

KALAHARI COPPER BELT

DISTRICT SCALE LANDHOLDING AND
ONGOING EXPLORATION

Corporate Presentation September 2019

DISCLAIMER

Important Notice and Disclaimer

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Competent Persons Statement

The information in this Presentation that relates to exploration results is based on information compiled by Mr David Catterall, a Competent Person and a member of the South African Council for Natural Scientific Professions, a Recognised Professional Organisations (ROPO). David is engaged by Kopore as a consultant Exploration Manager. David Catterall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012). David Catterall consents to the inclusion in the Presentation of the matters based on his information in the form and context in which it appears.

EXTENSIVE LANDHOLDING ON THE KALAHARI COPPER BELT

covering 15,136km²

DISTRICT SCALE LAND POSITION

MULTIPLE IDENTIFIED UNDER EXPLORED TARGETS

MULTIPLE COPPER OCCURRENCES

MOMENTUM ON THE KALAHARI

- Zone 5 under construction
- Sandfire takeover of MOD closes Oct 2019

EXPLORING FOR THE NEXT COPPER DEPOSIT ON THE KALAHARI



CORPORATE OVERVIEW ASX:KMT

CAPITAL STRUCTURE

SHARES ON ISSUE (M)	634.8
MARKET CAP (A\$M) (at A\$0.007)	4.4
CASH (A\$M) (Approx. as at Sept 1)	1.2
DEBT (A\$M)	0
ENTERPRISE VALUE (A\$M)	3.2
OPTIONS (M)	102 ^{a,b,c,d}

DIRECTORS & MANAGEMENT

PETER MEAGHER
NON-EXECUTIVE CHAIRMAN

SIMON JACKSON
MANAGING DIRECTOR

GRANT FERGUSON
NON-EXECUTIVE DIRECTOR

SHANNON COATES
NON-EXECUTIVE DIRECTOR

DAVID CATTERALL
EXPLORATION MANAGER

a) 55m Options are exercisable at \$0.06 each, expiry 8 November 2020

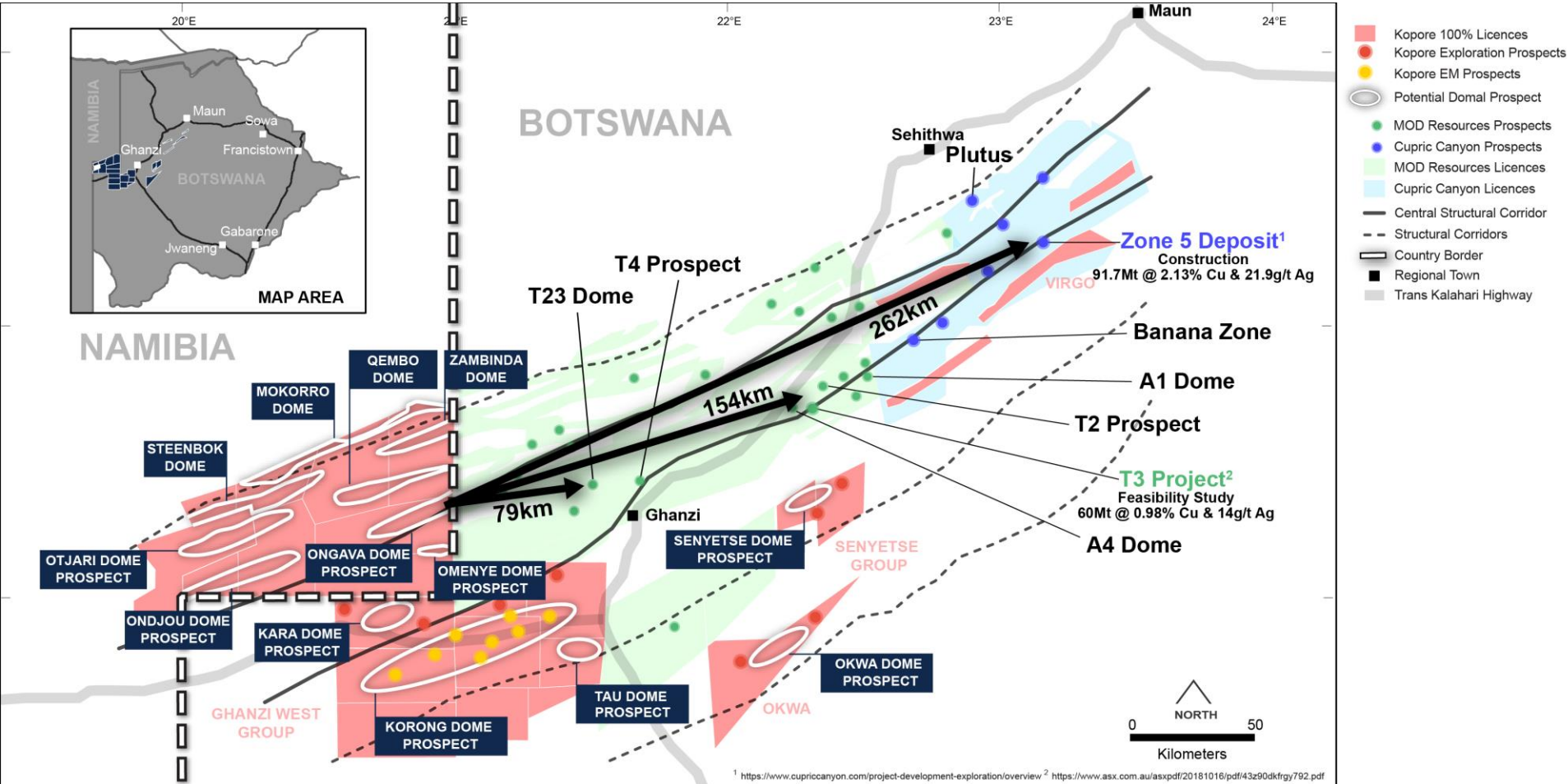
b) 30,000,000 options exercisable at \$0.36/option, expiry on 19 November 2019

c) 14,000,000 options exercisable at \$0.045/option, expiry 7 December 2023

d) 3,000,000 options exercisable at \$0.045/option, expiry 19 November 2023

THE KALAHARI COPPER BELT

A globally significant & under-explored region

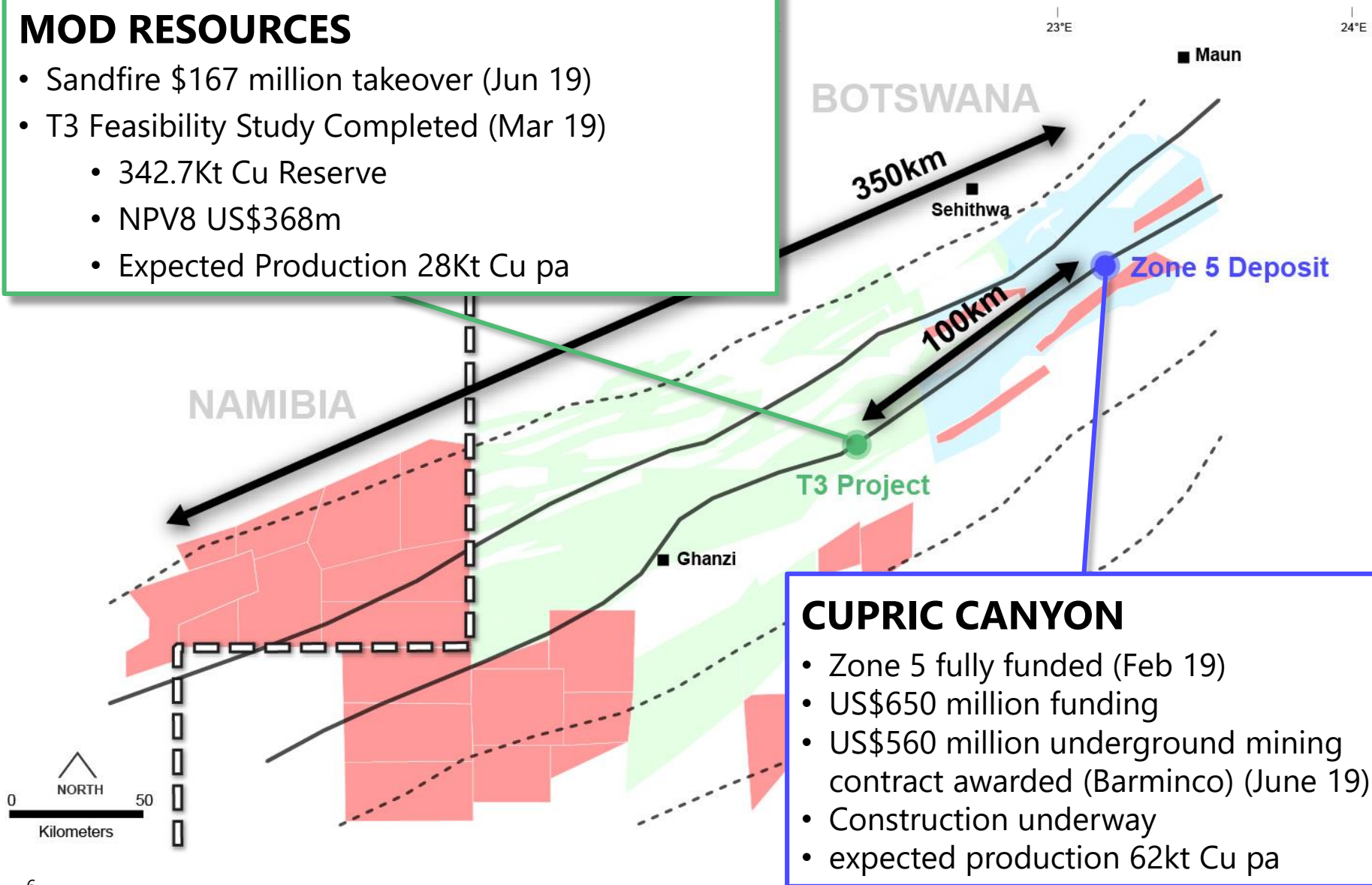


MOMENTUM ON THE KALAHARI

Kalahari Copper Belt Peers Receiving Significant Corporate Interest

MOD RESOURCES

- Sandfire \$167 million takeover (Jun 19)
- T3 Feasibility Study Completed (Mar 19)
 - 342.7Kt Cu Reserve
 - NPV8 US\$368m
 - Expected Production 28Kt Cu pa



CUPRIC CANYON

- Zone 5 fully funded (Feb 19)
- US\$650 million funding
- US\$560 million underground mining contract awarded (Barminco) (June 19)
- Construction underway
- expected production 62kt Cu pa

Q4 2019 STRATEGY

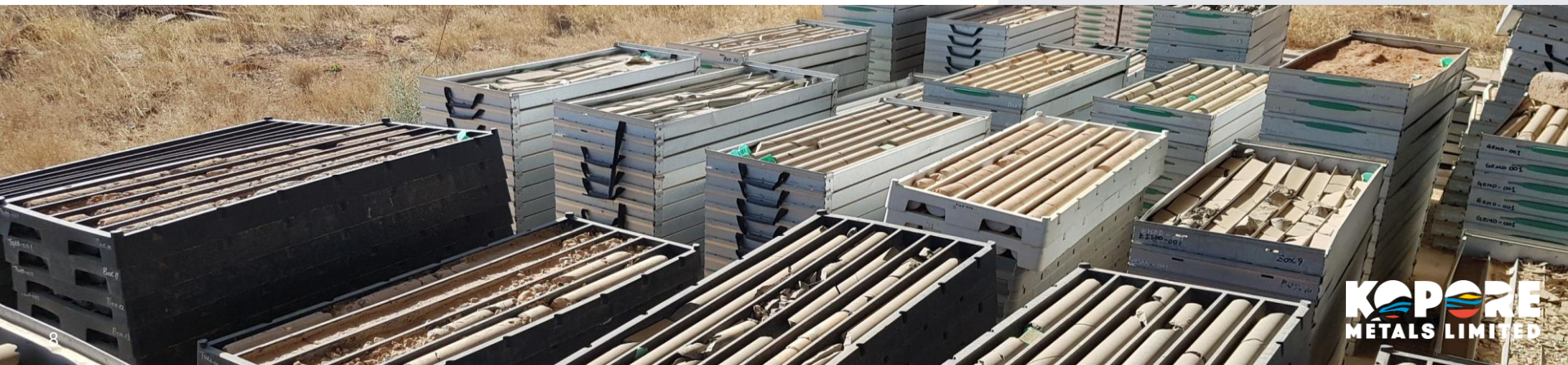
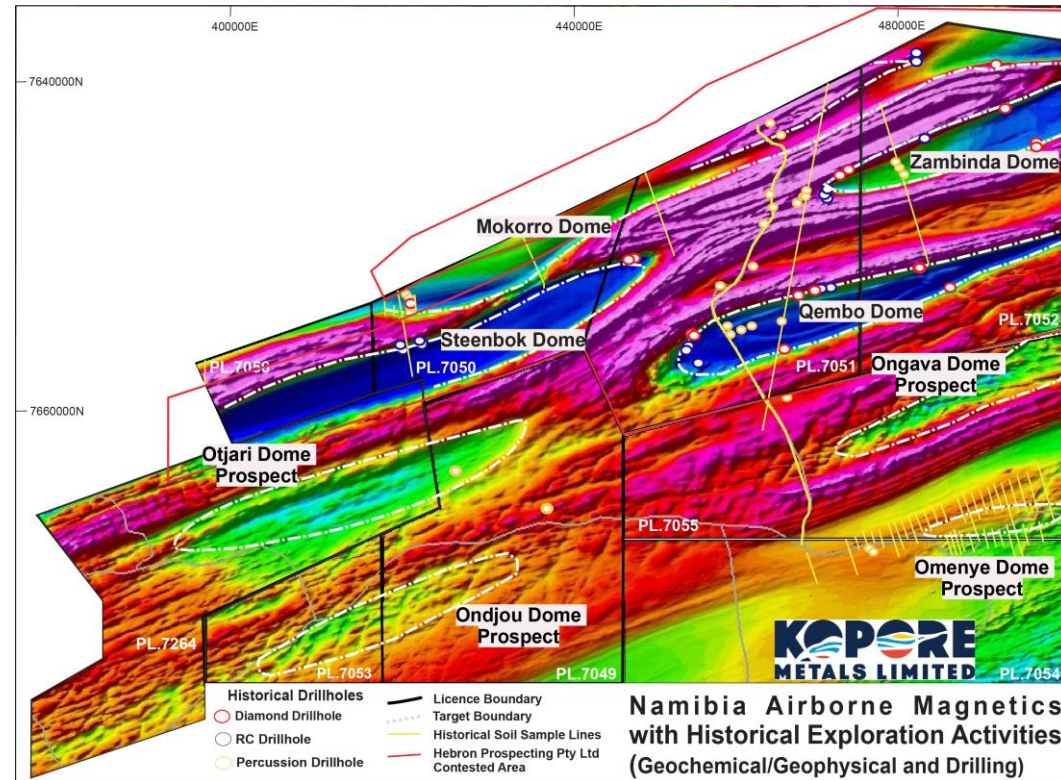
Beginning to Unlock Potential

	SEP	OCT	NOV	DEC	ACTIVITY DESCRIPTION
NAMIBIA					
Otjari Domal Prospect Diamond Drilling Program	▶				Phase 1 Diamond drilling programs over recently completed Otjari Domal Prospect ground geophysical Natural Source Audio Magento Telluric (NSAMT) . The objective of the drilling campaign is to intersect the targeted D'Kar/Ngwako Pan Formation geological contact.
Ongava Domal Prospect Drilling, Ground and Airborne Geophysical Program		▶			Additional NSAMT Potential airborne EM survey and further RC and Diamond drilling. The objective of the drilling program is to intersect the targeted D'Kar/Ngwako Pan formation geological contact across two lines to assist in delineating depth to potential top of contact.
PL7264 New Licence EMP/ECC Approved	▶				Complete the environmental management program for newly granted PL7264 . Post EMP approval will be conducting ground geophysical NSAMT and airborne EM survey.
BOTSWANA					
Kara Domal Prospect Ground/Airborne Geophysical Surveys	▶				The company will be conducting ground geophysical NSAMT and airborne EM survey.
Virgo Domal Prospect Environmental Management Plan	▶				Complete the environmental management program for the Virgo Group of Licences. Post EMP approval will provide the Company to commence drilling activities.
Virgo Domal Prospect Drilling program			▶		Conduct a drilling program over the two recently identified Virgo soil anomalies.

NAMIBIA PROSPECTING PORTFOLIO

Identified Prospects

- Access to historical database (worth \$millions), including drill core
- Data acquisition and compilation of 79 historical holes ongoing.
- Reprocessed airborne geophysical data confirmed presence of four Cupric Canyon style domes and four potential subsurface "intact" domal structures similar to MOD Resources T3 deposit
- Multiple historic copper intersections require follow up
- New licence (PL7264) awarded May 2019



OTJARI DOMAL PROSPECT

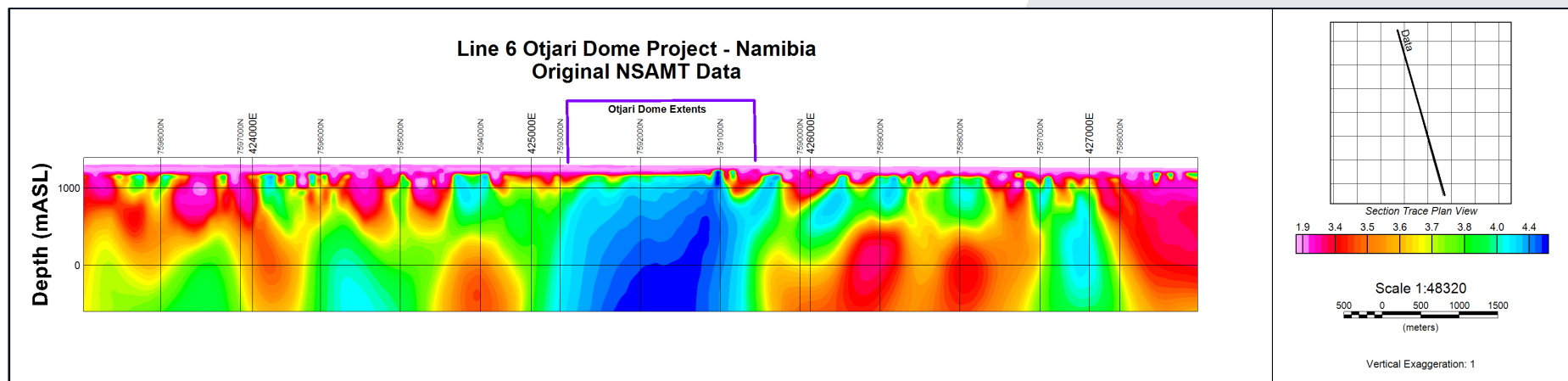
Exploration Underway

PROJECT HIGHLIGHTS

- NSAMT ground geophysical survey has delineated an interpreted D'Kar/Ngwako Pan Formation contact position within 200 m below surface
- Interpreted conductors analogous to potential black shales have been identified, as observed with the MOD Resources T3 project.
- Extensive calcrete noted in the area and within the only historical drillhole close to the recent NSAMT survey line.
- Otjari Domal Prospect interpreted as 25km in strike length.

PLANNED ACTIVITIES

- Diamond drilling program commenced mid Sept 19
- Additional NSAMT lines across the interpreted domal strike length
- Airborne EM Survey



ONGAVA DOMAL PROSPECT

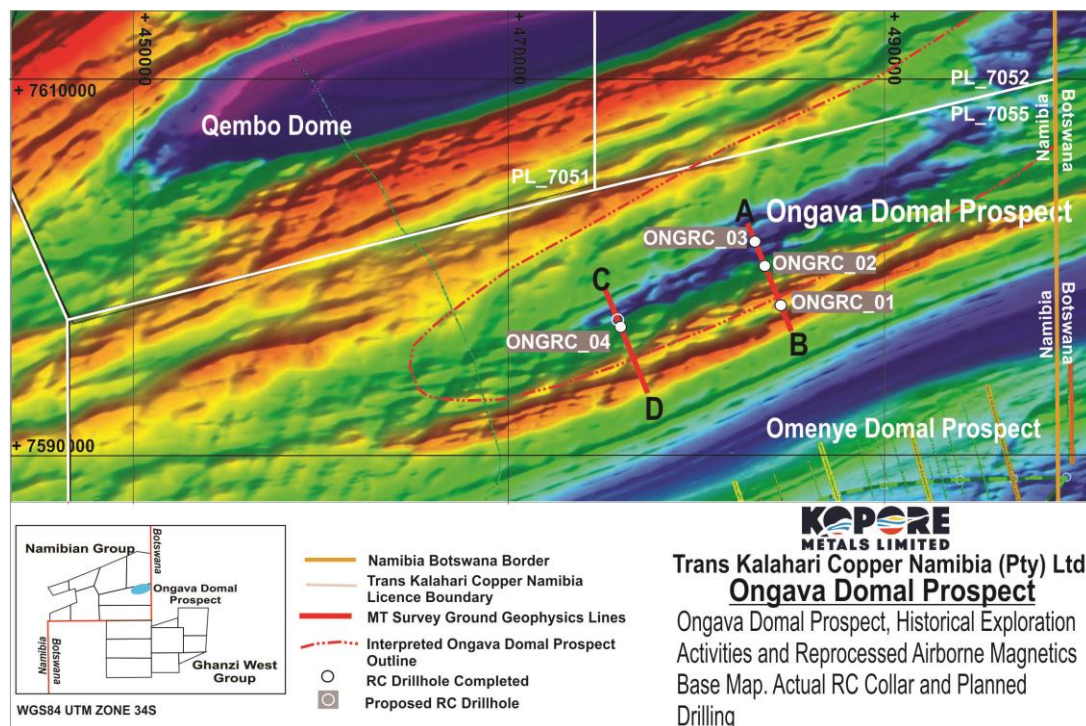
Exploration ongoing

PROJECT HIGHLIGHTS

- NSAMT ground geophysical survey has delineated an interpreted D'Kar/Ngwako Pan Formation contact position.
- Initial copper (chalcopyrite and bornite) intersections in first diamond drillhole at the Ongava project.
- Interpretation indicates Ongava dome becomes shallower to the East.
- Ongava Domal Prospect interpreted approximately 34km in strike length.

PLANNED ACTIVITIES

- Further drilling
- Further NSAMT lines to the east, as the dome is interpreted to shallow
- Airborne EM Survey



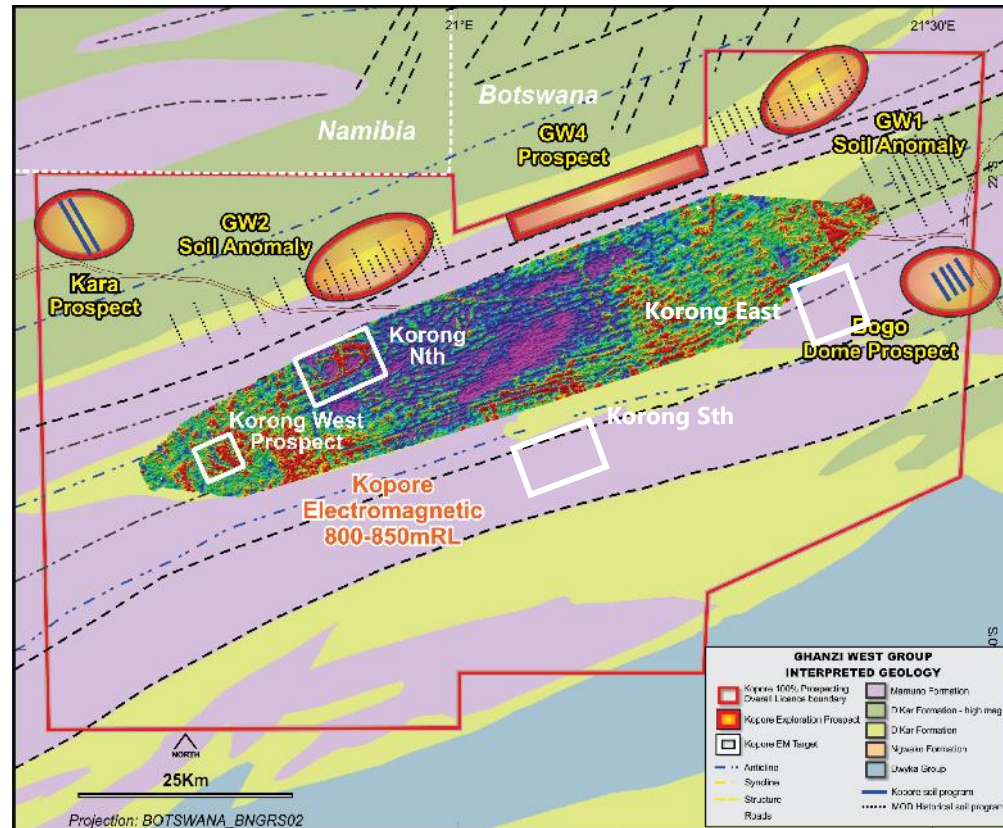
BOTSWANA – KORONG DOME AND KARA DOME

KORONG PROJECT HIGHLIGHTS

- Regional scale 1,091km² airborne electromagnetic (EM) survey completed
- 3,698m drill program completed late 2018
- Initial geological interpretation has confirmed D’Kar Formation from as shallow as 5m from surface
- Reconnaissance drilling confirms the presence of associated “pathfinder sulphides”
- Korong prospectivity continues to improve

KARA PROJECT HIGHLIGHTS

- Kara Dome is located within the central structural corridor, known to host the majority of recent copper-silver discoveries
- Pathfinder alteration and sulphide minerals observed in previous initial reconnaissance drilling program



Kopore Metals – Botswana Ghanzi West Prospecting Licence Group with interpreted Geology and Korong Dome EM Survey

PLANNED ACTIVITIES

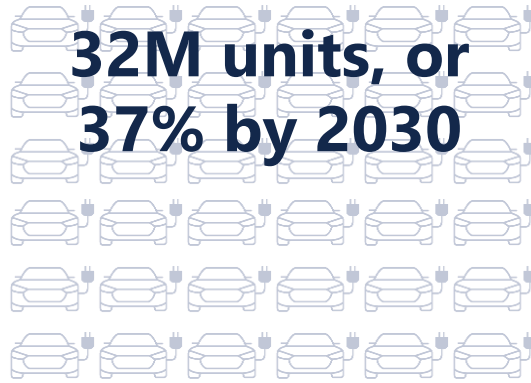
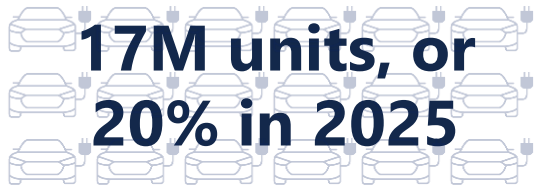
- NSAMT ground geophysical survey
- Airborne EM Survey
- Follow - up drilling program

A GROWING DEFICIT IN A GROWING MARKET

“Copper is going to be central to the green revolution”

Charlie Durant, CRU analyst

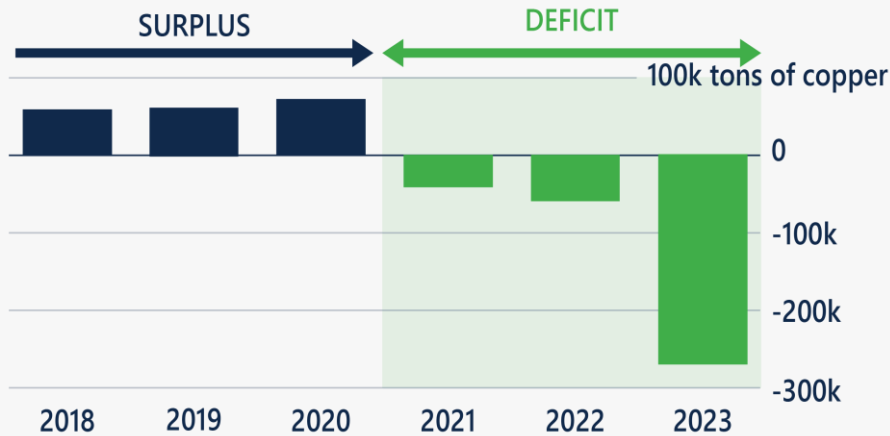
ELECTRIC CARS SEEN DRIVING DEMAND - Roskill expects sales of electric vehicles powered by rechargeable lithium-ion batteries to rise to:



compared with 3%, or 2.1M units, last year

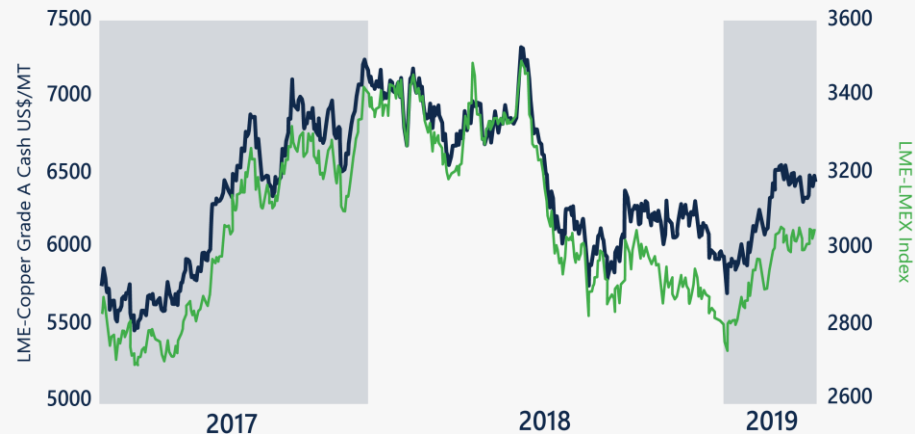
Source: Reuters 7 April 2019
Copper producers gather; electric cars seen driving demand growth

GROWING COPPER DEFICIT IN 2021



Source: CRU Group

LME Cash Copper vs LME Index



Source: Thomson Reuters Datastream

KOPORE'S ROAD TO COPPER

**DOMINANT DISTRICT SCALE LAND
POSITION ON THE KALAHARI COPPER BELT**

**INCREASING CORPORATE INTEREST IN THE
REGION**

DRILLING ONGOING – MULTIPLE TARGETS

**BOTSWANA AND NAMIBIA – STABLE AND
SUPPORTIVE MINING JURISDICTIONS**



The logo for Kopore Metals Limited features the word "KOPORE" in a bold, blue, sans-serif font. The letter "O" is replaced by a stylized globe with horizontal lines in blue, yellow, and red. Below "KOPORE" is the text "METALS LIMITED" in a smaller, blue, sans-serif font. To the right of the logo is a solid green square.

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