



# KORAB RESOURCES LIMITED

KORAB HOUSE

[www.korab.com.au](http://www.korab.com.au)

20 September 2019

## CLEANSING PROSPECTUS UPDATE

Korab Resources Ltd ("**Korab**", or "**Company**") (**ASX: KOR**) refers to ASX report dated 13 May 2019 and titled "CLEANSING OF PLACEMENT SHARES" which referred to the placement of 2,342,856 fully paid ordinary shares in the capital of the Company reported on 29 April 2019 (the Shares), the Cleansing Notice lodged with the ASX on 13 May 2019, the ASX report dated 6 September 2019 and titled "CLEANSING PROSPECTUS UPDATE", and the ASX report dated 13 September 2019 and titled "CLEANSING PROSPECTUS UPDATE".

The Company advises that as yet, it has not lodged the cleansing prospectus in respect of the Shares (as envisaged in the reports dated 6 September 2019, and 13 September 2019). The Company further advises that it intends to lodge this cleansing prospectus next week. Following the lodgment of the cleansing prospectus, the holding lock on the Shares will be removed.

### INVESTOR RELATIONS CONTACT:

Andrej K. Karpinski - Executive Chairman  
Australia: (08) 9474 6166  
International: +61 8 9474 6166

### ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit at Batchelor in the Northern Territory of Australia, Geolsec phosphate rock deposit also at Batchelor, and other gold, silver, copper, cobalt, nickel, and polymetallic projects in Australia and overseas. More information about Korab's projects can be sourced from Korab's website at [www.korab.com.au](http://www.korab.com.au). Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.

### DISCLAIMER AND CAUTIONARY STATEMENT

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "expected", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "should", "envisage(s)" and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and

### Issued Capital

Issued Shares: 317 Mln  
Last Price: 2.0 cents  
Capitalisation: \$6 Mln

### Listing Codes

ASX: KOR  
BERLIN: C6S

### Directors

**Andrej K. Karpinski**  
Executive Chairman  
Director

**Rodney H. Skeet**  
Non-executive Director  
(Independent)

**Daniel A. Smetana**  
Non-executive Director  
(Independent)

**Anthony G. Wills**  
Non-executive Director  
(Independent)

### Projects

**Winchester**  
(Rum Jungle, NT)  
Magnesium carbonate  
(MgCO<sub>3</sub>)

**Batchelor**  
(Rum Jungle, NT)  
Au, Ag, Zn, Pb, Ni, Cu, Co, Sc,  
Mn

**Geolsec**  
(Rum Jungle, NT)  
Phosphate rock  
(P2O<sub>5</sub>)  
(Sub-leased to third party)

**Mt. Elephant**  
(Ashburton, WA)  
Au, Cu  
(Optioned for sale)



20 PROWSE STREET, WEST PERTH, WA, 6005, AUSTRALIA  
PO BOX 1958, WEST PERTH, WA, 6872, AUSTRALIA  
TEL (08) 9474 6166 FAX (08) 9322 6333  
ACN 082 140 252



PAGE 1



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uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information.

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PAGE 2