

WEST ERREGULLA-2 COMPLETE

Highlights

- All drilling and completion activities are now finished at West Erregulla-2
- Easternwell 106 Rig has been released in preparation for production flow test

Since the last update, Strike has successfully perforated the well across the Kingia zone, set the packer and run the 3-1/2" production tubing string into West Erregulla 2. The wellhead Christmas-tree is now being installed and the Easternwell 106 has been released from the well.

Forward Plan

The Easternwell 106 will demobilise from the West Erregulla 2 site over the next two weeks before the production flow testing package is called out to site. The flow test is expected to commence in early October and activities will take approximately two weeks to gather flow and pressure data from the reservoir.

Strike's Managing Director, Stuart Nicholls said

"The release of the rig marks the completion of the West Erregulla drilling program. Over the past several months Strike has achieved multiple Australian firsts in drilling and these achievements demonstrate Strike's high level of competence as an upstream operator.

The West Erregulla 2 well has made three individual conventional gas discoveries, has found the deepest hydrocarbons ever seen in Australia and has now set up the company for continued success along the Wagina and Kingia High Cliff geological trends."

Strike Energy Limited (**Strike** - ASX: STX) is the operator and the holder of a 50% joint venture interest in EP469, and Warrego Energy (ASX: WGO) the holder of the other 50% joint venture interest.

Company Contact

Stuart Nicholls
 Managing Director & CEO
 email: stuart.nicholls@strikeenergy.com.au

Investor & Media Contacts

Paul Ryan
 Citadel-MAGNUS
 Phone: 0409 296 511
 Email: pryan@citadelmagnus.com

