



ASX ANNOUNCEMENT

25 September 2019

SHARE SALE FACILITY

Cyprium Metals Limited ("**CYM**" or "**the Company**") is pleased to announce that it has established a Share sale facility (Facility) for holders of 500 Shares or less. The Facility is being established in accordance with the Company's constitution and the ASX Listing Rules.

Cyprium is providing the Facility to enable holders with 500 shares or less to sell their shares without incurring brokerage and handling costs which could otherwise make the sale uneconomic or impractical. Shareholders with 500 shares or less are not obliged to sell their shares. However, they will need to opt out of the Facility or their shares will be automatically sold for them.

The Facility will apply to parcels of shares in the Company with 500 shares or less on the record date of 24 September 2019 (Record Date). This represents 136,216 ordinary shares in the Company, held by 2,655 shareholders (representing approximately 82.97% of total shareholders and 0.30% of total issued capital).

By facilitating the sale of shares, Cyprium will reduce the administrative costs associated with maintaining many small holdings. In particular, Cyprium expects to reduce the costs associated with printing and mailing documentation to shareholders.

Sales proceeds over \$5.00 will be forwarded to participating shareholders as soon as practicable following settlement. Charity Payment - payments of \$5.00 or less will be donated to the nominated charity unless otherwise directed.

All associated costs and brokerage fees will be paid by Cyprium, excluding any tax consequences, which will remain the shareholder's responsibility.

A copy of the letter which will be sent to eligible shareholders is attached.

Key Dates

Record Date	24 September 2019
Announcement to ASX	25 September 2019
Letter sent to shareholders	26 September 2019
Closing Date	13 November 2019

For further information:

Wayne Apted

Company Secretary

E info@cypriummetals.com

25 September 2019

Dear Shareholder

IMPORTANT NOTICE – FACILITY TO SELL SHAREHOLDINGS OF LESS THAN MARKETABLE PARCEL

We are writing to advise you that Cyprium Metals Limited (**Company**) has established a share sale facility (**Facility**) which will enable shareholders with holdings of 500 Shares or less as at 24 September 2019 (**Minority Members**) to sell their shares in the Company (**Shares**) without incurring any brokerage or handling costs that could make a sale of their Shares uneconomic and/or difficult.

The Facility is being established in accordance with the ASX Listing Rules and the Company's Constitution. By facilitating the sale of shareholdings of 500 Shares or less, the Company expects to reduce the administrative costs associated with maintaining a number of small shareholdings.

Minority Members holding shares of 500 Shares or less as at close of trading on ASX on 24 September 2019 (**Record Date**) are invited to participate in the Facility.

As per our records, you hold shares of 500 Shares or less on the ASX on the Record Date.

In accordance with Clause 24.1 (c) of the Company's Constitution, the Company will not sell your Shares if a third party announces a takeover offer for the Company, except that the procedure may be started again following the close of offers made under the takeover.

Consistent with its continuous disclosure obligations, the Company may release to the ASX information that may be material to a shareholder's decision as to whether they wish to retain their Shares. Such information will, if released, be available on the Company's ASX announcement platform (ASX code "**CYM**") and on the Company's website www.cypriummetals.com.

1. WHAT ACTION SHOULD YOU TAKE?

(a) Retaining Shares

If you do **NOT** wish to sell your Shares through the Facility, you must complete and return the enclosed Share Sale Facility Form to the address on the form so that it is received by 5.00 pm (WST) on 13 November 2019 (**Closing Date**). Please read the instructions on your personalised Share Sale Facility Form carefully before completing it.

(b) Selling Shares

If you do not sign and return the Share Sale Facility Form (or increase your shareholdings to more than 500) by 5.00 pm (WST) on the Closing Date, the Company will sell the number of Shares held by you, as set out in the enclosed Form. The Company will pay you the sale proceeds within 14 days following the later occurrence of receipt by the Company of the sale proceeds and delivery of any applicable share certificate or Certificate Loss Statement.

(c) Donate Proceeds to Charity

Should you wish to donate the proceeds of the sale to charity, please complete Section C on the Share Sale Facility Form and return the form to the Company's share registry by 5:00pm (WST) on 13 November 2019. All payments of \$5.00 or less will be donated to the nominated charity unless otherwise directed.

As set out in Clause 24 of the Company's Constitution, the Company will sell the Shares, the subject of the Facility.

The directors of the Company do not make any recommendation to you as to whether to participate in the Facility or not.

If you are in any doubt about whether to participate or if you require information regarding the financial, legal or tax consequences of participating in the Facility, please consult your legal, taxation or financial advisor.

If you have any questions concerning the Facility, as set out in this letter, you may contact the Company at info@cypriummetals.com.

Yours faithfully



Wayne Apted
Company Secretary
Cyprium Metals Limited