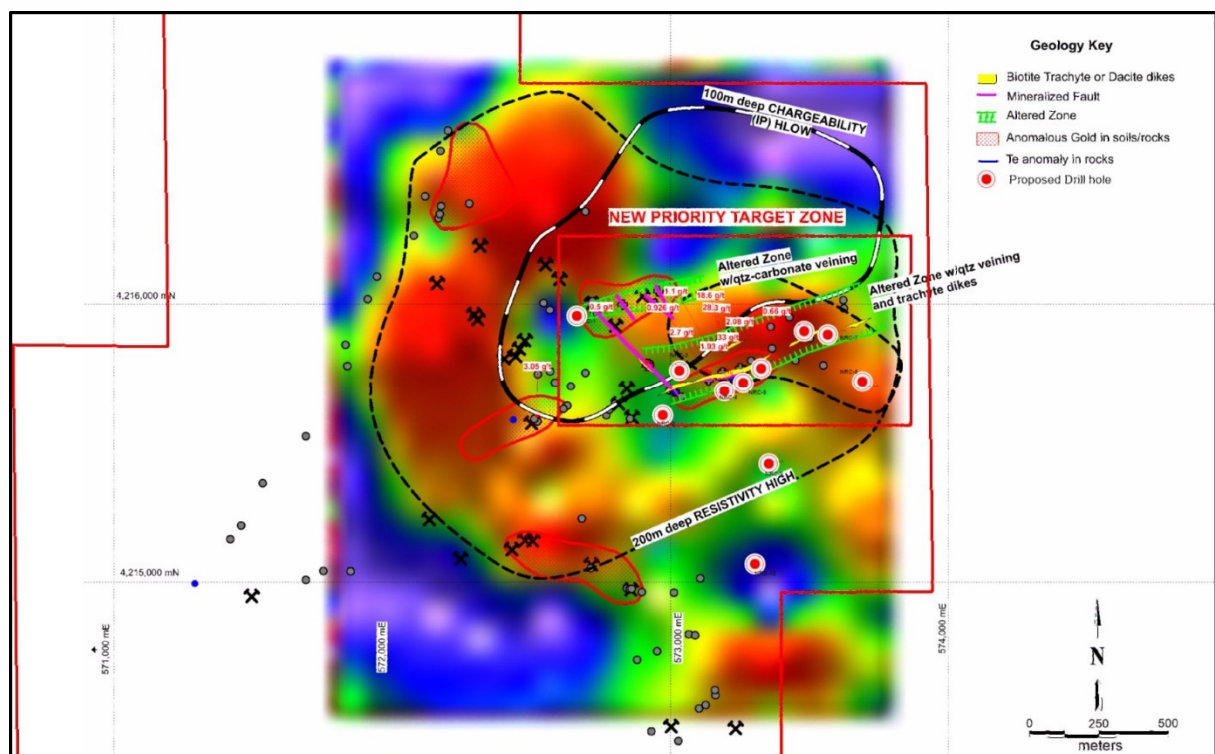


DRILLING UPDATE NEEDLES GOLD/SILVER PROJECT NEVADA

Astro Resources NL is an Australian-based mineral resources company focused on the commercial development and production of economically and environmentally sustainable mineral sands deposits, diamonds, gold and other minerals.

Astro Resources NL ACN 007 090 904 (**Astro**) is pleased to advise shareholders that the 11 hole percussion drilling program is well underway with 5 holes completed to date with the remaining 6 holes will be drilled over the coming two weeks. The program began later than expected due to rig availability and all drill holes have encountered water at shallow depths which has caused some delays. Samples are being collected on 5 foot intervals and submitted to ALS Laboratories in Reno for analysis. Samples from the first three holes have been sent to ALS with results expected shortly. Once results have been received and interpreted they will be released to the market over the coming few weeks.

The 11 hole drilling program (**Map 1**) is part of a broader exploration strategy for the Needles Project where recent exploration has identified compelling targets analogous with low sulphidation epithermal gold silver style deposits similar to the multi-million ounce Round Mountain mine, located in Nye County Nevada, USA. The project has had sporadic exploration over the past 3 decades which focussed in and around the previously mined high grade gold-silver veins and paid little attention to a larger bulk tonnage target. The current drilling program is testing a number of coincident geochemical/geophysical targets as well as discrete geophysical targets. All holes have planned depths of approximately 200m.



Map 1: Proposed drill hole locations at Needles Project.

First discovered in 1919, the Needles property consists of a contiguous land block of 104 unpatented mining lode claims that are located in Arrowhead Mining District, Nye County, Nevada.

Originally, called the Arrowhead and Arrowhead Extension Mines it produced silver-antimony-gold ore from 1920 to 1939. This early development included sinking the inclined Arrowhead shaft to a depth of 350 feet with drifting on four levels and a second 150 foot two compartment shaft with two working levels. The principal deposit target Needles area is an epithermal gold, silver and base metals mineralization. Epithermal gold-silver deposits are the largest producing deposits in northern Nye County since discovery of silver-rich veins in the Tonopah district in the early 1900's.

The Needles geological setting is analogous to the Round Mountain Deposit which is a gold-silver Mine located approximately 65 miles NW of the property. The Round Mountain Mine is a classic epithermal deposit with a large tonnage low grade halo zone that has produced more than 13,200,000 oz of gold and 11,000,000 oz of silver since 1907; production in 2012 was 384,662 oz of gold equivalent at a cost of US\$ 717.00/oz.

The Needles property is fairly typical of other well know gold occurrences in the Walker's Lane area of Nevada as well as the Midas Mining District.

The Company will provide further updates as results come to hand.

ENDS

For enquiries, please contact:

Vince Fayad

Director and Secretary

Vince.fayad@vfastimates.com.au

+61414 752 804

The information in this announcement that relates to the Needles Project, Nevada is based on information compiled by Charles Straw, a Director of Centric Minerals Management Pty Ltd. Mr Straw is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person under the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Straw consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.