



23 September 2019

ASX Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

## **PROPOSED ISSUE OF ORDINARY SHARES**

Sandfire Resources NL (**Sandfire**) (ASX:SFR) announces pursuant to ASX Listing Rule 3.10 the execution of a Farm-In Agreement with Auris Minerals Limited (**Auris**) (ASX: AUR) in respect of two Auris exploration tenements in the Cashman Project, Bryah Basin (**Agreement**).

Pursuant to the Agreement, Sandfire may be required, amongst other things, to issue up to 30,000 ordinary fully paid Sandfire shares (**Shares**). The Shares are part of the consideration for Sandfire being granted the right to farm-in to the tenements and are required to be issued following satisfaction of a condition to renew one of the tenements. Sandfire will not be seeking security holder approval in relation to the proposed issue of Shares. The terms of the Agreement are not otherwise material.

Refer to Auris ASX announcement titled 'Sandfire Farm-In to Cashman Project, Bryah Basin', dated 20 September 2019, for more details of the Agreement.

Yours sincerely,

**Matthew Fitzgerald**  
**Chief Financial Officer**  
**and Company Secretary**