

Market Announcement

20 September 2019

GR Engineering Services Limited (ASX: GNG) - Trading Halt

Description

The securities of GR Engineering Services Limited ('GNG') will be placed in trading halt at the request of GNG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 24 September 2019 or when the announcement is released to the market.

Issued by

Sean Maloney

Adviser, Listings Compliance (Perth)



20 September 2019 Reference: 2375091v1:P:om

via email tradinghaltsperth@asx.com.au

ASX Listing Compliance L40 Central Park 152 - 158 St Georges Terrace PERTH WA 6000

Dear Sir/Madam

TRADING HALT REQUEST

GR Engineering Services Limited (ASX:GNG) (Company) requests that a trading halt be granted by ASX with respect to its ordinary shares.

In accordance with Listing Rule 17.1:

- 1. The Company is seeking the trading halt pending an announcement to the market regarding the status of the operations and maintenance services contract between its wholly owned subsidiary, Upstream Productions Solutions Pty Limited (**Upstream PS**) and Timor Sea Oil & Gas Australia Pty Limited (in administration) (**TOGA**), the appointment of administrators to TOGA on 20 September 2019 and the impact of that appointment on the Company.
- 2. The Company requests that the trading halt remain in place until the earlier of:
 - a) the time that the Company is in the position to make an announcement containing the information set out in item (1) above; or
 - b) commencement of trade on Tuesday, 24 September 2019.
- 3. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully GR Engineering Services Limited

[Signature applied electronically]

Omesh Motiwalla

CFO & Company Secretary

