

26 September 2019

Successful Capital Raise Underwrites Vault Growth Opportunities and Strategy

Vault Intelligence Limited (ASX:VLT) ("Vault" or the "Company"), a Software as a Service (SaaS) business specialising in creating solutions in the Risk, People Management, Environment, Health and Safety (EHS) sector, is pleased to announce it has raised \$7.5M (before costs) in a placement to new and existing institutional and private shareholders.

Highlights

- Vault successfully raises \$7.5 million via a share placement from new and existing institutional and private shareholders
- Funds from the issue will primarily be applied to sales and business development and product development
- Bell Potter acted as lead manager for the raise, which sees significant new and existing institutional support join the register

The Company is pleased to have received support from existing institutional and new investors. The issue, which was well oversubscribed, was placed at \$0.30, representing a minimal discount to last closing price, and a premium to the 15 day VWAP (volume weighted average price, \$0.289). Vault CEO, David Moylan commented;

"Vault remains in an incredibly exciting period of growth and opportunity. With recent significant sales of Solo in the Aust-Asia region, it is important for us to be well resourced to convert the opportunities we see ahead of us."

On behalf of the Vault team and all shareholders I thank existing participating shareholders for their continued support and welcome new shareholders to the Company. It is very encouraging to have new Institutional investors coming on board, recognising Vault's significant global opportunity and rewarding our early traction with the Solo product.

The proceeds from this capital injection will be used to aggressively pursue new sales and business opportunities, together with product development to ensure our annual recurring revenue growth remains at, or above, existing levels."



Accelerating Growth and Speed to Market

The successful capital raise provides the resources to commit and ensure the rapid continued growth to the business and will be focused in the following key areas:

- Manage and deliver on the sale opportunities and trials created by Vault Solo (workforce management / lone worker ecosystem)
- Resource, support and capitalise on the market opportunities being created by the Company, Samsung and telco partners in regards to Vault Solo and the lucrative global wearables market
- Increase market promotion and penetration of the Solo brand and product range



Share Issue

Shares are to be issued utilising available capacity under ASX Listing Rule 7.1 and 7.1.A.

The 7.1 allocation will comprise 15,437,000 shares and 7.1A allocation will comprise 9,563,000 shares. Settlement is anticipated on or about Tuesday 1 October 2019.

Funds raised from the share placement will be used to accelerate sales growth, enhance the Vault product range and ensure customer success and account management components of the business are supporting the Company's growth initiatives.

Ends

For more information:

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About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS development business specialising in creating solutions in the Risk, People Management, Environment, Health and Safety (EHS) sector.

Vault's leading cloud-based systems provide its clients with the benefits of cost savings driven by productivity through the availability of real-time information to monitor, maintain and improve their businesses. Driven by a passionate team of developers and EHS industry experts, Vault delivers its enterprise-level software and mobile solutions to 400+ companies providing safe work environments for 1,000,000+ people across 30 industries.

To find out more about how Vault solutions can help to minimise risk and boost effectiveness in your workplace, visit www.vaultintel.com

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