

SWICK MINING SERVICES

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ASX ANNOUNCEMENT

Appointment of industry expert to lead Orexplore's APAC region

Western Australia – Swick Mining Services Limited (“Swick” or the “Company”, ASX: SWK), a leading provider of high quality underground and surface mineral drilling and mineral analysis services, is pleased to announce John Pizimolas has recently been appointed and commenced as General Manager APAC for Swick's Mineral Technology business Orexplore.

Mr. Pizimolas has more than twenty years' experience as a metallurgical engineer in the resources industry, with senior executive expertise in leading mineral analysis across the full mine project life cycle and in new technology start-ups.

Prior to joining Swick, Mr. Pizimolas was previously Vice President, Minerals South East Asia and Pacific for SGS S.A., a market leader in the mineral analysis sector with both regional laboratories and a significant number of on-site laboratories. Before then, Mr. Pizimolas was General Manager Mine Site Services (Global) for ASX-listed ALS Limited, a leading provider of analytical geochemistry services to the global mining industry.

Swick Managing Director Kent Swick said Mr. Pizimolas' expert industry knowledge will help drive Orexplore's growth as it targets revenue generation in its second full year since launch.

“One of our key strategic initiatives has been to enhance Orexplore's regional expertise as we have started seeing tangible commercialisation options appear, and we extremely pleased to have attracted someone of the calibre of John to the role,” Mr. Swick said.

“John has excellent industry knowledge, with a deep understanding of the conventional techniques used in mineral analysis and understands the market impact of the disruptive technology developed by Orexplore.”

Mr. Pizimolas said: “I strongly believe in the power of digital core tomographic imaging and the need to progress to more real time information from drilling than has previously been available. The innovative Orexplore technology certainly delivers real commercial value and I am excited to be leading the business in driving its next phase of growth.”

Since launching in May 2018, 18 different customers have used Orexplore in laboratory trials. The business is now transitioning towards capturing long term, in-field digital core tomographic imaging opportunities, with the first mine-site trial aimed for the second quarter of FY20. To support this field trial, Orexplore has recently taken delivery in Australia of three new specification GeoCore X10 machines from its Stockholm facility, capable of imaging 6,000 metres of core per month. Successful completion of this trial is expected to enhance market confidence in the technology and drive revenue growth in Orexplore's second full year since launch.

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About Swick Mining Services:

Swick Mining Services Ltd (ASX: SWK) is one of Australia's largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, United States and Europe.

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