Ironstone Well (100% owned)
Barwidgee (100% owned)
Mt McClure (100% owned)
Gordons (100% owned)
Shares on Issue 66,847,975
Share Price \$0.26
Market Cap \$17M
ASX Code YRL

In addition, two slim line RC holes for 120m are planned to test beneath anomalous rock chip samples at the Lady Clara and Dickens Custer prospects and two AC holes for 120m to test geochemical targets ~300m west of the Gordons Dam prospect (Figure 2).

Results and follow-up exploration plans are expected to be available in the December Quarter.



About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources' Board has a track record of successful discovery, mine development and production.

Competent Person Statement

The information in this document that relates to Exploration Results is based on information compiled by Mr Trevor Saul, a Competent Person who is a Member of The Australian Institute of Mining and Metallurgy (AusIMM). Mr Saul is the Exploration Manager of Yandal Resources. He is a full-time employee of Yandal Resources and holds shares and options in the Company.

Mr Saul has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Saul consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data other than the content of this report that materially affects the information in the Replacement Prospectus, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the Replacement Prospectus.

Specific References

A comprehensive list of all references to historic exploration reports not included in this release are included in the Yandal Resources Limited Replacement Prospectus dated 22nd November 2018.

For and on behalf of the Board



Lorry Hughes
Managing Director & CEO

For further information please contact:

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