

Market Announcement

23 September 2019

Toro Energy Limited (ASX: TOE) – Trading Halt

Description

The securities of Toro Energy Limited ('TOE') will be placed in trading halt at the request of TOE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 26 September 2019 or when the announcement is released to the market.

Issued by

Jessica Coupe

Adviser, Listings Compliance (Perth)



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Ms Jessica Coupe Listings Adviser, Listing Compliance (Perth) **ASX Limited** Level 40. Central Park 152 – 158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Ms Coupe

Trading Halt Request

Toro Energy Limited ('Toro' or the 'Company') requests a halt in trading of Toro's securities listed on the ASX from the commencement of trading on Tuesday, 24 September 2019 pending the release of an announcement regarding a proposed capital raising.

The Company requests that the trading halt remain in place until the earlier of the commencement of trading on Thursday, 26 September 2019 and such time as the Company makes an announcement about the proposed capital raising.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Katherine Garvey Company Secretary

Toro Energy Limited