



ASX Announcement

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20 September 2019

**Extension to Ship Finance Repayment Schedules:
Financier's Board Approval Received**

Wellard Limited (ASX:WLD) (**Wellard** or the **Company**) refers to its announcement of 19 August 2019 *"Extension to Ship Finance Repayment Schedules"*.

The Company can today advise that Ruchira Ships Limited (**Ruchira**) has confirmed its Board's approval of the transaction to extend by 24-28 months the repayment schedules for the M/V Ocean Ute and M/V Ocean Drover respectively. The Ruchira Board approval satisfies the condition precedent for this transaction, and the parties will now proceed to final documentation.

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