

INSTITUTIONAL PLACEMENT

- **\$2m net placement to Regal Funds Management and Bombora Investment Management**
- **Reflects strong confidence in Vortiv's robust business fundamentals and growth potential**
- **Sufficient funds to meet all remaining deferred payment tranches for the Cloudten acquisition**
- **Growth trajectory continues with \$5.7 million new client contracts signed this financial year**

Placement

Vortiv Limited (formerly known as Transaction Solutions International Ltd) (ASX: VOR) (Vortiv or the Company) is pleased to advise that it has successfully completed an institutional placement of 249,411,765 ordinary shares at \$0.0085 per share, to raise \$2 million ("Placement") (net of costs) from Regal Funds Management and Bombora Investment Management.

The issue price of \$0.0085 represents a 15% discount from the 20-day VWAP of \$0.010.

Commissions on the Placement amounting to \$120,000 will be re-invested for 14,117,647 Vortiv shares.

The Placement will be undertaken utilising the Company's existing placement capacity pursuant to the ASX listing rules. Settlement for the placement is due to be completed on 4 October 2019, with new shares expected to be allotted on or around 8 October 2019.

Funds raised from the Placement will strengthen Vortiv's balance sheet and will be used to satisfy all remaining deferred payment tranches for the Cloudten acquisition. The strengthened balance sheet will enable management to focus on growing its core business and pursue both organic and inorganic growth opportunities.

Mr Gary Foster, Chairman of Vortiv, said: "We are pleased by the strong institutional investor support shown for the Vortiv capital raising, which will support business growth moving forward. We are pleased to welcome both Regal and Bombora as shareholders. Both are well respected, high-quality institutions."

Business Update

Both the Decipher Works and Cloudten businesses continue to deliver profit and growth. For the 5 first months in this financial year, i.e. between 1 April and 31 August 2019, both businesses secured signed contracts amounting to a total of \$5.7 million of revenue.

The \$5.7 million in new contracts includes engagements with new and existing clients in Australia as well as contracts with new clients in the UK.

Management expects to deliver the 7th consecutive quarter of positive cash flow for the September quarter and the 3rd consecutive half-year profit for the September 2019 Half Year.

About Regal and Bombora

Regal Funds Management, founded in 2004, is a leading Australian alternative investment manager. Regal manages a range of investment strategies including Absolute Return, Market Neutral, Australian Long Short Equity, Small Companies, Emerging Companies and Global Equity Income.

Bombora Investment Management manages the Bombora Special Investments Growth Fund which provides investors with an actively managed portfolio of pre-IPO and ASX-listed high growth companies.

For more information:

Jeffrey Lai
Managing Director
E: jlai@tsiplc.com.au

About Vortiv

Vortiv Ltd (formerly Transaction Solutions International) is a technology-based company focused on cybersecurity and cloud infrastructure and security. The Company has a 100% ownership of Decipher Works, a Sydney-based cybersecurity specialist that provides consulting and managed services to its loyal client base of financial institutions and large corporations. In addition, Vortiv owns 100% of Cloudten Industries, a cloud and cloud security specialist that assists the government, financial institutions and large corporations migrate, secure and manage their infrastructure in the cloud.

Vortiv also holds a 24.89% interest in TSI India, a company having 400 employees, which has created a scalable operation in the field of e-transactions and payments in India. TSI India owns and manages ATMs for over 30 major banks and offers Bill Payment services to a number of utility companies in India.

Forward Looking Statements

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.